



GIFTEX.IN

Experience The Exceptional

MODERN & CONTEMPORARY ART

IN FOCUS

LANDSCAPES

JANUARY 19-20, 2026

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Building Legacies | Connecting Generations

GIFTEX.IN

Experience The Exceptional

MODERN & CONTEMPORARY ART

— IN FOCUS —
LANDSCAPES

JANUARY 19-20, 2026

SALE GUIDE

Bidding will take place on www.giftex.in

All lots are published in this catalogue and may be viewed on the website.

Start:

Monday, 19 January, 2026 10:30 am IST
(12:00 am US Eastern Time 19 January, 2026)

Close:

Tuesday, 20 January, 2026 8:00 pm IST
(9:30 am US Eastern Time 20 January, 2026)

Please Note that bidding closes at different times according to lot groups/sessions. These timings have been listed in the **Bid Closing Schedule**.

For Appointments

Anthony Diniz

auction@giftex.in | Tel: 91 - 22 - 65748333 | Fax: 91 - 22 - 22048140

GIFTEX.IN

The Antiquities and Art Treasures Rules 1973 - License No. 39

FGP Centre, Commercial Union House, 3rd floor, 9 Wallace Street, Fort, Mumbai - 400 001, India.

GIFTEX.IN

ABOUT US

For over three decades, Giftex has been at the forefront of the gifting industry in India, serving as the premier platform for both corporate and personalised gifting. Our journey began in 1988 with a vision to create a shared space where important sellers and buyers could meet. Today, we proudly stand as India's largest and most prestigious gifting exhibition, having expanded to cater to the diverse needs of our discerning clientele.

As we continue to evolve and adapt to the changing landscape of the gifting industry, Giftex is proud to introduce a ground-breaking addition to our repertoire—a niche online auction platform. Designed to cater to connoisseurs of luxury collectibles and gift items, we offer a finely curated selection that spans many categories—Art, Jewellery, Watches, Textiles, Memorabilia, Silver, Furniture & Decorative, Antique Weapons, Writing Instruments, Books, Artefacts, Natural History, Philately and Numismatics.

Our selection is characterised by limited edition, special objects and rare collectibles that are one of a kind. At its heart, Giftex.in is commitment to unearthing and presenting items of exceptional rarity, significance, and value. Ultimately, the curation aims to create a collection that embodies exclusivity and quality. It's a delicate balance between preserving history, promoting artistry, and satisfying collectors who seek quality, exclusivity, and the joy of owning exceptional pieces.

We invite you to join us on this exciting journey where tradition meets innovation, and the world of gifting is redefined. Welcome to the future of gifting at Giftex.in—where rarity, beauty, and history converge to create a world of extraordinary possibilities.

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- Re-framing
- Reassembling Broken Objects
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- Removal of Discoloured Varnish
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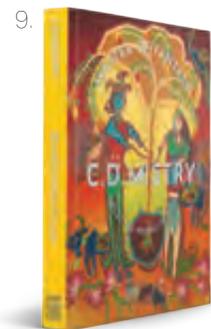
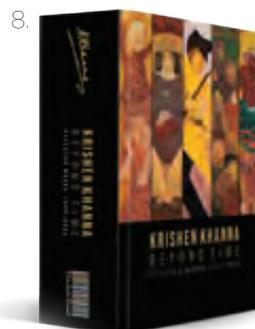
SHOWKEEN

*An Exhibition Of Modern
& Contemporary Indian Art*

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PUBLISHING, RESEARCH & ARCHIVING

- | | |
|--|---|
| 1. SAYED HAIDER RAZA
SEPTEMBER 2020 | 6. NARAYAN SHRIDHAR BENDRE
JANUARY 2025 |
| 2. BIKASH BHATTACHARJEE
OCTOBER 2022 | 7. JEHANGIR SABAVALA
MAY 2025 |
| 3. ANJOLIE ELA MENON
JANUARY 2023 | 8. KRISHEN KHANNA
JULY 2025 |
| 4. MAQBOOL FIDA HUSAIN
FEBRUARY 2024 | 9. C D MISTRY
AUGUST 2025 |
| 5. FRANCIS NEWTON SOUZA
APRIL 2024 | |



INSTITUTE OF CONTEMPORARY INDIAN ART

PRESENTS

KRISHEN KHANNA

A C R O S S
THE
CENTURY

JANUARY 21-25, 2026



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BUYING AT GIFTEX.IN

Estimates

- Estimates are based on an average market value of the lot, determined at Giftex's discretion.
- These are provided only as a guide for Buyers.
- Buyers should not rely on estimates as a prediction of actual price. Buyers are advised to carry out independent research.
- Estimates do not include margin, packing, insurance, shipping, handling charges and any other taxes.

Reserves

- The Reserve price is the minimum price at which the lot shall be sold.
- The Reserve price is confidential and will not be disclosed.

Margin

- In addition to the hammer price, the buyer agrees to pay Giftex a margin. This Margin shall be 30%, up to the winning bid of ₹ 25,000. It will be 25% for a winning bid between ₹ 25,000 - ₹ 75,000. For a winning bid above ₹ 75,000, the margin will be 18%.
- For all lots, taxes are payable on the final price which includes the Auction House Margin at the applicable rate, included in the invoice.

Bidding

Pre-Registration and Verification

- Prospective buyers should be registered and verified by Giftex in order to bid.
- If you have already registered before, you will still need to login and accept the terms and conditions for the sale. (Use your previous login Id).
- Fill the form online in order to pre-register, or call Giftex.
- Once you have pre-registered, a representative will call you to verify your details.
- If the representative cannot reach you, an email will be sent.
- Giftex may (i) request a security deposit to be made in ₹ or its equivalent in \$ (in the event the buyer is a non resident). The tier based bidding limit corresponding to security deposit are as follows.

Security Deposit	Bidding Limit
₹ 30,000	₹ 2,00,000
₹ 75,000	₹ 5,00,000
₹ 1,50,000	₹ 10,00,000
₹ 2,25,000	₹ 15,00,000

- (ii) please note if there has been no acquisition during the auction a refund of the entire deposit amount is issued to the relevant account within 15 working days; (iii) in case there has been an acquisition, the deposit amount will be adjusted with the total amount payable for the purchase; (iv) request additional information from the bidders, including PAN and Aadhar details to verify any information in the registration form; (v) request any additional bank references or guarantees.

- In case pre-registration has been applied on behalf of a corporate entity upon the completion of verification all first time corporate users will require to update the relevant 'Articles of Incorporation' and 'Memorandum of Association'.
- All bidders should obtain bidding access 24 hours before the auction.
- Once your application for bidding access has been accepted you shall receive an email confirming your bidding access along with your login id and password.
- Giftex reserves the right to give bidding access at its discretion.

Absentee Bids

- You may place an absentee bid, by faxing the written bid form available online and in the printed catalogue.

- All bids must come in 24 hours before the auction.

Proxy Bids

- You may place proxy bids on the website once the auction catalogue goes live and will be available until the end of the auction.
- The starting value of a Proxy Bid placed before the start of an auction (pre-auction Proxy Bid) shall be at least 10% higher than the Opening Bid.
- If a Proxy Bid is placed during the live auction, the amount shall be at least 20% higher than the next valid bid, for all bids below ₹ 5,00,00,000/- (Rupees Five Crore) and shall be at least 7% higher than the next valid bid for all bids above ₹ 5,00,00,000/- (Rupees Five Crore).
- The increments for the Proxy Bids shall be 10% for all bids below ₹ 5,00,00,000/- (Rupees Five Crore) and shall be 5% for all bids above ₹ 5,00,00,000/- (Rupees Five Crore).
- Proxy bids placed on a lot before an auction cannot be resubmitted online. Bidders can update such proxy bids by submitting a duly signed written bid form provided on the website.
- In case a bidder is outbid on their proxy bid, they will be intimated of the same and can update the proxy online if they wish to do so.
- Giftex reserves the right to reject any proxy bid at its discretion without having to provide any explanation.

Opening Bid

The value of the opening bid shall be determined as follows:

- The opening bid shall be [10%] lower than the value of the lower estimate.
- In case of a 'No Reserve' auction / lot, the opening bid shall be at [₹ 5,000 (Indian Rupees Five Thousand)]. (A 'No Reserve' auction / lot is one in which no 'Reserve Price' has been set.)

Bidding Online

- Once you have identified the lot that you would like to bid on, click on "Bid" to confirm your bid at the value listed.
- You may participate in the bidding process, by entering the next valid bid each time you are out-bid.
- In the event a bid is placed under three minutes from the closing schedule of the lot, the closing time for that particular lot will be extended by three minutes. The extension will continue until such time that the last bid is not placed under three minutes from the closing time.
- All lots bid history will be made available to be viewed for valid bidders.

Modes of Bidding

- Online bidding access, access to bid through Giftex's Mobile App and telephone bidding facility, shall be given at our discretion.
- We may set limits on the number of bids that may be made by a bidder.
- Bidders/Participants shall be informed of their bidding limits if applicable.
- Upon exhausting the respective bidding limit any further bid will be restricted at Giftex's behest.

Bid Increments

- All bids will have an increment of 10% of the current valid bid. Once the bid value exceeds ₹ 5,00,00,000/- Rupees Five Crore (equivalent value \$) the increment will be of 5%.

Personalized Bid Notifications

- By clicking on 'My Bid Summary', which is your personalised bid page, you may choose how frequently you would like to be notified of a change on your bid status.
- You may also be notified on your registered email address and mobile number, if:
 - You are outbid on a particular lot;
 - You have won a particular lot in an auction.

BUYING AT GIFTTEX.IN

Bid History

- Bid history indicates the value recorded for each lot since the start of the auction.
- The bid history, current bid and countdown shall be accurate at the time of downloading/refreshing the page.
- However, such information shall not reflect during the data transmission/processing period as to when the information is being relayed from the bidder's computer to our server and vice versa.
- The most recent/updated bid values will reflect only when the information on bid values is refreshed, which shall happen either automatically, or when a bidder clicks on the "Refresh" icon on the website/mobile app page.
- After the values on the page have been refreshed, any further progress with regards to the bid will reflect on the bid history page only once the bidder refreshes the page again.
- The page may also refresh automatically on the website.
- Bid History will not be displayed once the auction has closed.

Bid Extension

- Bidding terminates for the specified lot groups in accordance with the bid closing schedule.
- In the event a bid is placed under three minutes from the closing schedule of the lot, the closing time for that lot will be reset to three minutes. This process shall continue until there are no further bids placed under three minutes remaining for the end of the auction.
- Under such circumstances of closing extension, bidding on the lot shall only end if no bid is recorded during the duration of the granted extension.
- Bidders are advised to click on the 'Refresh' button icon on Gifttex's website page.
- It is of utmost importance to 'Refresh' the website page at regular intervals in order to ensure updates on the latest bids and time extensions get corresponded effectively.

Currency of Bidding

- Bids can be placed in US Dollars (\$) or Indian Rupees (₹).
- Buyers in India must pay for their purchase in ₹ and all other buyers must pay in \$.

Closing and Winning Bid

- Winning bid is the last and highest bid at which the lot has closed.
- No new bids can be placed after the Winning Bid.
- The closing bid is considered the winning bid only if such bid exceeds the reserve price.
- All winning bids shall be posted on the website after the close of the auction.

Bid Cancellation

- Once a bid / proxy bid has been placed, the Bidder cannot cancel it. Gifttex reserves the rights to cancel any bid, as determined at its discretion.

Margin

- In addition to the hammer price, a margin calculated on the winning bid value is added on each lot and is payable by the buyer, exclusive of packing, insurance, shipping, handling charges and any taxes as may be payable. This Margin shall be 30%, up to the winning bid of ₹ 25,000. It will be 25% for a winning bid between ₹ 25,000 - ₹ 75,000. For a winning bid above ₹ 75,000, the margin will be 15%.

After the Sale

- If you have won a lot you shall be informed via email after the auction has closed.
- You shall thereafter receive an email with the invoice stating the final purchase price payable for the lot.

- If you are the winning bidder, you are legally bound to purchase the lot from Gifttex.
- No purchased lots will be shipped out until full payment has been received and cleared by Gifttex.

Invoicing

- All details for the invoice are to be provided prior to the auction accurately, in the online registration form.
- After the sale, the Buyer as invoiced is required to pay the final purchase price in full (including additional charges as may be applicable).
- No lots shall be dispatched to the Buyer without receipt of payment in full by Gifttex.

Shipping and Insurance

- All packing, insurance, shipping or handling charges will be borne by the buyer.
- Unless the description of the lot stipulates otherwise, all purchased lots are framed and dispatched. However if the buyer prefers an alternative, the same may be implemented, at Gifttex's discretion and at the buyer's cost. Gifttex will invoice the buyer for costs incurred in relation to the foregoing.
- Shipping charges are charged on courier rates and are determined on the basis of the size, weight and destination of the package.
- In case of international shipments the additional charges calculated are only till the destination port. Import-related duties, taxes delivery and any other charges, wherever applicable, will be directly paid by the buyer.

Duties & Taxes

- All duties and taxes shall be borne by the buyer.
- All sales in India shall attract the applicable GST on the winning bid, including margin.
- There shall be no GST on International sales.

Payment

- Buyers will be required to complete payment of the final purchase price within a period of 7 business days from the receipt of the invoice via e-mail.
- Any delay in payment will be liable for a 2% interest charged per month.

Refund Policy

- Security Deposit - If there has been no acquisition during the auction a refund of the entire deposit amount is issued to the relevant account within 15 working days.
- Security Deposit Adjustment - In case there has been an acquisition, the deposit amount will be adjusted with the total amount payable for the purchase.
- Please note once a lot(s) has/have been acquired the refund policy is not applicable, furthermore there is no provision for cancelling the transaction.

Delivery / collection of purchase

- Purchased lots will be shipped within 15 days of the payment being cleared. Buyers may choose to collect their purchase from Gifttex in Mumbai within 7 days from the date of the payment being cleared.
- Buyers who have duly completed payment formalities, but have not taken delivery of their purchased lots from Gifttex within 30 days of the date of payment will be charged interest @ 2% per month on the value of the lot.

Participate in our next auction

- If you are interested in selling works from your collection with Gifttex, please contact us at auction@gifttex.in or at the auction help desk +91 22 65748333.

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 1

JAMINI ROY

1887-1972

UNTITLED

3 x 9.6 in (7.6 x 24.4 cm)

Tempera on wood

Signed: Bottom Right

₹ 1,00,000 - 2,00,000 | \$ 1,136 - 2,273

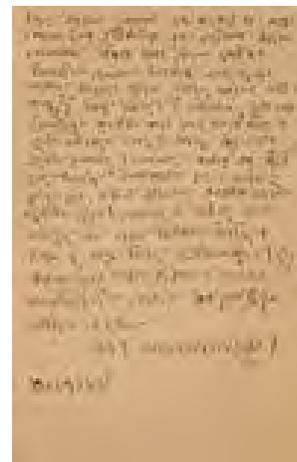
Provenance: Property from a collection based in Kolkata

This lot is a National Art Treasure - Non Exportable Item
(payment only in Indian Rupees)

A



B



Verso

Lot No. 2

NANDALAL BOSE

1882-1966

A) UNTITLED | 5.5 x 3.5 in (14 x 9 cm) | Watercolour on postcard | 1954 | Signed & Dated: Bottom Right

B) UNTITLED | 3.5 x 5.5 in (9 x 14 cm) | Pen & ink on postcard | 1949 | Signed & Dated: Bottom Right

₹ 3,00,000 - 4,00,000 | \$ 3,409 - 4,545

Provenance: Property from a collection based in Kolkata

This lot is a National Art Treasure - Non Exportable Item (payment only in Indian rupees)

This lot is a set of two works | (B) is a double-sided work



Lot No. 3

PARITOSH SEN

1918-2008

BOY WITH BIRTHDAY CAP

20 x 16 in (50.8 x 40.6 cm)

Acrylic on canvas

2005

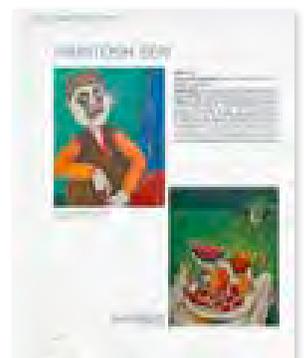
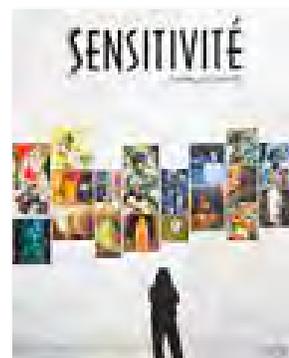
Signed & Dated: Bottom Right

₹ 3,00,000 - 4,00,000 | \$ 3,409 - 4,545

Published: 'Sensitivité: Contemporary Indian Art' Vol. 04 by Sensitivité Gallery, Kolkata

Provenance: Property from a collection based in Kolkata

Cover of the publication with the work illustrated





Lot No. 4

HIMMAT SHAH

1933-2025

UNTITLED (EDITION OF 5)

14 x 3.5 x 6.5 in (35.6 x 9 x 16.5 cm)

Bronze

Signed: On the reverse

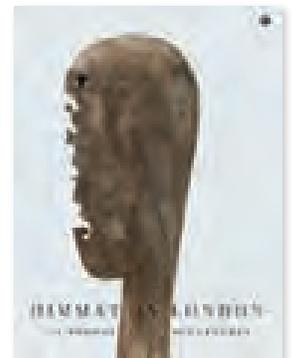
₹ 5,00,000 - 7,00,000 | \$ 5,682 - 7,955

Exhibited: 'Himmat in London' at Saffronart, Mumbai, December 17, 2021 - February 13, 2022 (another)

Published: 'Himmat in London' by Saffronart, 2022, pgs.76-77 (another)

Provenance: Property from a collection based in New Delhi

Another view



Cover of the publication with the work illustrated (another)



GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 5

F N SOUZA

1924-2002

UNTITLED

9.5 x 7.5 in (24 x 19 cm)

Pen on paper

1951

Signed & Dated: Bottom Left

₹ 2,00,000 - 3,00,000 | \$ 2,273 - 3,409

Provenance: Property from a collection based in New Delhi

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 6

T VAIKUNTAM

b. 1942

UNTITLED

22 x 15 in (56 x 38 cm)

Acrylic on paper

Signed: Bottom Right

₹ 3,00,000 - 4,00,000 | \$ 3,409 - 4,545

Provenance: Property from a collection based in New Delhi



Lot No. 7

KRISHEN KHANNA

b. 1925

UNTITLED

15 x 20 in (38 x 50.8 cm)

Mixed media on paper

Signed: Bottom Right

₹ 3,00,000 - 4,00,000 | \$ 3,409 - 4,545

Exhibition: 'Krishen Khanna: Beyond Time - Selected Works from 1940-2025' at www.theartstrust.com (online)

Published: 'Krishen Khanna: Beyond Time' by The Arts Trust, Mumbai, 2025, pg. 801

'Krishen Khanna: Centurion of Colour' by Institute of Contemporary Indian Art, Mumbai, 2025, pgs. 50-51

Provenance: Property from a collection based in New Delhi



Cover of the publication with the work illustrated



GIFTEX.IN

Modern & Contemporary Art Auction
January 19-20, 2026



Lot No. 8

BAL CHHABDA

1923-2013

UNTITLED

33 x 12 in (83.8 x 30.5 cm)

Oil on canvas

Signed: Verso

₹ 2,00,000 - 3,00,000 | \$ 2,273 - 3,409

Provenance: Property from a collection based in Mumbai

GIFTEX.IN

Modern & Contemporary Art Auction
January 19-20, 2026



Lot No. 9

SUNIL KUMAR DAS

1952-2021

UNTITLED

34 x 10.8 x 7 in (86.4 x 27.4 x 17.8 cm)

Wood & bronze

2005

Signed & Dated: On the reverse

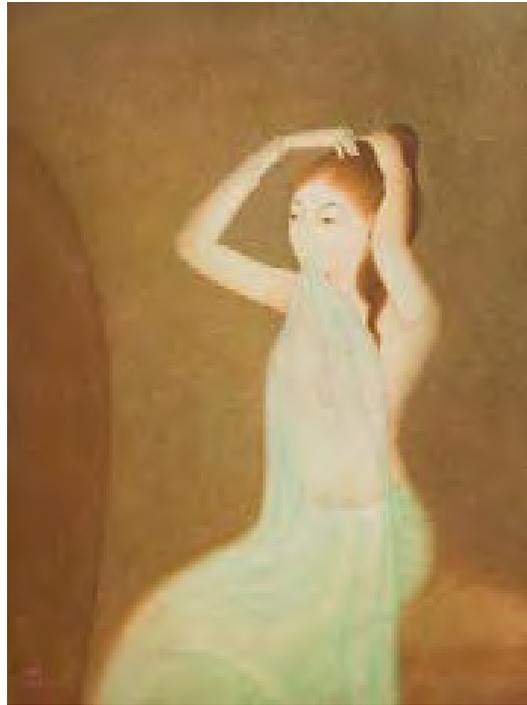
₹ 2,00,000 - 4,00,000 | \$ 2,273 - 4,545

Provenance: Property from a collection based in Kolkata

A



B



C



Lot No. 10

AJOY KUMAR BANERJEE

b. 1946

A) UNTITLED | 12.2 x 10 in (31 x 25.4 cm) | Mixed media on paper | Signed: Bottom Left

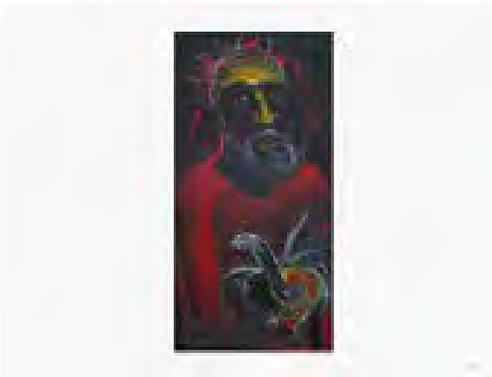
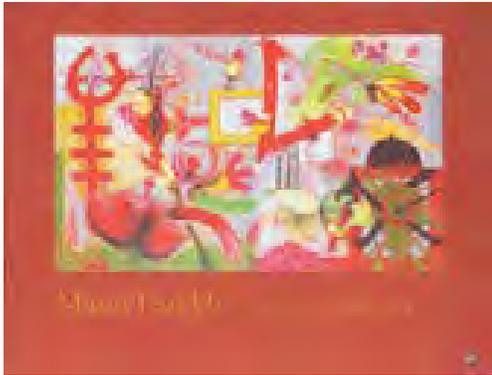
B) UNTITLED | 15.4 x 11.4 in (39 x 29 cm) | Mixed media on paper | Signed: Bottom Left

C) UNTITLED | 11.2 x 18 in (28.4 x 45.7 cm) | Mixed media on paper | Signed: Bottom Right

₹ 30,000 - 40,000 | \$ 341 - 455

Provenance: Property from a collection based in Kolkata

This lot is a set of three works



Cover of the publication with the work illustrated

Lot No. 11

MANU PAREKH

b. 1939

THE KING WITH BIRD (DIPTYCH)

48 x 24 in (122 x 61 cm)

Acrylic on canvas

2019

Signed & Dated: Bottom Left

₹ 5,00,000 - 7,00,000 | \$ 5,682 - 7,955

Exhibited: 'Manu Parekh: Recent Paintings' at Lalit Kala Akademi, New Delhi, November 5-11, 2019

Published: 'Manu Parekh: Recent Paintings' by Saffronart, Mumbai, 2019, pg. 83

Provenance: Property from a collection based in New Delhi





Lot No. 12

KRISHEN KHANNA

b. 1925

UNTITLED

30 x 24 in (76.2 x 61 cm)

Acrylic & charcoal on canvas

Signed: Bottom Left

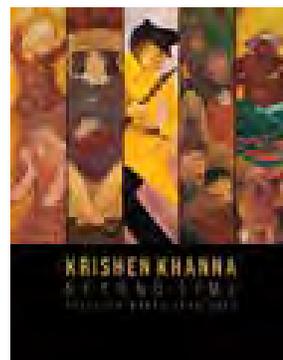
₹ 3,00,000 - 4,00,000 | \$ 3,409 - 4,545

Exhibited: 'Krishen Khanna: Beyond Time - Selected Works from 1940-2025' at www.theartstrust.com (online)

Published: 'Krishen Khanna: Beyond Time' by The Arts Trust, Mumbai, 2025, pg. 274

Provenance: Property from an international collection

Cover of the publication with the work illustrated





Lot No. 13

RAM SINGH URVETI

b. 1970

UNTITLED

44 x 30 in (111.8 x 76.2 cm)

Acrylic on canvas

2009

Signed & Dated: Bottom Right

₹ 3,00,000 - 4,00,000 | \$ 3,409 - 4,545

Provenance: Property from a collection based in Mumbai



Lot No. 14

JOGEN CHOWDHURY

b. 1939

UNTITLED (EDITION OF 9)

11 x 9 x 7.5 in (28 x 23 x 19 cm)

Patinated bronze

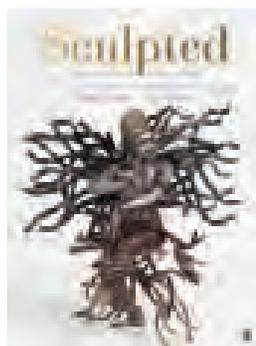
Signed: Verso

₹ 6,00,000 - 8,00,000 | \$ 6,818 - 9,091

Published: 'Sculpted: From Paint to Patina' by Aleph Book Company, 2024, pg. 128-129 (another)

Provenance: Property from a collection based in New Delhi

Cover of the publication with the work illustrated (another)





Lot No. 15

BIMAL DAS GUPTA

1917-1995

ABSTRACT

30 x 25 in (76.2 x 63.5 cm)

Oil on canvas

Circa 1992

Signed: Verso

₹ 4,00,000 - 6,00,000 | \$ 4,545 - 6,818

Provenance: Property from a collection based in Kolkata



Lot No. 16

F N SOUZA

1924-2002

UNTITLED

16.5 x 13.5 in (42 x 34.2 cm)

Felt pen on paper

1987

Signed & Dated: Top Right

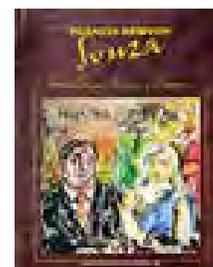
₹ 2,00,000 - 3,00,000 | \$ 2,273 - 3,409

Exhibited: 'Reminiscing Souza: An Iconoclastic Vision' at Dhoomimal Gallery, New Delhi, March 8-30, 2024

Published: 'F N Souza' by Dhoomimal Art Gallery, New Delhi, 2024, pg. 284

'Reminiscing Souza: An Iconoclastic Vision' by Dhoomimal Gallery, New Delhi, 2024, pg. 104

Provenance: Property from a collection based in Mumbai



Covers of the publications with the work illustrated

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 17

SUNIL MADHAV SEN

1910-1979

UNTITLED

30 x 48 in (76.2 x 122 cm)

Mixed media on wood

Signed: Bottom Left

₹ 30,000 - 40,000 | \$ 341 - 455

Provenance: Property from a collection based in Kolkata



Lot No. 18

KRISHEN KHANNA

b. 1925

UNTITLED

19 x 15 in (48.3 x 38 cm)

Mixed media on paper

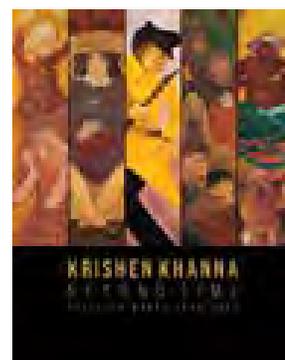
₹ 3,00,000 - 4,00,000 | \$ 3,409 - 4,545

Exhibited: 'Krishen Khanna: Beyond Time - Selected Works from 1940-2025' at www.theartstrust.com (online)

Published: 'Krishen Khanna: Beyond Time' by The Arts Trust, Mumbai, 2025, pg. 816

Provenance: Property from a collection based in New Delhi

Cover of the publication with the work illustrated



GIFTEX.IN

Modern & Contemporary Art Auction
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Lot No. 19

TAPAS SARKAR

b. 1952

UNTITLED

13.5 x 9.5 x 5.5 in (34.3 x 24 x 14 cm)

Bronze

2008

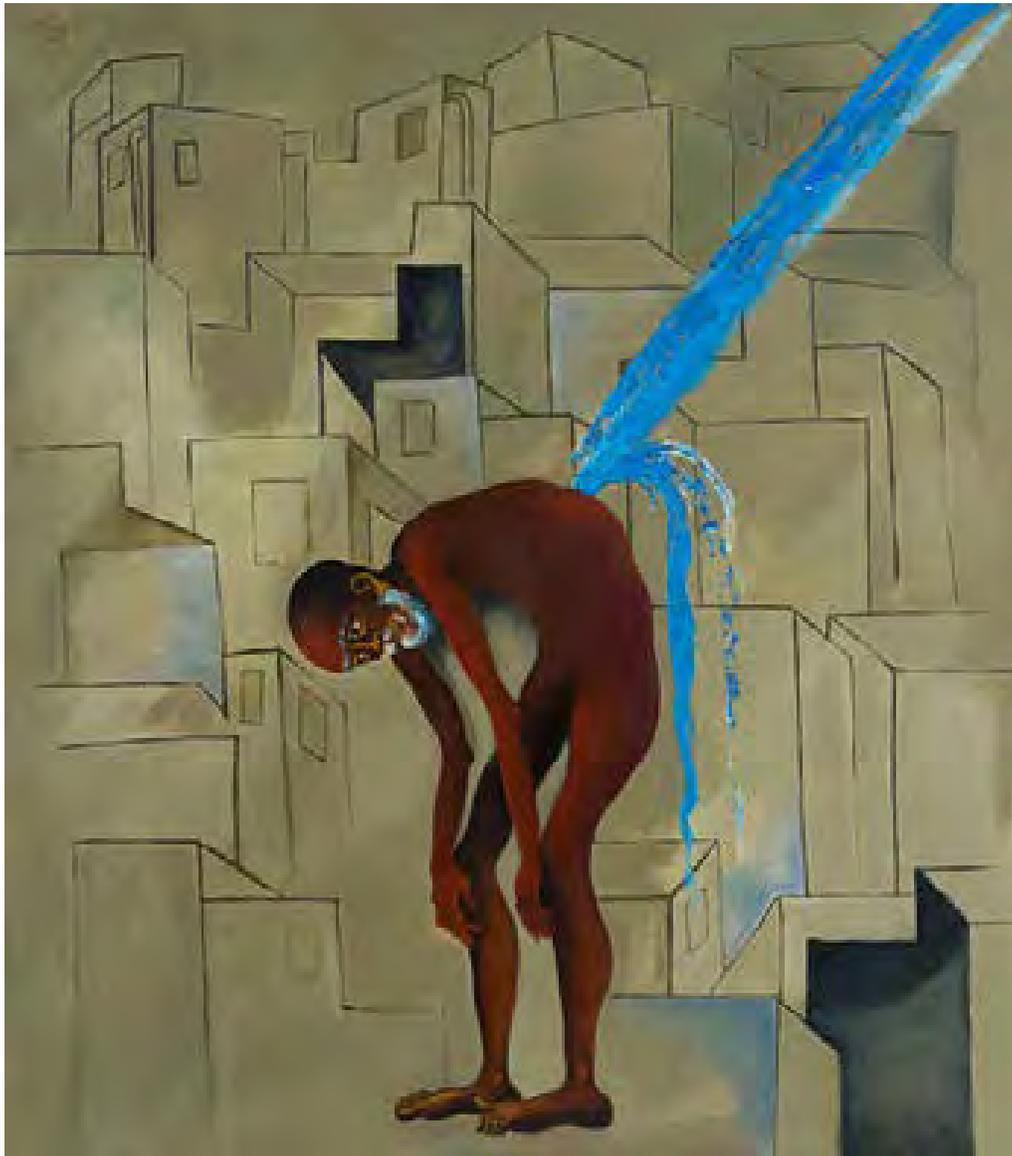
Signed & Dated: On the reverse

₹ 30,000 - 40,000 | \$ 341 - 455

Provenance: Property from a collection based in Kolkata



Another view



Lot No. 20

ARPANA CAUR

b. 1954

UNIDENTIFIED BLUE SOURCE

46 x 41 in (116.8 x 104 cm)

Oil on canvas

1992

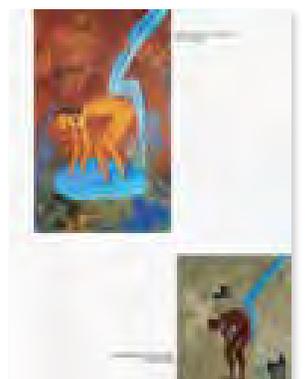
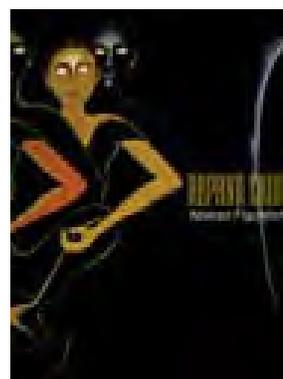
Signed & Dated: Top Left

₹ 3,00,000 - 4,00,000 | \$ 3,409 - 4,545

Published: 'Arpana Caur: Abstract Figuration' by Academy of Fine Arts and Literature, New Delhi, 2011, pg. 69

Provenance: Property from a collection based in New Delhi

Cover of the publication with the work illustrated





Lot No. 21

PRAN KRISHNA PAL

1915-1988

ON THE WAY TO THE TEMPLE

19 x 29.5 in (48.3 x 75 cm)

Tempera on board

Circa 1950

Signed: Bottom Right

₹ 5,00,000 - 7,00,000 | \$ 5,682 - 7,955

Published: 'Modern Indian Painting' by P R Ramachandra Rao, Pg. 30

Pratistha Dibosh, Dwitiyo Barsho Troyodosh Sankha, 1958, pg. 244

Provenance: Property from a collection based in Kolkata



Covers of the publications with the work illustrated



Lot No. 22

AKBAR PADAMSEE

1928-2020

UNTITLED

14 x 11 in (35.6 x 28 cm)

Pencil on paper board

2004

Signed & Dated: Top Right

₹ 2,00,000 - 3,00,000 | \$ 2,273 - 3,409

Provenance: Property from a collection based in Kolkata

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 23

SHOBHA BROOTA

b. 1943

UNTITLED

35 x 35 in (89 x 89 cm)

Acrylic on canvas

2022

Signed & Dated: Verso

₹ 2,00,000 - 3,00,000 | \$ 2,273 - 3,409

Provenance: Property from a collection based in New Delhi

A



B



Lot No. 24

RABIN MONDAL

1929-2019

A) UNTITLED | 14.5 x 10.5 in (36.8 x 26.7 cm) | Acrylic on paper board | 2013 | Signed & Dated: Top Left

B) UNTITLED | 12.5 x 10.5 in (31.8 x 26.7 cm) | Acrylic & oil on paper board | 2013 | Signed & Dated: Top Right

₹ 1,00,000 - 2,00,000 | \$ 1,136 - 2,273

Provenance: Property from a collection based in Kolkata.
Artworks was acquired by the present owner directly from the artist

This lot is a set of two works



Lot No. 25

RANBIR SINGH KALEKA

b. 1953

SERENDIPITY ON THE DUNES

36 x 41 in (91.4 x 104 cm)

Oil on linen canvas

2019

Signed & Dated: Verso

₹ 7,00,000 - 9,00,000 | \$ 7,955 - 10,227

Provenance: Property from a collection based in New Delhi



Lot No. 26

BIJAN CHOUDHURY

1931-2012

UNTITLED

36 x 36 in (91.4 x 91.4 cm)

Oil on canvas

₹ 1,00,000 - 2,00,000 | \$ 1,136 - 2,273

Provenance: Property from a collection based in Kolkata

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 27

LALU PRASAD SHAW

b. 1937

BIBI

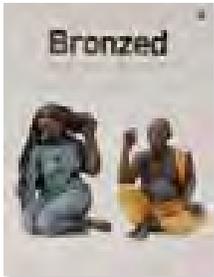
29.5 x 20.5 in (75 x 52 cm)

Tempera on board

Signed: Bottom Left

₹ 2,00,000 - 3,00,000 | \$ 2,273 - 3,409

Provenance: Property from a collection based in New Delhi



Covers of the publications with the work illustrated (another)



Lot No. 28

RAM KUMAR

1924-2018

UNTITLED (EDITION OF 9)

23 x 6 x 6.5 in (58.4 x 15.2 x 16.5 cm)

Bronze

Signed: On the base

₹ 8,00,000 - 12,00,000 | \$ 9,091 - 13,636

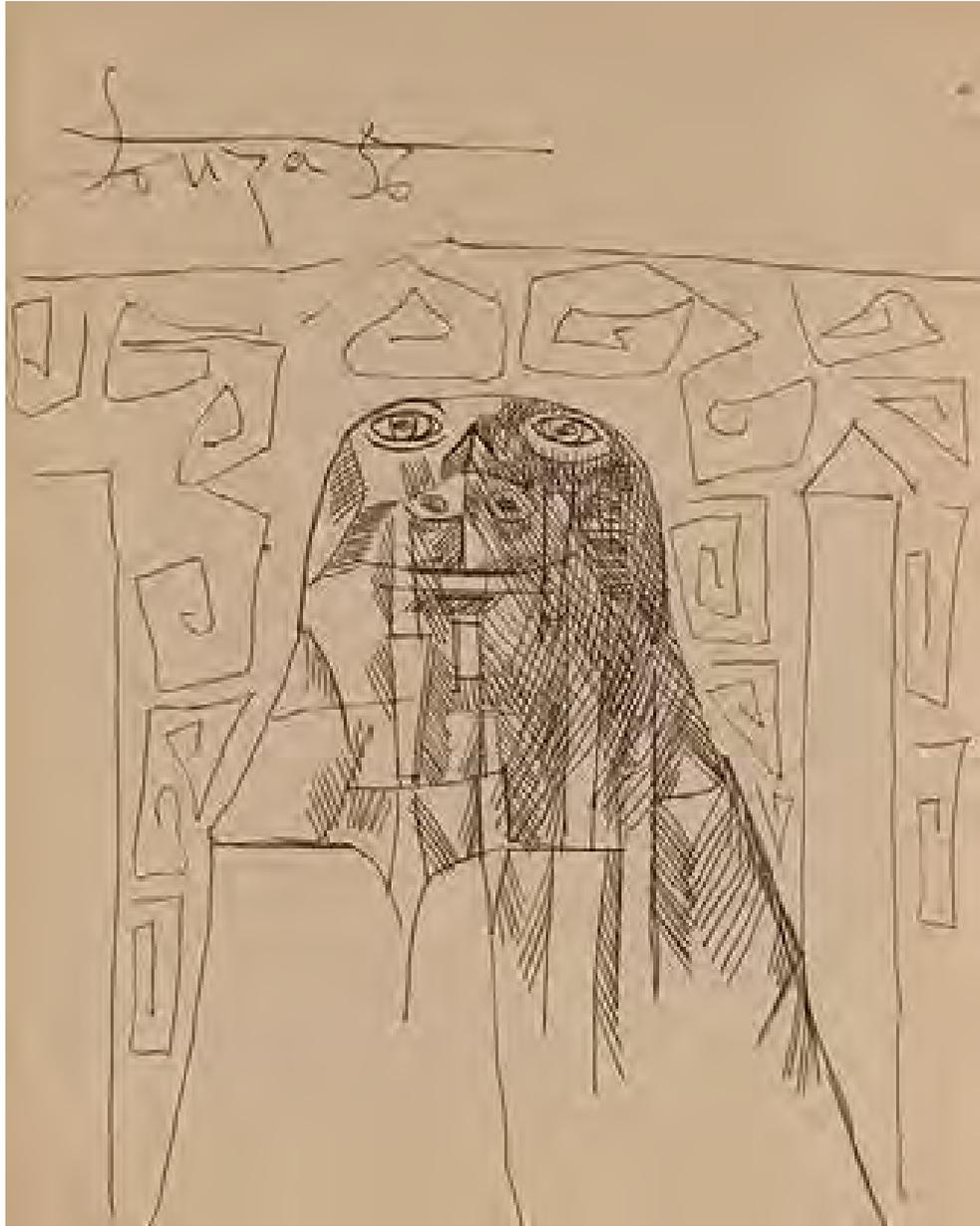
Exhibited: 'Ram Kumar: Traversing The Landscapes of the Mind' at Saffronart, Mumbai, 14th - 26th March, 2017 (another)

'Bronzed: From Paint to Patina' group exhibition at Institute of Contemporary Indian Art, Mumbai, 2019 (another)

Published: 'Ram Kumar - Traversing The Landscapes of The Mind' by Saffronart, 2016, pg. 271 (another)

'Bronzed: From Paint to Patina' by Institute of Contemporary Indian Art & Aleph Book Company, 2019, pgs. 42-43 (another)

Provenance: Property from an international collection



Lot No. 29

F N SOUZA

1924-2002

UNTITLED

9.8 x 7.8 in (25 x 19.8 cm)

Pen & ink on paper

1956

Signed & Dated: Top Left

₹ 2,00,000 - 3,00,000 | \$ 2,273 - 3,409

Provenance: Property from a collection based in New Delhi

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 30

RAJA SEGAR

b. 1951

UNTITLED

29 x 19.5 in (73.7 x 49.5 cm)

Oil on canvas

2025

Signed & Dated: Bottom Centre

₹ 2,00,000 - 3,00,000 | \$ 2,273 - 3,409

Provenance: Property from a collection based in South India

GIFTEX.IN

Modern & Contemporary Art Auction
January 19-20, 2026



Lot No. 31

RINKU CHAUHAN

b. 1990

UNTITLED

94 x 34 x 11 in (238.8 x 86.4 x 28 cm)

Iron & jute

₹ 1,00,000 - 1,50,000 | \$ 1,136 - 1,705

Provenance: Property from a collection based in North India

GIFTEX.IN

Modern & Contemporary Art Auction

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Lot No. 32

AMITAVA DAS

b. 1947

UNTITLED

41 x 35 in (104 x 89 cm)

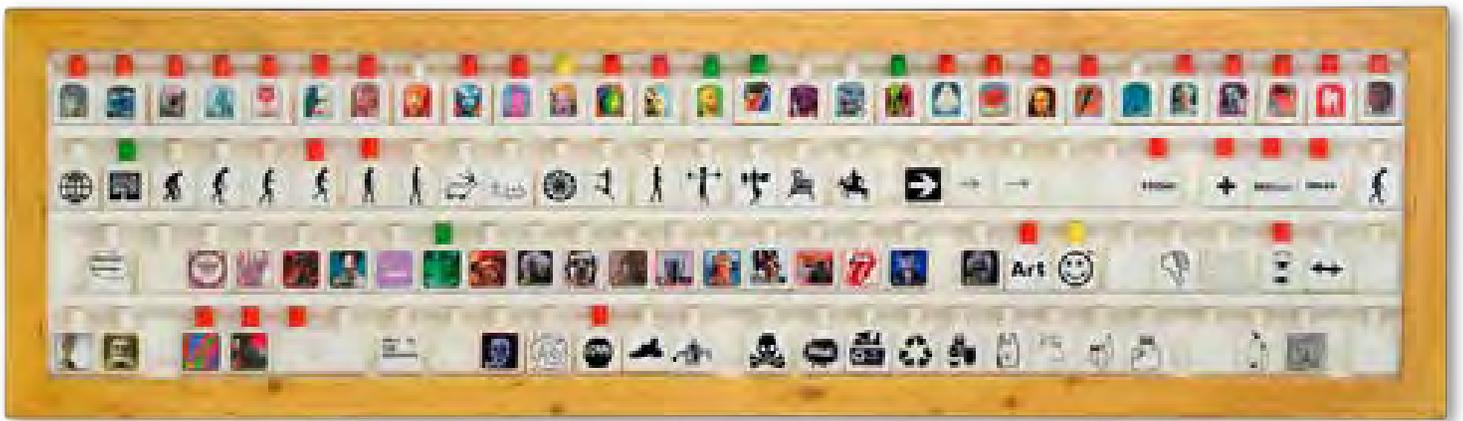
Acrylic & oil on canvas

1993

Signed & Dated: Verso

₹ 1,00,000 - 2,00,000 | \$ 1,136 - 2,273

Provenance: Property from a collection based in New Delhi



Lot No. 33

PRAJWAL CHOUDHURY

b. 1980

UNTITLED

19.5 x 80 in (49.5 x 203.2 cm)

Printed matchbox & plastic bottle collage

₹ 3,00,000 - 4,00,000 | \$ 3,409 - 4,545

Provenance: Property from a collection based in Mumbai





Lot No. 34

NIREN SENGUPTA

b. 1940

PRINCESS

33 x 33 in (83.8 x 83.8 cm)

Oil on canvas

Signed: Top Left

₹ 2,00,000 - 3,00,000 | \$ 2,273 - 3,409

Provenance: Property from a collection based in New Delhi



Lot No. 35

K K HEBBAR

1911-1996

UNTITLED

12.5 x 19.5 in (31.8 x 49.5 cm)

Pen on paper

1993

Signed & Dated: Bottom Left

₹ 2,00,000 - 3,00,000 | \$ 2,273 - 3,409

Provenance: Property from a collection based in Kolkata

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 36

ACHUTHAN KUDALLUR

1945-2022

BLACK AND RED

48 x 48 in (122 x 122 cm)

Acrylic on canvas

2002

Signed & Dated: Top Right

₹ 2,00,000 - 3,00,000 | \$ 2,273 - 3,409

Provenance: Property from a collection based in New Delhi



Cover of the publication with the work illustrated (another)



Lot No. 37

ANUJ PODDAR

b. 1967

UNTITLED

12 x 19 x 9 in (30.5 x 48.3 x 23 cm)

Glass

₹ 3,00,000 - 4,00,000 | \$ 3,409 - 4,545

Exhibited: 'ShowKeen: An Exhibition of Modern & Contemporary Indian Art' at Nehru Centre, Mumbai, April 18-20, 2025

Published: 'ShowKeen: An Exhibition of Modern & Contemporary Indian Art' by Institute of Contemporary Indian Art, Mumbai, 2025, pg. 203

Provenance: Property from a collection based in Mumbai

Another view



GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 38

GURCHARAN SINGH

b. 1949

INTIMATE CONNECTION I

36 x 24 in (91.4 x 61 cm)

Acrylic on canvas

Signed: Bottom Right

₹ 8,00,000 - 12,00,000 | \$ 9,091 - 13,636

Provenance: Property from a collection based in Mumbai

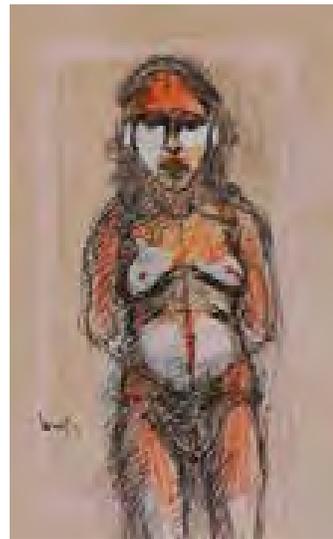
A



B



C



D



E

Lot No. 39

K G SUBRAMANYAN

1924-2016

- A) UNTITLED** | 8.5 x 5 in (21.6 x 12.7 cm) | Ballpoint pen, watercolour & crayon on paper | Signed: Bottom Left
B) UNTITLED | 8.5 x 5 in (21.6 x 12.7 cm) | Ballpoint pen, watercolour & crayon on paper | Signed: Centre Right
C) UNTITLED | 8.5 x 5 in (21.6 x 12.7 cm) | Ballpoint pen, watercolour & crayon on paper | Signed: Bottom Right
D) UNTITLED | 8.5 x 5 in (21.6 x 12.7 cm) | Ballpoint pen, watercolour & crayon on paper | Signed: Bottom Left
E) UNTITLED | 8.5 x 5 in (21.6 x 12.7 cm) | Watercolour & crayon on paper | Signed: Centre Right

₹ 5,00,000 - 7,00,000 | \$ 5,682 - 7,955

Provenance: Property from the estate of artist K G Subramanyan

This lot is a set of five works

GIFTEX.IN

Modern & Contemporary Art Auction
January 19-20, 2026



Lot No. 40

K H ARA

1914-1985

UNTITLED (STILL LIFE)

23 x 18 in (58.4 x 45.7 cm)

Mixed media on paper

Signed: Bottom Right

₹ 4,00,000 - 6,00,000 | \$ 4,545 - 6,818

Provenance: Property from a collection based in Mumbai

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 41

BIMAL KUNDU

b. 1954

BUDDHA

19.5 x 11.5 x 8.8 in (49.5 x 29.2 x 22.4 cm)

Bronze

Signed: On the reverse

₹ 30,000 - 40,000 | \$ 341 - 455

Provenance: Property from a collection based in Kolkata



Lot No. 42

M REDDEPPA NAIDU

1932-1999

UNTITLED

34 x 45 in (86.4 x 114.3 cm)

Oil on canvas

1998

Signed & Dated: Bottom Right

₹ 5,00,000 - 7,00,000 | \$ 5,682 - 7,955

Provenance: Property from a collection based in Bengaluru

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 43

AKBAR PADAMSEE

1928-2020

UNTITLED (FACE)

15 x 11 in (38 x 28 cm)

Watercolour on paper

2006

Signed & Dated: Bottom Left

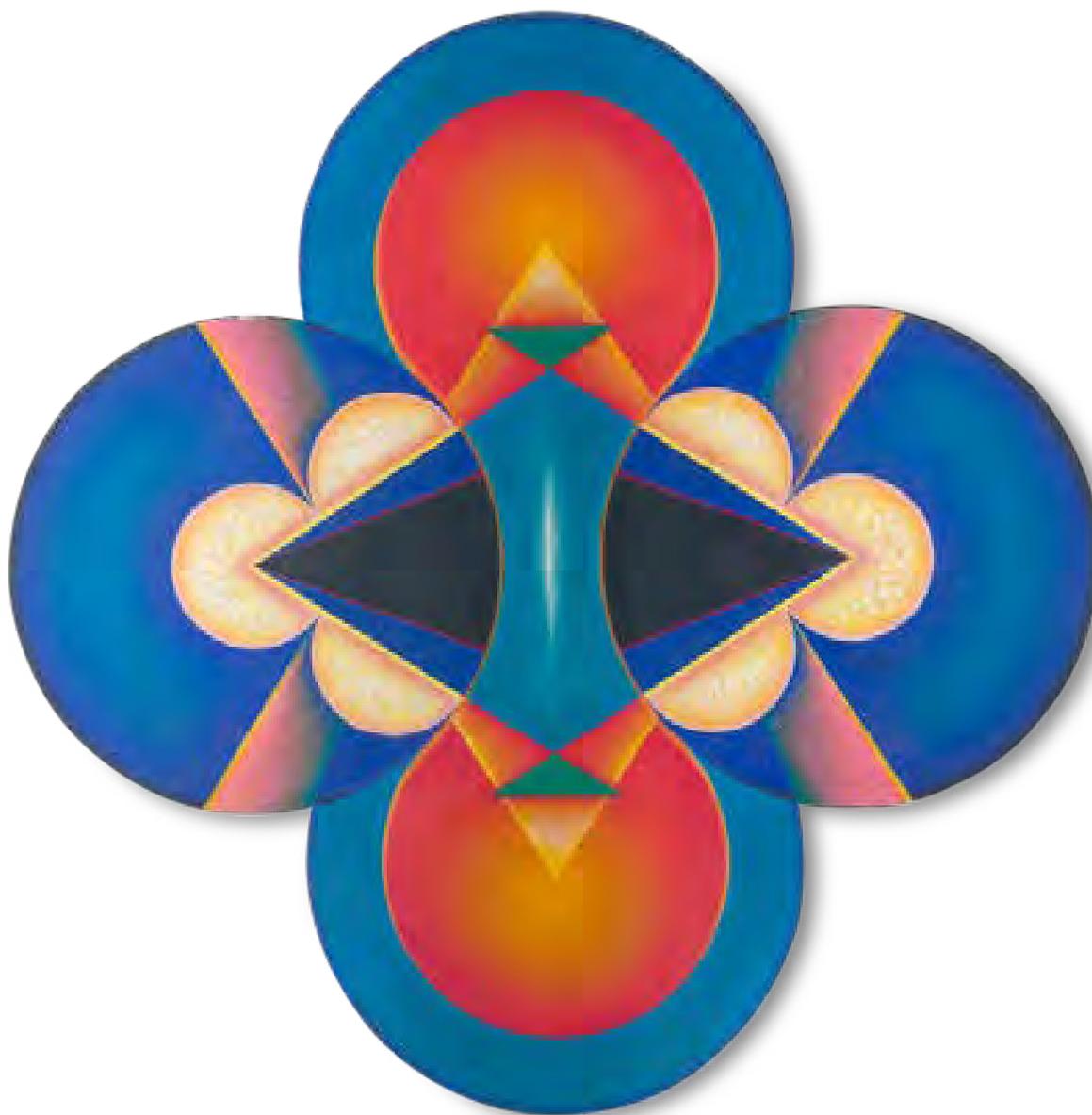
₹ 6,00,000 - 8,00,000 | \$ 6,818 - 9,091

Provenance: Property from a collection based in Mumbai

GIFTEX.IN

Modern & Contemporary Art Auction

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Lot No. 44

MAHIRWAN MAMTANI

b. 1935

CENTROVISION MASK D

56.5 x 56.5 x 0.5 in (143.5 x 143.5 x 1.3 cm)

Acrylic on woodcut

Circa 1995

Signed: Verso

₹ 8,00,000 - 10,00,000 | \$ 9,091 - 11,364

Provenance: Property from a collection based in Ahmedabad



Lot No. 45

CHITTAPROSAD BHATTACHARYA

1915-1978

UNTITLED

8.5 x 13.5 in (21.6 x 34.3 cm)

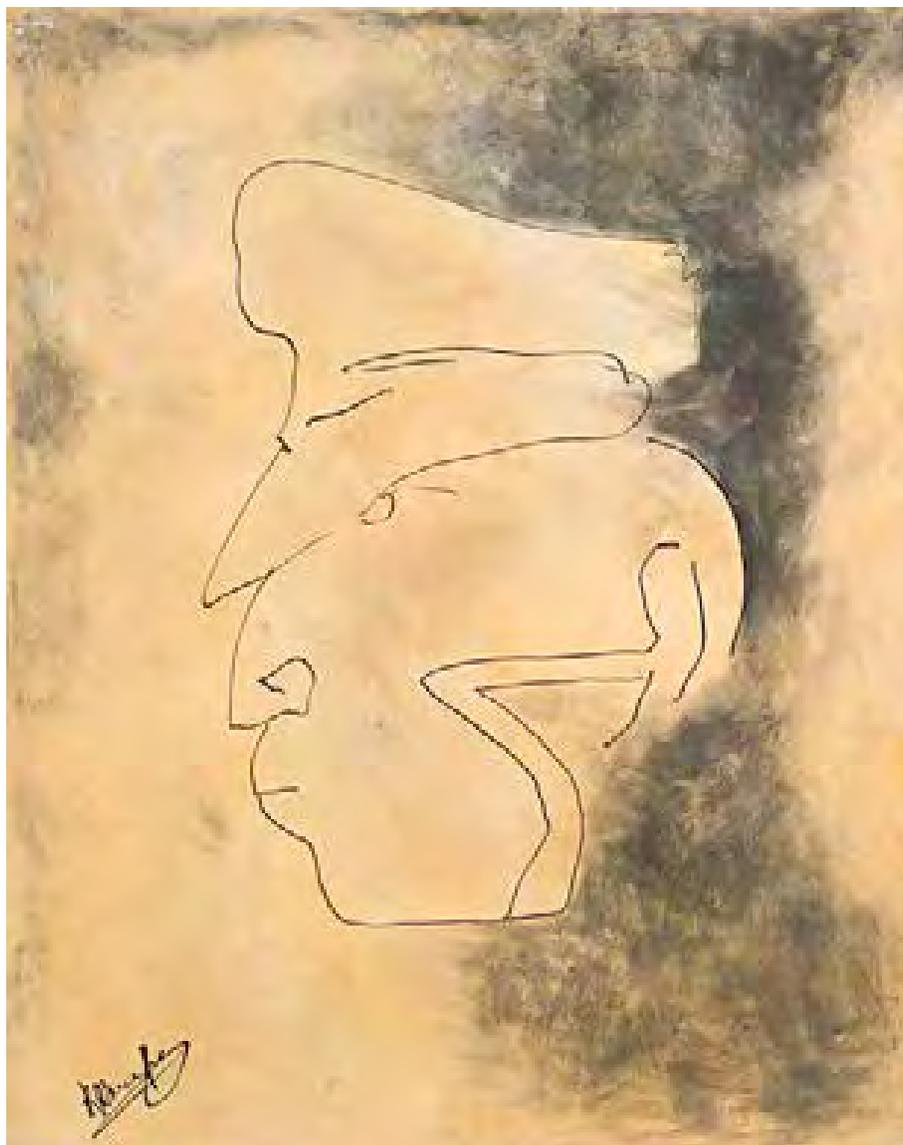
Watercolour on paper

1963

Signed & Dated: Bottom Centre

₹ 1,00,000 - 2,00,000 | \$ 1,136 - 2,273

Provenance: Property from a collection based in Kolkata



Lot No. 46

KRISHEN KHANNA

b. 1925

UNTITLED

30 x 24 in (76.2 x 61 cm)

Mixed media on canvas

Signed: Bottom Left

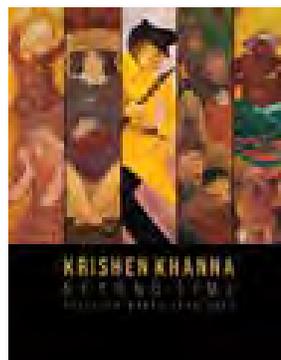
₹ 3,00,000 - 4,00,000 | \$ 3,409 - 4,545

Exhibited: 'Krishen Khanna: Beyond Time - Selected Works from 1940-2025' at www.theartstrust.com (online)

Published: 'Krishen Khanna: Beyond Time' by The Arts Trust, Mumbai, 2025, pg. 317

Provenance: Property from an international collection

Cover of the publication with the work illustrated



GIFTEX.IN

Modern & Contemporary Art Auction

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Lot No. 47

MANOJ SARKAR

b. 1952

COWBOY

31 x 29 in (78.7 x 73.7 cm)

Acrylic on canvas

2024

Signed & Dated: Bottom Right

₹ 1,00,000 - 2,00,000 | \$ 1,136 - 2,273

Provenance: Property from a collection based in Kolkata



Lot No. 48

HAKU SHAH

1934-2019

UNTITLED

23.5 x 23.5 in (59.7 x 59.7 cm)

Oil on canvas

2003

Signed & Dated: Bottom Right

₹ 3,00,000 - 4,00,000 | \$ 3,409 - 4,545

Provenance: Property from a collection based in North India



Lot No. 49

BIMAN BIHARI DAS

b. 1943

NAYANIKA

10.8 x 5.8 x 7.2 in (27.4 x 14.7 x 18.3 cm)

Marble

1998

Signed & Dated: On the body

₹ 1,00,000 - 2,00,000 | \$ 1,136 - 2,273

Exhibited: 'An Exhibition of Sculptures, Paintings, and Sketches by Biman B Das', at Shridharani Art Gallery, New Delhi, July 6-15, 2005

'A Retrospective of Biman Bihari Das' by Birla Academy of Art & Culture, Kolkata, October 20-November 6, 2005

Published: 'Biman B Das' by Krishna's Collection Art Gallery, 2005

'A Retrospective of Biman Bihari Das' by Birla Academy of Art & Culture, Kolkata

Provenance: Property from a collection based in Kolkata

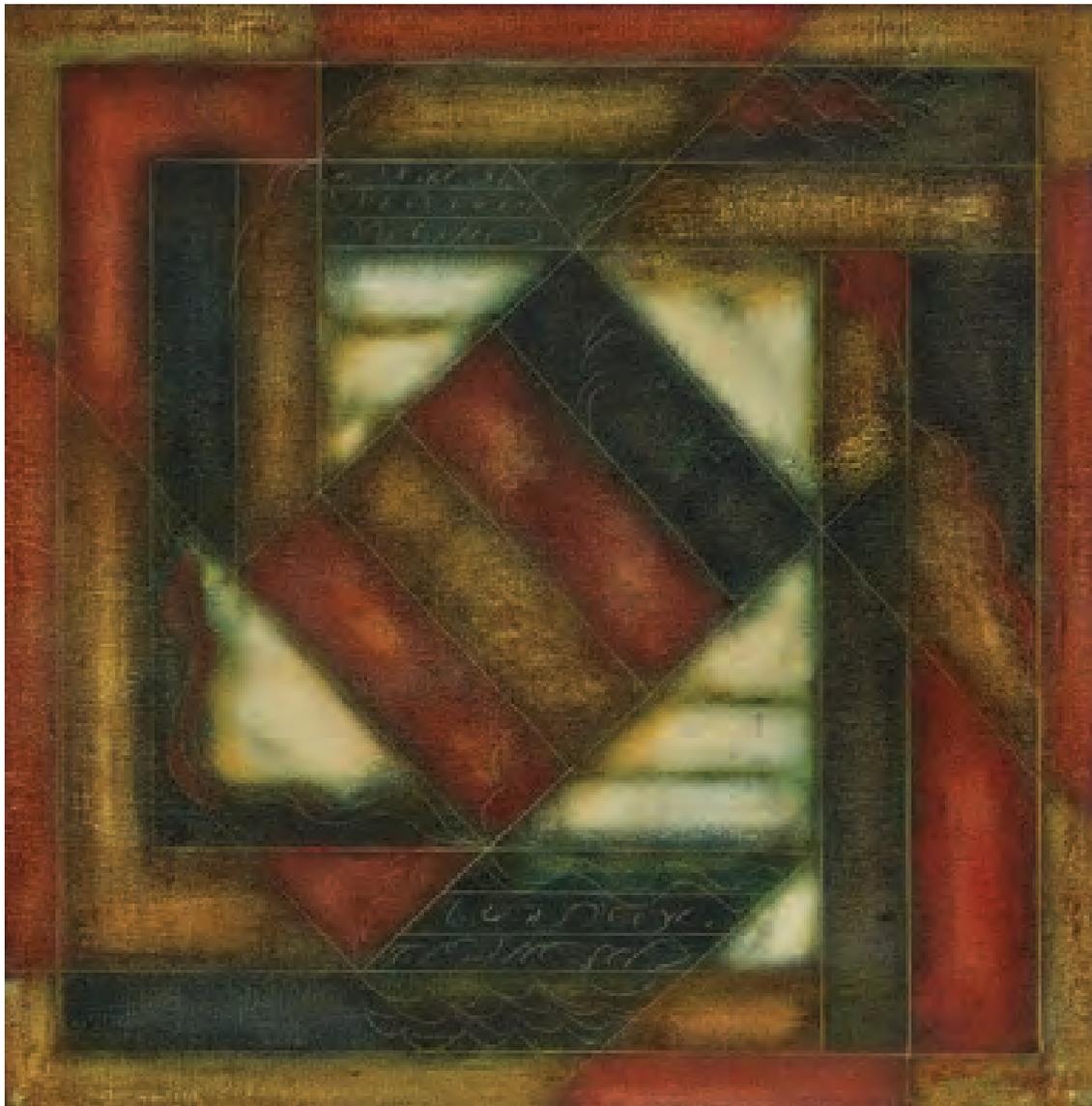
Covers of the publications with the work illustrated (another)



GIFTEX.IN

Modern & Contemporary Art Auction

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Lot No. 50

AKKITHAM NARAYANAN

b. 1939

UNTITLED

20 x 20 in (50.8 x 50.8 cm)

Oil on canvas

2004

Signed & Dated: Bottom Right

₹ 2,00,000 - 3,00,000 | \$ 2,273 - 3,409

Provenance: Property from a collection based in New Delhi

GIFTEX.IN

Modern & Contemporary Art Auction

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Lot No. 51

DHARMANARAYAN DASGUPTA

1939-1997

UNTITLED

14 x 11.2 in (35.6 x 28.4 cm)

Pencil on paper

1991

Signed & Dated: Bottom Centre

₹ 1,00,000 - 2,00,000 | \$ 1,136 - 2,273

Provenance: Property from a collection based in Kolkata



Another view



Lot No. 52

HIMMAT SHAH

1933-2025

UNTITLED (EDITION OF 5)

19 x 9 x 6.5 in (48.3 x 23 x 16.5 cm)

Bronze

Signed: On the reverse

₹ 8,00,000 - 12,00,000 | \$ 9,091 - 13,636

Exhibited: 'Himmat in London' at Saffronart, Mumbai, December 17, 2021 - February 13, 2022 (another)

Published: 'Himmat in London' by Saffronart, 2022, pgs. 64-66 (another)

Provenance: Property from a collection based in New Delhi

Cover of the publication with the work illustrated (another)





Lot No. 53

JAMINI ROY

1887-1972

UNTITLED

10.5 x 6.5 in (26.7 x 16.5 cm)

Tempera on paper

₹ 3,00,000 - 5,00,000 | \$ 3,409 - 5,682

Provenance: Property from a collection based in Kolkata. Artwork originally from the family collection of artist Atul Bose

This lot is a National Art Treasure - Non Exportable Item (payment only in Indian Rupees)

GIFTEX.IN

Modern & Contemporary Art Auction

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Lot No. 54

SUDHANGSU BANDYOPADHYAY

b. 1949

UNTITLED

47.5 x 59 in (120.7 x 150 cm)

Acrylic on canvas

2024

Signed & Dated: Bottom Right

₹ 2,00,000 - 3,00,000 | \$ 2,273 - 3,409

Provenance: Property from a collection based in Kolkata



Lot No. 55

PURNA CHANDRA CHAKRABORTY

1918-2012

UNTITLED

13.5 x 9.5 in (34.3 x 24 cm)

Watercolour on paper

1933

Signed & Dated: Bottom Right

₹ 3,00,000 - 6,00,000 | \$ 3,409 - 6,818

Provenance: Property from a collection based in Kolkata

A



B



Lot No. 56

A RAMACHANDRAN

1935-2024

A) UNTITLED | 14 x 10 in (35.6 x 25.4 cm) | Charcoal on paper | 1964 | Signed & Dated: Bottom Right

B) UNTITLED | 14.5 x 10.5 in (36.8 x 26.7 cm) | Charcoal on paper | 1964 | Signed & Dated: Bottom Left

₹ 1,00,000 - 2,00,000 | \$ 1,136 - 2,273

Provenance: Property from a collection based in New Delhi

This lot is a set of two works | (B) is a double-sided work

Verso of (B)



Lot No. 57

A P SANTHANARAJ
1932-2009

UNTITLED

33.7 x 46 in (85.6 x 116.8 cm)

Oil on canvas

1992

Signed & Dated: Bottom Right

₹ 3,00,000 - 4,00,000 | \$ 3,409 - 4,545

Provenance: Property from a collection based in New Delhi



Lot No. 58

BIMAN BIHARI DAS

b. 1943

UNTITLED

29 x 21.3 in (73.7 x 54 cm)

Mixed media on paper

2002

Signed & Dated: Bottom Left

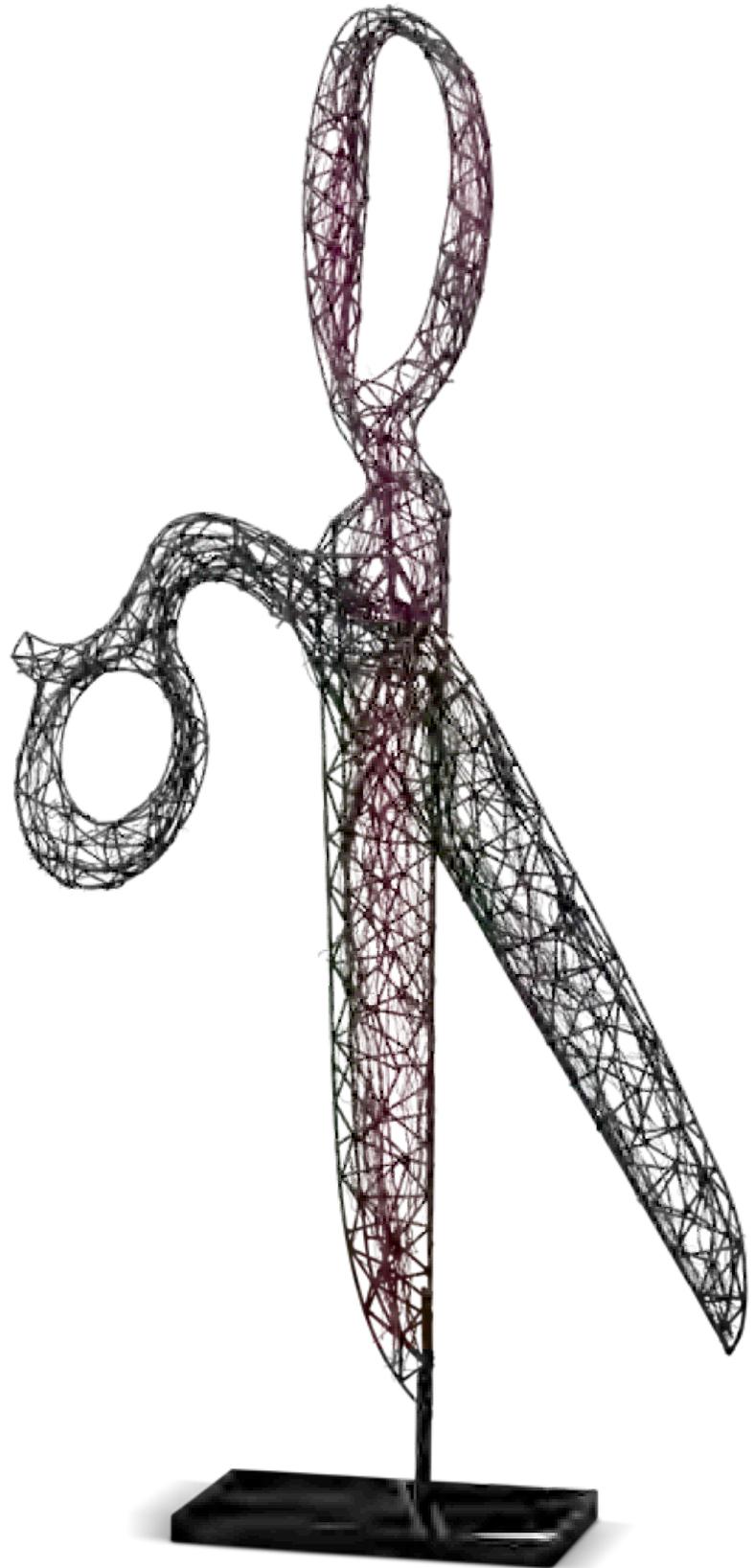
₹ 30,000 - 40,000 | \$ 341 - 455

Provenance: Property from a collection based in New Delhi

GIFTEX.IN

Modern & Contemporary Art Auction

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Lot No. 59

SACHIN CHAUDHARI

b. 1968

THINK EVERY DAY II

92.5 x 46.5 x 13 in (235 x 118 x 33 cm)

Banyan tree roots and MS wire

₹ 4,00,000 - 5,00,000 | \$ 4,545 - 5,682

Provenance: Property from a collection based in Mumbai



Lot No. 60

SURAJ KUMAR KASHI

b. 1976

UNTITLED (A TIGER IS OUT FROM ME)

48 x 48 in (122 x 122 cm)

Oil & mixed media on canvas with fibre board

Signed: Verso

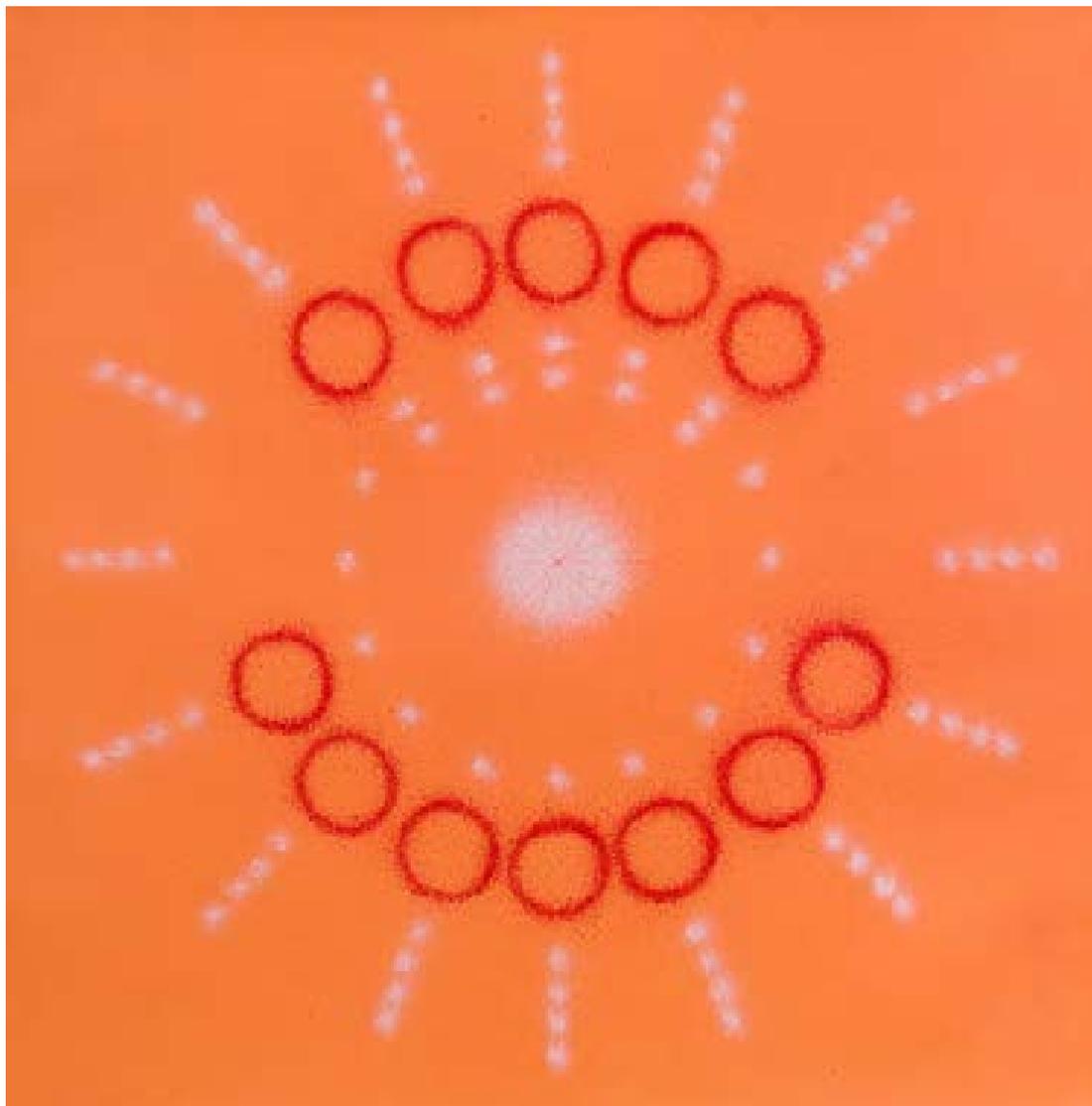
₹ 2,00,000 - 3,00,000 | \$ 2,273 - 3,409

Provenance: Property from a collection based in New Delhi

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 61

SHOBHA BROOTA

b. 1943

UNTITLED

35 x 35 in (89 x 89 cm)

Acrylic on canvas

2024

Signed & Dated: Verso

₹ 2,00,000 - 3,00,000 | \$ 2,273 - 3,409

Provenance: Property from a collection based in New Delhi



Lot No. 62

JHUPU ADHIKARI

1927-2013

UNTITLED

36 x 36 in (91.4 x 91.4 cm)

Oil on canvas

2005

Signed & Dated: Bottom Right

₹ 4,00,000 - 6,00,000 | \$ 4,545 - 6,818

Provenance: Property from a collection based in New Delhi



Lot No. 63

ACHUTHAN KUDALLUR

1945-2022

UNTITLED

30 x 35 in (76.2 x 89 cm)

Acrylic on canvas

2008

Signed & Dated: Bottom Right

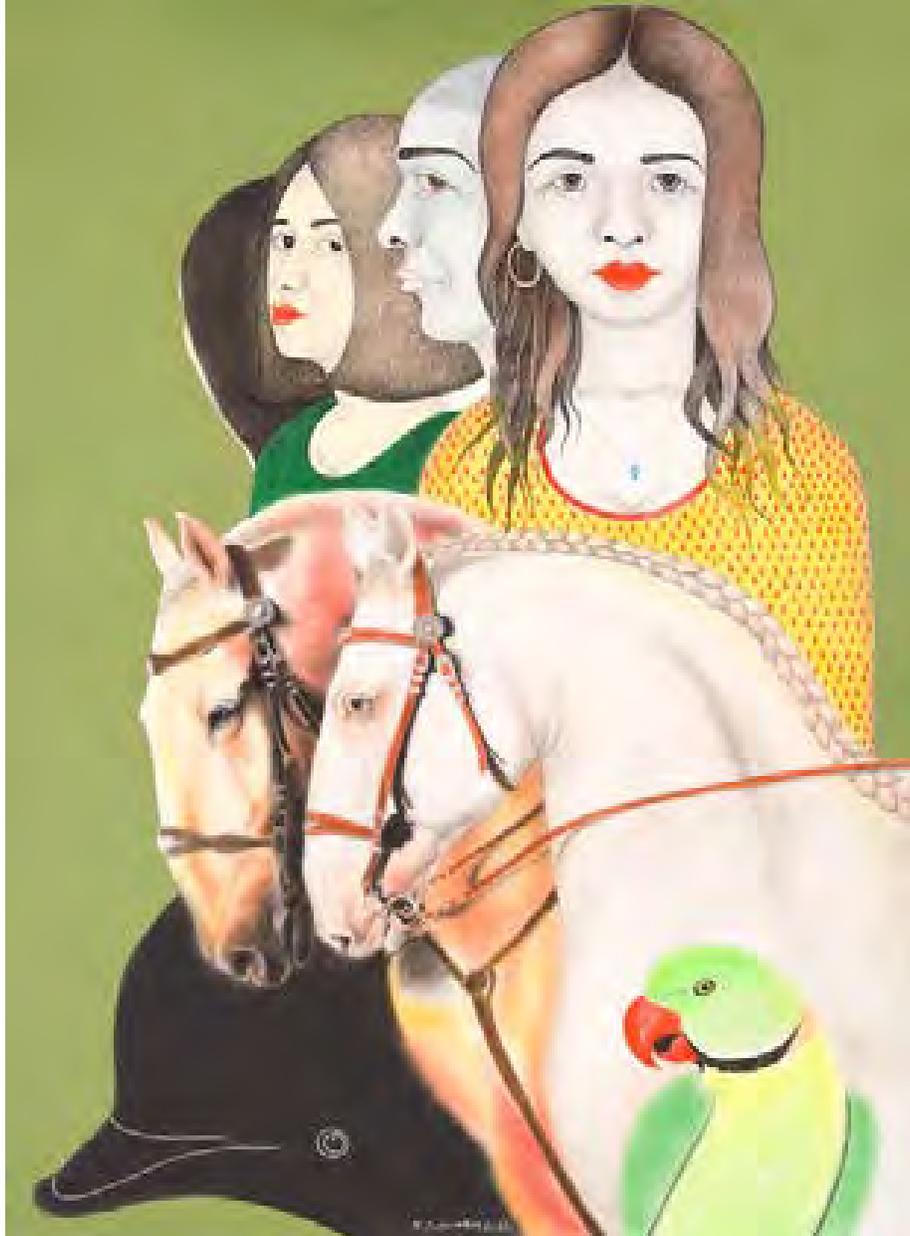
₹ 2,00,000 - 3,00,000 | \$ 2,273 - 3,409

Provenance: Property from a collection based in New Delhi

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 64

RAJESH SALGAONKAR

b. 1973

UNTITLED

30 x 22 in (76.2 x 56 cm)

Mixed media on paper

2023

Signed & Dated: Bottom Right

₹ 1,00,000 - 2,00,000 | \$ 1,136 - 2,273

Provenance: Property from a collection based in Goa

A



B



C



D



Lot No. 65

BIREN CHOUDHARY

A) UNTITLED | 24 x 26 in (61 x 66 cm) | Oil on canvas | 1984 | Bottom Right

B) UNTITLED | 25 x 29 in (63.5 x 73.7 cm) | Oil on canvas | 1984 | Bottom Right

C) UNTITLED | 24 x 24 in (61 x 61 cm) | Oil on canvas | 1984 | Bottom Left

D) UNTITLED | 34 x 23 in (86.4 x 58.4 cm) | Oil on canvas | 1990 | Bottom Left

₹ 30,000 - 40,000 | \$ 341 - 455

Provenance: Property from a collection based in Kolkata

This lot is a set of four works



Verso

Lot No. 66

F N SOUZA

1924-2002

UNTITLED

9.5 x 8 in (24 x 20.3 cm)

Pen & ink on paper

1968

Signed & Dated: Top Right

₹ 1,00,000 - 2,00,000 | \$ 1,136 - 2,273

Exhibited: 'Reminiscing Souza: An Iconoclastic Vision' at Dhoomimal Gallery, New Delhi, March 8-30, 2024

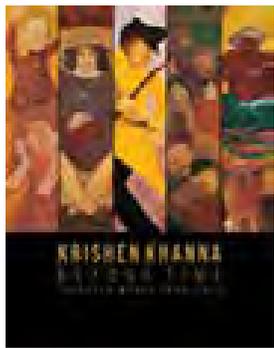
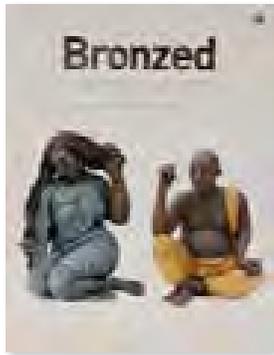
Published: 'Reminiscing Souza: An Iconoclastic Vision' by Dhoomimal Gallery, New Delhi, 2024, pg. 52

Provenance: Property from a collection based in New Delhi. Artwork originally from the collection of Dhoomimal Gallery

This lot is a double-sided work

Cover of the publication with the work illustrated





Covers of the publications with the work illustrated (another)



Lot No. 67

KRISHEN KHANNA

b. 1925

UNTITLED (EDITION OF 9)

17 x 9.5 x 9 in (43.2 x 24 x 23 cm)

Patinated Bronze

Signed: On the reverse

₹ 5,00,000 - 7,00,000 | \$ 5,682 - 7,955

Exhibited: 'Krishen Khanna: Beyond Time - Selected Works from 1940-2025' at www.theartstrust.com (online)

'Bronzed: From Paint to Patina' group exhibition at Institute of Contemporary Indian Art, Mumbai, 2019 (another)

Published: 'Krishen Khanna: Beyond Time' by The Arts Trust, Mumbai, 2025, pg. 875

'Bronzed: From Paint to Patina' by Institute of Contemporary Indian Art & Aleph Book Company, 2019, pg. 64 (another)

Provenance: Property from an international collection

Artist with the present lot



GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 68

VIRAJ NAIK

b. 1975

UNTITLED

60 x 48 in (152.4 x 122 cm)

Mixed media on canvas

2010

Signed & Dated: Bottom Left

₹ 4,00,000 - 6,00,000 | \$ 4,545 - 6,818

Provenance: Property from a collection based in Mumbai



Lot No. 69

KRISHEN KHANNA

b. 1925

UNTITLED

30 x 24 in (76.2 x 61 cm)

Mixed media on canvas

Signed: Bottom Left

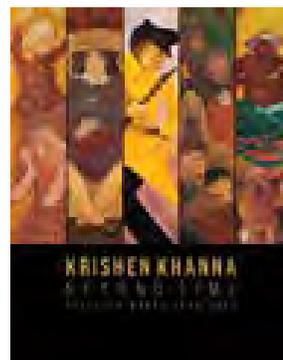
₹ 3,00,000 - 4,00,000 | \$ 3,409 - 4,545

Exhibited: 'Krishen Khanna: Beyond Time - Selected Works from 1940-2025' at www.theartstrust.com (online)

Published: 'Krishen Khanna: Beyond Time' by The Arts Trust, Mumbai, 2025, pg. 281

Provenance: Property from an international collection

Cover of the publication with the work illustrated



GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 70

BADRI NARAYAN

1929-2013

THE WINGED HORSE

10.8 x 14 in (27.4 x 35.6 cm)

Watercolour on paper

2011

Signed & Dated: Centre Right & Verso

₹ 2,00,000 - 3,00,000 | \$ 2,273 - 3,409

Provenance: Property from a collection based in Mumbai



Another view



Lot No. 71

DHANANJAY SINGH

b. 1977

UNTITLED

38 x 26 x 20 in (96.5 x 66 x 50.8 cm)

Stainless steel & bronze

2020

Signed & Dated: On the base

₹ 8,00,000 - 10,00,000 | \$ 9,091 - 11,364

Provenance: Property from a collection based in Mumbai



Lot No. 72

NIDHI AGARWAL

b. 1972

UNTITLED

60 x 60 in (152.4 x 152.4 cm)

Acrylic on canvas

2007

Signed & Dated: Top Left

₹ 30,000 - 40,000 | \$ 341 - 455

Provenance: Property from a collection based in New Delhi



Lot No. 73

MUKUL DEY

1895-1989

ABANINDRANATH TAGORE

10 x 8 in (25.4 x 20.3 cm)

Drypoint etching on paper

1937

Signed & Dated: Bottom Right

₹ 3,00,000 - 5,00,000 | \$ 3,409 - 5,682

Published: Catalogue: Bombay Art Society: Golden Jubilee Exhibition, 1939, pg. 40

Catalogue: Nineteenth Annual Exhibition, Academy of Fine Arts, Indian Museum, Kolkata, 1954

Provenance: Property from a collection based in Kolkata



Covers of the publications with the work illustrated

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 74

ELEENA BANIK

b. 1972

UNTITLED

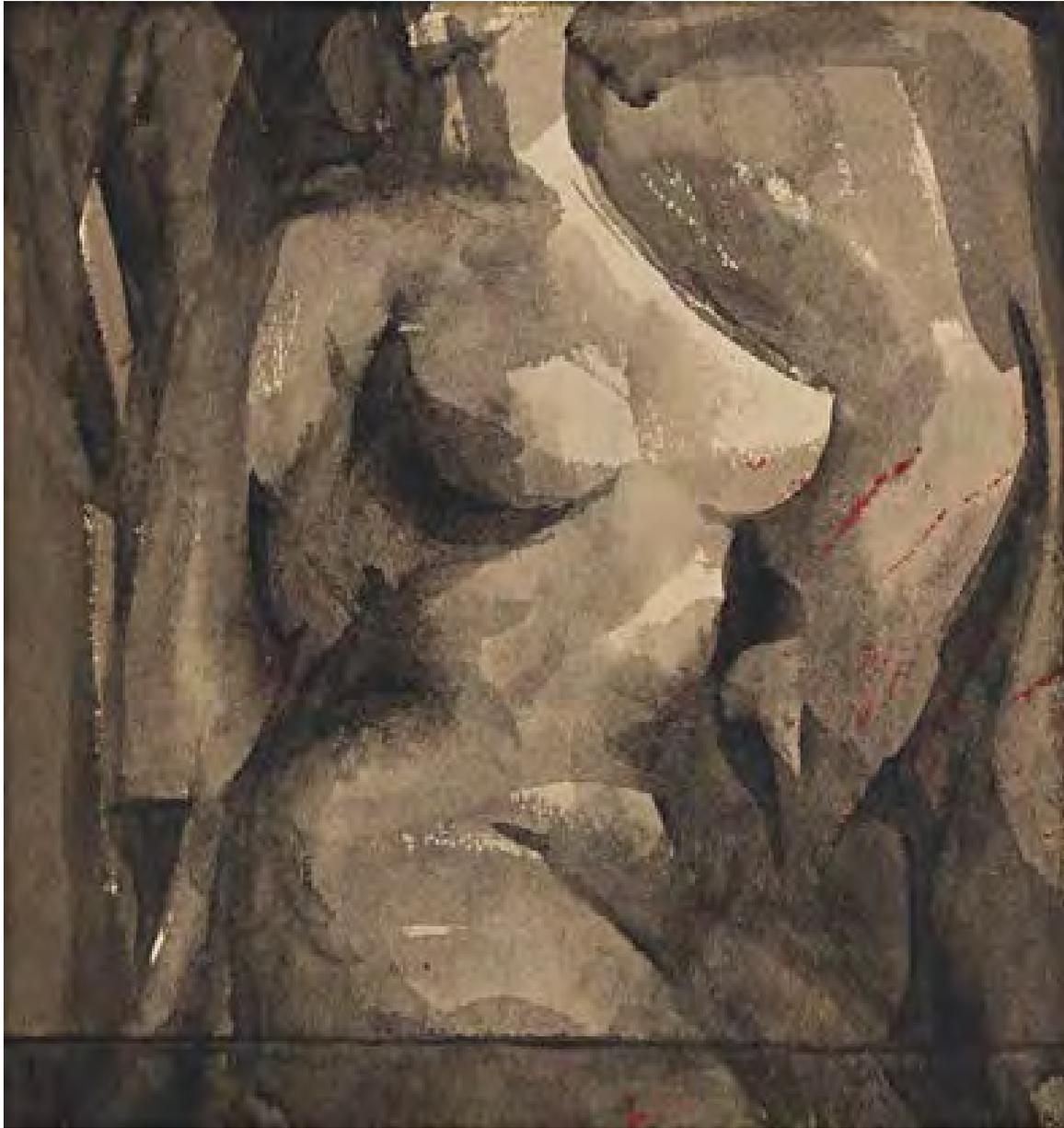
28 x 18 in (71 x 45.7 cm)

Oil on canvas

Signed: Bottom Right

₹ 70,000 - 1,00,000 | \$ 795 - 1,136

Provenance: Property from a collection based in Kolkata



Lot No. 75

ELIZABETH BRUNNER

1910-2001

UNTITLED

11.5 x 11.5 in (29.2 x 29.2 cm)

Watercolour on paper

Signed: Bottom Right

₹ 30,000 - 40,000 | \$ 341 - 455

Provenance: Property from a collection based in New Delhi

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 76

SANJIB NARAYAN DUTTA

b. 1962

DROP OF PEACE

16.5 x 12 x 10.5 in (42 x 30.5 x 26.7 cm)

Bronze

Signed: On the base

₹ 50,000 - 1,00,000 | \$ 568 - 1,136

Provenance: Property from a collection based in Kolkata



Another view

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 77

ABIR KARMAKAR

b. 1977

FROM MY PHOTO ALBUM

24 x 24 in (61 x 61 cm)

Oil on canvas

2005

Signed & Dated: Verso

₹ 1,50,000 - 2,00,000 | \$ 1,705 - 2,273

Provenance: Property from a collection based in Mumbai

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 78

ATUL BOSE

1898-1977

PORTRAIT OF RABINDRANATH TAGORE

15 x 10 in (38 x 25.4 cm)

Charcoal & pencil on paper

Signed: Bottom Right

₹ 3,00,000 - 5,00,000 | \$ 3,409 - 5,682

Provenance: Property from a collection based in Kolkata

A



B



C



Lot No. 79

CHANDRASEKHAR RAO

1940-2004

A) UNTITLED (LALI WITH GOAT) | 11.5 x 10.6 in (29.2 x 27 cm) | Mixed media on paper | Signed: Bottom Left

B) UNTITLED | 11.8 x 11 in (30 x 27.8 cm) | Mixed media on paper | Signed: Bottom Right

C) UNTITLED | 11.8 x 11.3 in (30 x 28.7 cm) | Mixed media on paper | Signed : Bottom Right

₹ 30,000 - 40,000 | \$ 341 - 455

Provenance: Property from a collection based in Kolkata

This lot is a set of three works

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 80

GOPAL ADIVREKAR

1938-2008

UNTITLED

35 x 59 in (89 x 150 cm)

Oil on canvas

1992

Signed & Dated: Verso

₹ 2,00,000 - 3,00,000 | \$ 2,273 - 3,409

Provenance: Property from a collection based in Mumbai



Lot No. 81

PARITOSH SEN

1918-2008

THE PAINTER (SELF-PORTRAIT)

20 x 16 in (50.8 x 40.6 cm)

Acrylic on canvas

2006

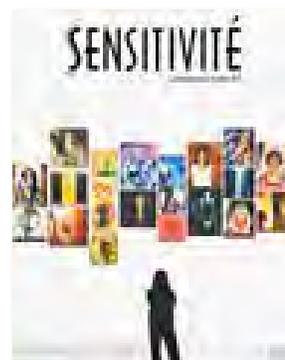
Signed & Dated: Top Left

₹ 2,00,000 - 3,00,000 | \$ 2,273 - 3,409

Published: 'Sensitivité: Contemporary Indian Art' Vol. 02 by Sensitivité Gallery, Kolkata

Provenance: Property from a collection based in Kolkata

Cover of the publication with the work illustrated



GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 82

NEERAJ GUPTA

b. 1969

UNTITLED (DIVINE HEAD)

26 x 16 x 16 in (66 x 40.6 x 40.6 cm)

Bronze & teakwood

₹ 3,00,000 - 4,00,000 | \$ 3,409 - 4,545

Provenance: Property from a collection based in New Delhi

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 83

SANAT KAR

1935-2023

UNTITLED

19 x 21 in (48.3 x 53.3 cm)

Tempera on paper

1986

Signed & Dated: Bottom Right

₹ 2,50,000 - 6,00,000 | \$ 2,841 - 6,818

Provenance: Property from a collection based in Kolkata

A



B



Verso

Lot No. 84

GOBARDHAN ASH

1907-1996

A) UNTITLED | 16.8 x 10.5 in (42.7 x 26.7 cm) | Pencil on paper | Signed: Bottom Left

B) UNTITLED | 16 x 10.6 in (40.6 x 27 cm) | Watercolour on paper | 1932 | Signed & Dated: Bottom Right

₹ 30,000 - 40,000 | \$ 341 - 455

Provenance: Property from a collection based in Kolkata

This lot is a set of two works. (B) is a double-sided work



Lot No. 85

M REDDEPPA NAIDU

1932-1999

UNTITLED

15.5 x 23.5 in (39.4 x 59.7 cm)

Oil on paper

1958

Signed & Dated: Bottom Right

₹ 30,000 - 40,000 | \$ 341 - 455

Provenance: Property from a collection based in New Delhi

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 86

UMESH VARMA

1935-2019

SHRINGAR

40 x 30 in (101.6 x 76.2 cm)

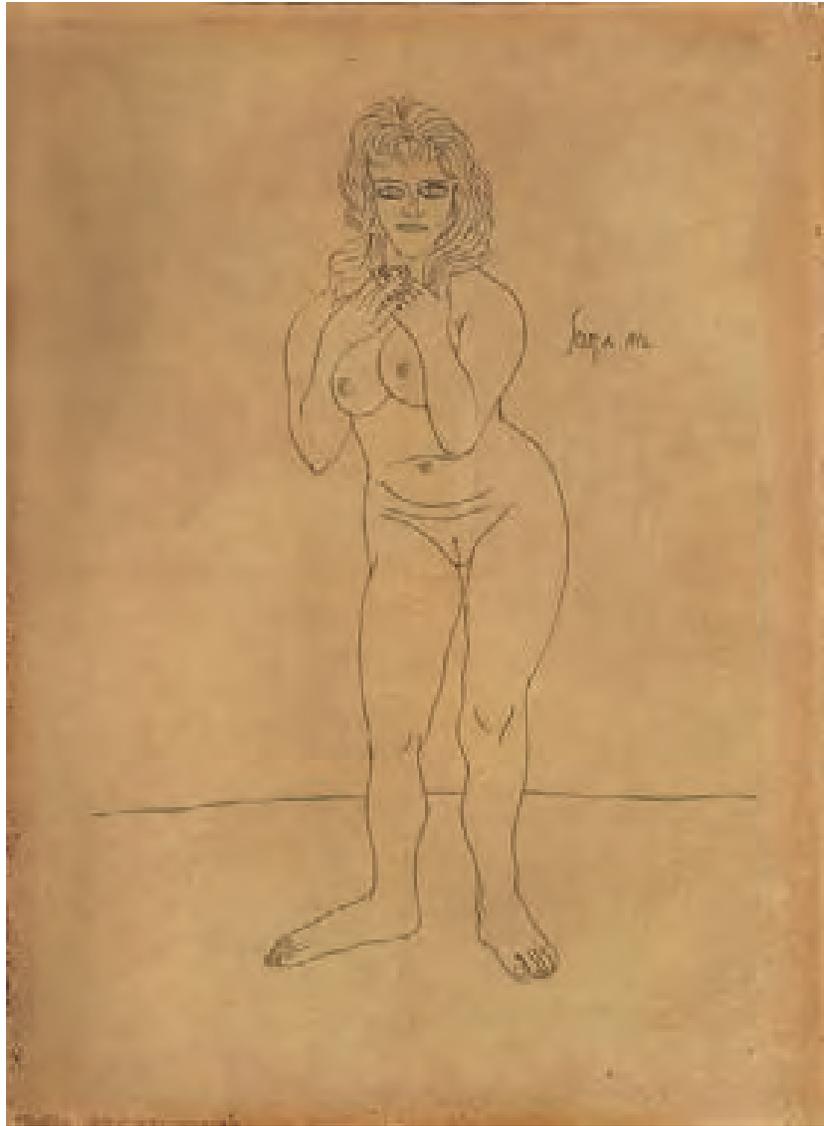
Acrylic on canvas

1989

Signed & Dated: Bottom Right

₹ 30,000 - 40,000 | \$ 341 - 455

Provenance: Property from a collection based in New Delhi



Lot No. 87

F N SOUZA

1924-2002

UNTITLED

28 x 20 in (71 x 50.8 cm)

Pen & ink on paper

1962

Signed & Dated: Top Right

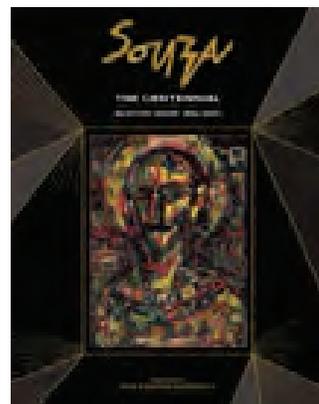
₹ 5,00,000 - 7,00,000 | \$ 5,682 - 7,955

Exhibited: '100 Years Of Francis Newton Souza - The Centennial: Selected Works from 1939-2000' at www.theartstrust.com (online)

Published: 'Souza - The Centennial: Selected Works From 1939-2000' by The Arts Trust, pg. 319

Provenance: Property from a collection based in Mumbai

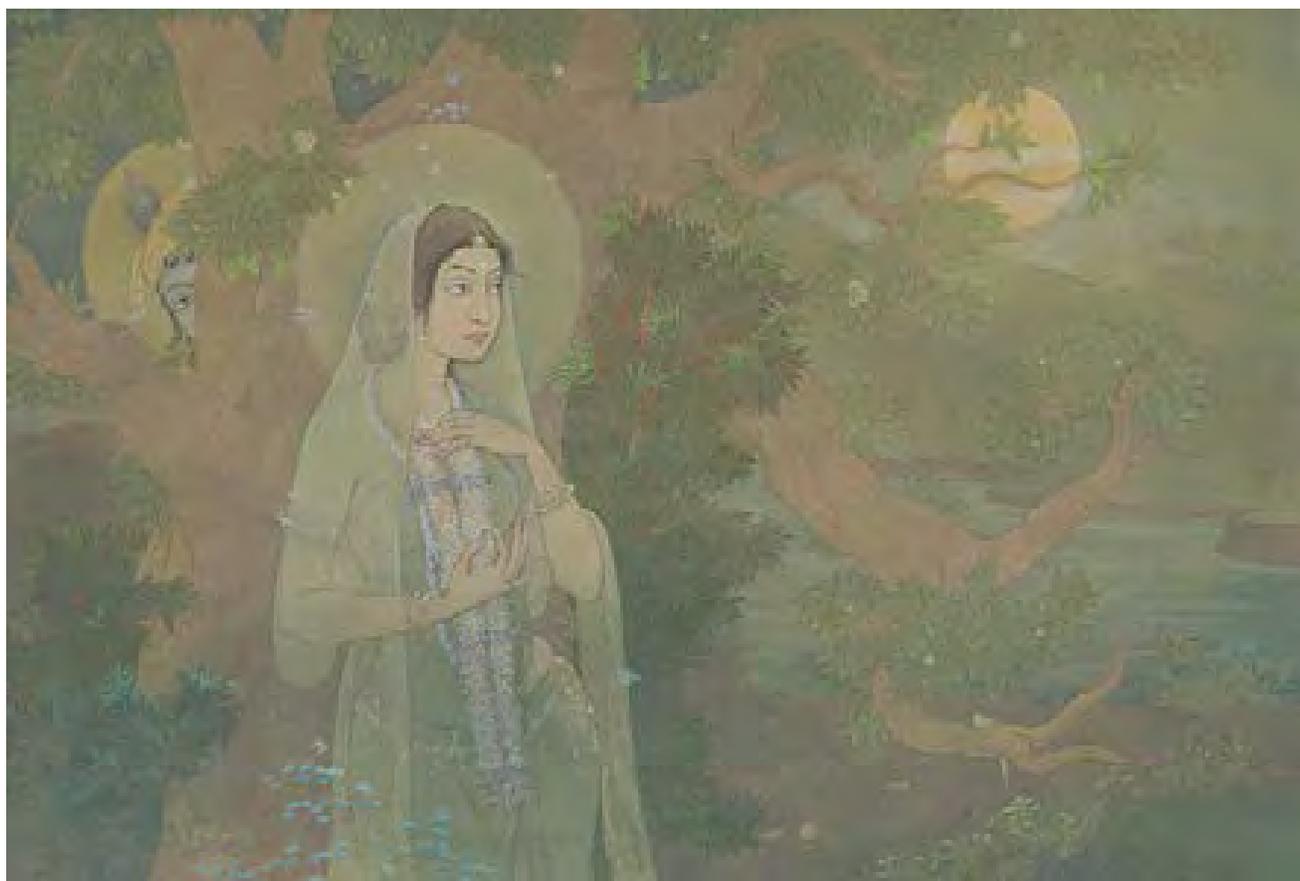
Cover of the publication with the work illustrated



GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 88

RATAN ACHARYA

b. 1957

UNTITLED (KRISHNA HORA RADHA)

24 x 36 in (61 x 91.4 cm)

Wash on paper

Signed: Bottom Left

₹ 30,000 - 40,000 | \$ 341 - 455

Provenance: Property from a collection based in Kolkata



Another view

Lot No. 89

T VAIKUNTAM

b. 1942

UNTITLED (EDITION OF 9)

9 x 6.5 x 4.5 in (22.8 x 16.5 x 11.4 cm)

Patinated bronze

Signed: On the reverse

₹ 5,00,000 - 7,00,000 | \$ 5,682 - 7,955

Exhibited: 'ShowKeen: An Exhibition of Modern & Contemporary Indian Art' at Nehru Centre, Mumbai, April 18-20, 2025 (another)

Published: 'Sculpted: From Paint To Patina' by Aleph Book Company, 2024, pgs. 32-33 (another)

Provenance: Property from an international collection



Cover of the publication with the work illustrated (another)





Lot No. 90

RANJITSINH PRATAPSINH GAEKWAD

1938-2012

PORTRAIT OF RATILAL

23 x 23 in (58.4 x 58.4 cm)

Watercolour & pen on board

2004

Signed & Dated: Bottom Right

₹ 3,00,000 - 4,00,000 | \$ 3,409 - 4,545

Provenance: Property from a collection based in Vadodara

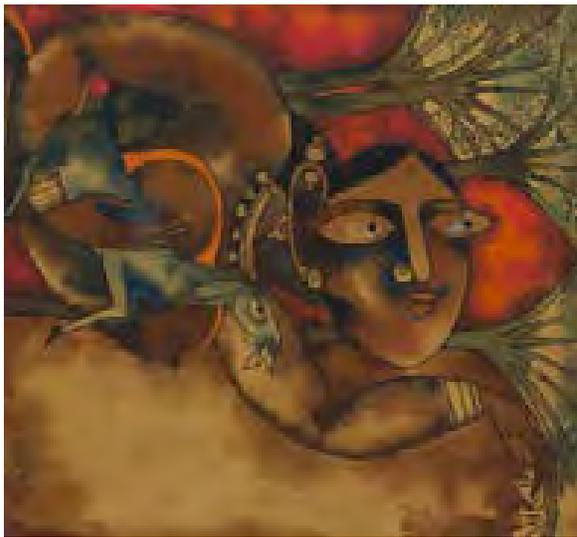
A



B



C



D

Lot No. 91

CHANDRASEKHAR RAO

1940-2004

A) UNTITLED | 11.6 x 10.7 in (29.5 x 27.2 cm) | Mixed Media on paper | Signed: Bottom Left

B) UNTITLED | 11 x 11.8 in (28 x 30 cm) | Mixed Media on paper | Signed: Bottom Right

C) UNTITLED | 10.6 x 11.7 in (27 x 29.7 cm) | Mixed Media on paper | Signed: Bottom Left

D) UNTITLED | 12 x 11.5 in (30.5 x 29.2 cm) | Mixed Media on paper | Signed: Bottom Right

₹ 30,000 - 40,000 | \$ 341 - 455

Provenance: Property from a collection based in Kolkata

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 92

NUPUR KUNDU

b. 1975

UNTITLED

36 x 71.7 in (91.4 x 182 cm)

Acrylic on canvas

2011

Signed & Dated: Bottom Right

₹ 2,00,000 - 3,00,000 | \$ 2,273 - 3,409

Provenance: Property from a collection based in Mumbai

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 93

ASURVEDH

b. 1969

BULL 6

15.7 x 17 x 7 in (40 x 43.2 x 17.8 cm)

Bronze

₹ 1,50,000 - 2,00,000 | \$ 1,705 - 2,273

Provenance: Property from a collection based in New Delhi

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 94

SURYAKANT LOKHANDE

b. 1969

UNTITLED

36 x 36 in (91.4 x 91.4 cm)

High gloss oil on canvas

Signed: Verso

₹ 5,00,000 - 7,00,000 | \$ 5,682 - 7,955

Provenance: Property from a collection based in Mumbai

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 95

K M ADIMOOLAM

1938-2008

VISIBILITY OF THE ROCK TEMPLE

34 x 60 in (86.4 x 152.4 cm)

Oil on canvas

1997

Signed & Dated: Verso

₹ 8,00,000 - 12,00,000 | \$ 9,091 - 13,636

Provenance: Property from a collection based in New Delhi

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 96

GAYATRI GAMUZ

b. 1966

UNTITLED 16

61.8 x 41.7 in (157 x 106 cm)

Oil on canvas

2023

Signed & Dated: Bottom Right

₹ 3,00,000 - 3,50,000 | \$ 3,409 - 3,977

Provenance: Property from a collection based in South India



Lot No. 97

JAYANT PARIKH

b. 1940

MORNING PRAYER

22 x 49 in (56 x 124.5 cm)

Oil on canvas

1998

Signed & Dated: Top Left

₹ 2,00,000 - 3,00,000 | \$ 2,273 - 3,409

Provenance: Property from a collection based in Vadodara

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 98

K S RADHAKRISHNAN

b. 1956

MAIYA

26 x 8 x 6 in (66 x 20.3 x 15.2 cm)

Bronze

₹ 3,00,000 - 4,00,000 | \$ 3,409 - 4,545

Provenance: Property from a collection based in Kolkata

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 99

RAKESH KUMAR GUPTA

b. 1960

COUPLE

46 x 40 in (116.8 x 101.6 cm)

Acrylic on canvas

Signed: Bottom Right

₹ 2,50,000 - 3,50,000 | \$ 2,841 - 3,977

Provenance: Property from a collection based in New Delhi

GIFTEX.IN

Modern & Contemporary Art Auction
January 19-20, 2026



Lot No. 100

V G VENUGOPAL

b. 1976

UNTITLED

35.5 x 29.5 in (90.2 x 75 cm)

Acrylic on canvas

2006

Signed & Dated: Bottom Right

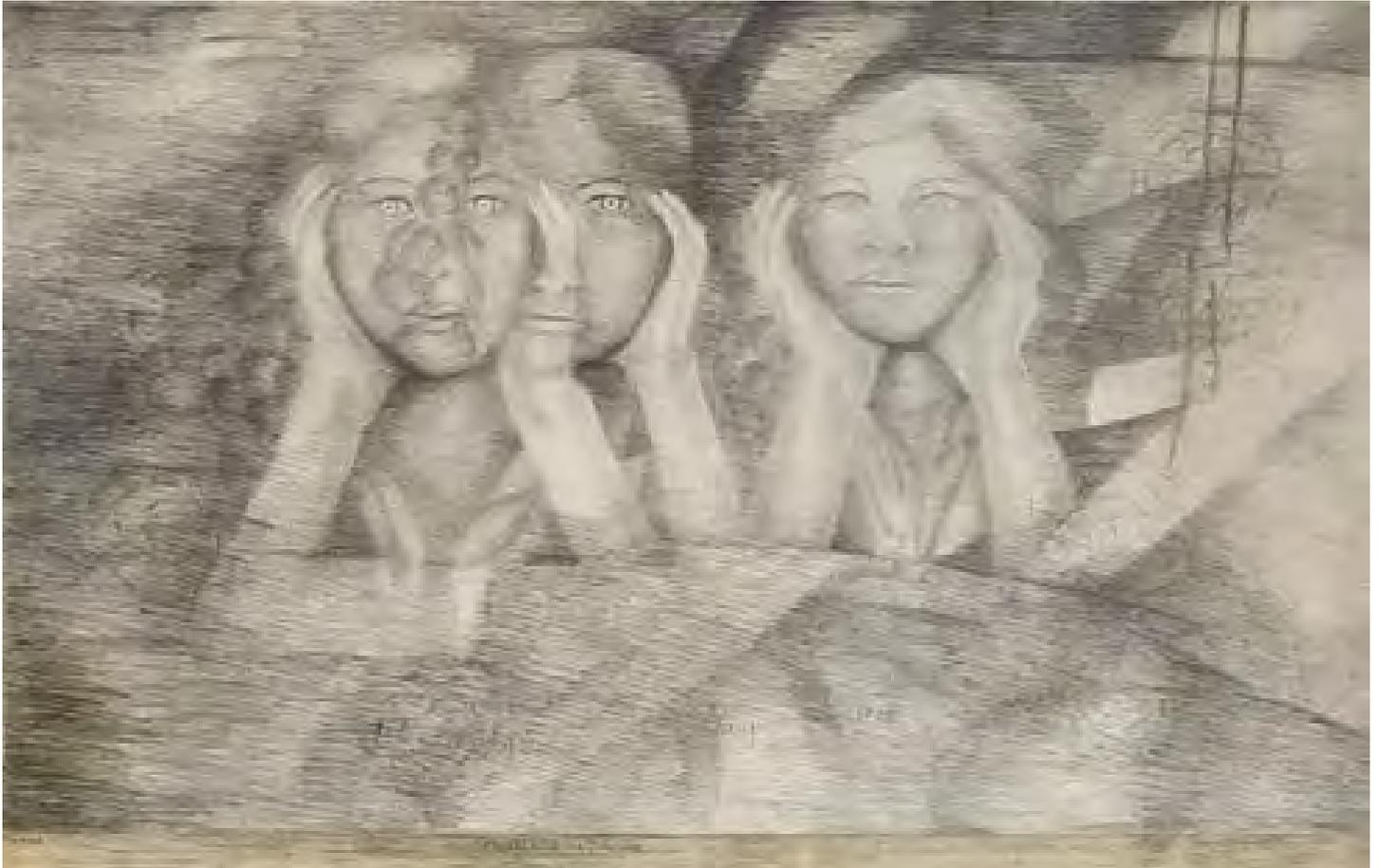
₹ 1,00,000 - 2,00,000 | \$ 1,136 - 2,273

Provenance: Property from a collection based in Bengaluru

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 101

MANJU NARAIN

b. 1943

MOODS AND THE COBWEBS

23.8 x 37 in (60.5 x 94 cm)

Pencil on paper

1995

Signed & Dated: Bottom Right

₹ 70,000 - 1,00,000 | \$ 795 - 1,136

Provenance: Property from a collection based in New Delhi



Lot No. 102

JOHN FERNANDES

1951-2007

UNTITLED

48 x 30 in (122 x 76.2 cm)

Oil on canvas

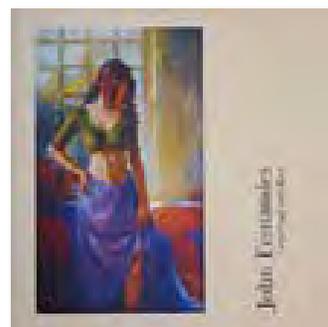
Signed: Verso

₹ 6,00,000 - 8,00,000 | \$ 6,818 - 9,091

Published: 'John Fernandes: Eternal Strokes' by Spenta Multimedia, 2014

Provenance: Property from an international collection

Cover of the publication with the work illustrated





Lot No. 103

JAMINI ROY

1887-1972

GANESHA

11 x 6 in (28 x 15.2 cm)

Tempera on palm leaf mat

Signed: Bottom Right

₹ 3,00,000 - 5,00,000 | \$ 3,409 - 5,682

Provenance: Property from a collection based in Kolkata. Artwork originally from the family collection of artist Atul Bose

This lot is a National Art Treasure - Non Exportable Item
(payment only in Indian Rupees)



Lot No. 104

BHUWAL PRASAD

b. 1987

UNTITLED (BENARAS FOLKTALES AND DREAMS- VII)

58 x 47 in (147.3 x 119.4 cm)

Acrylic on canvas

2013

Signed & Dated: Bottom Right

₹ 3,00,000 - 4,00,000 | \$ 3,409 - 4,545

Provenance: Property from a collection based in North India

GIFTEX.IN

Modern & Contemporary Art Auction
January 19-20, 2026



Lot No. 105

PARITOSH SEN
1918-2008

UNTITLED
29 x 70 in (73.7 x 177.8 cm)
Charcoal on paperboard
1982
Signed & Dated: Top Left

₹ 6,00,000 - 8,00,000 | \$ 6,818 - 9,091

Provenance: Property from a collection based in Kolkata



Lot No. 106

ARUN DUTTA

UNTITLED (AT PRAYER)

42 x 42 in (106.7 x 106.7 cm)

Oil & acrylic on canvas

Signed: Bottom Left

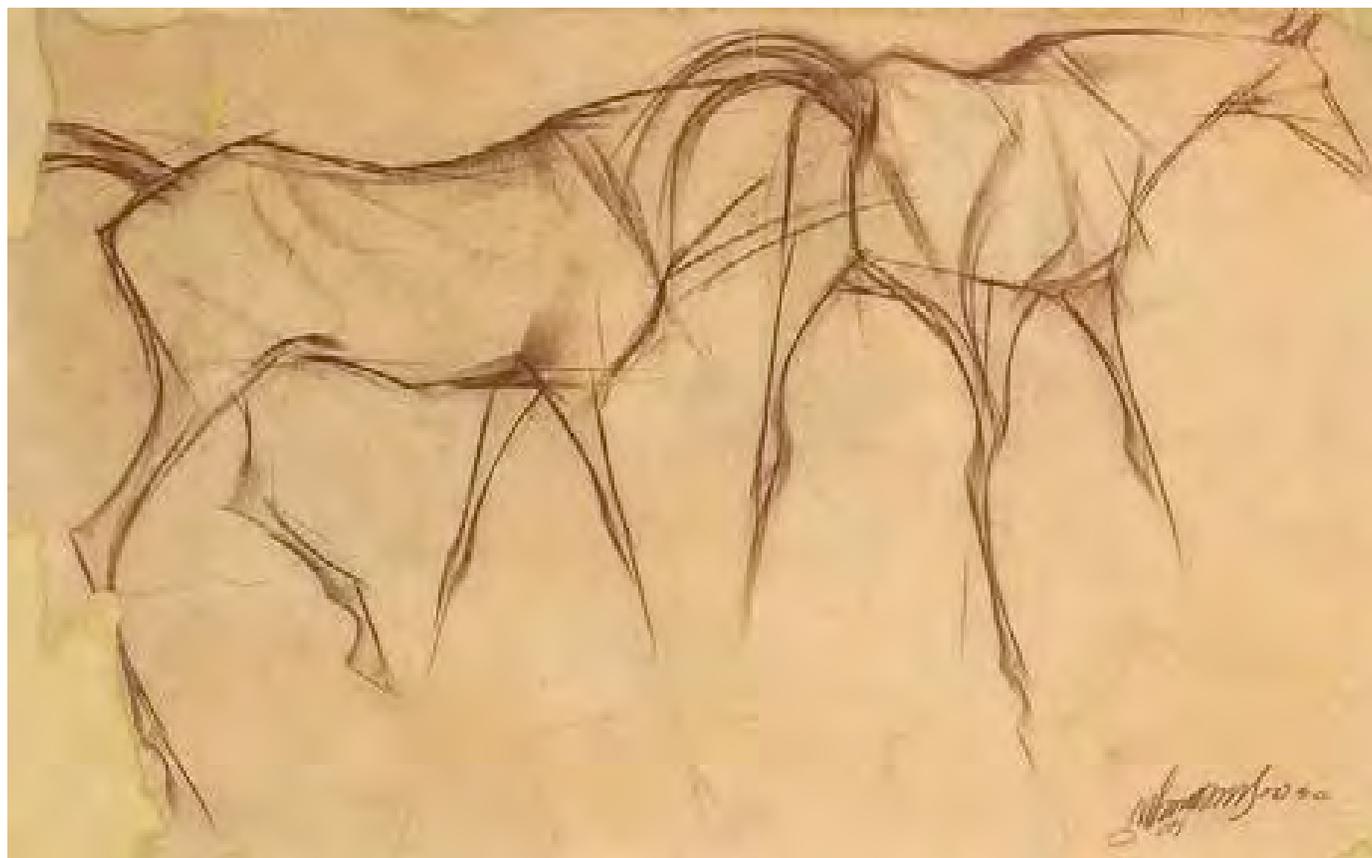
₹ 30,000 - 50,000 | \$ 341 - 568

Provenance: Property from a collection based in Kolkata

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 107

SUNIL DAS

1939-2015

UNTITLED

20 x 32 in (50.8 x 81.3 cm)

Pastel on paper

Signed: Bottom Right

₹ 1,00,000 - 2,00,000 | \$ 1,136 - 2,273

Provenance: Property from a collection based in New Delhi

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 108

DILEEP SHARMA

b. 1974

DRAGONMAN

68 x 43 in (172.7 x 109.2 cm)

Watercolour on paper

2008

Signed & Dated: Bottom Right

₹ 50,000 - 70,000 | \$ 568 - 795

Provenance: Property from a collection based in Mumbai



Lot No. 109

RATHIN MAITRA

1913-1997

UNTITLED

36 x 27 in (91.4 x 68.6 cm)

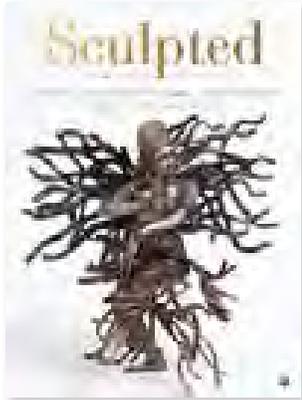
Oil on canvas

Circa 1990

Signed: Bottom Left

4,00,000 - 7,00,000 | \$ 4,545 - 7,955

Provenance: Property from a collection based in Kolkata



Cover of the publication with the work illustrated (another)



Lot No. 110

JOGEN CHOWDHURY

b. 1939

UNTITLED (EDITION OF 9)

11.5 x 8 x 5.5 in (29.2 x 20.3 x 14 cm)

Bronze

2021

Signed & Dated: On the reverse

₹ 5,00,000 - 7,00,000 | \$ 5,682 - 7,955

Published: 'Sculpted: From Paint To Patina' by Aleph Book Company, New Delhi, 2024, pgs. 26-130-131

Provenance: Property from a collection based in New Delhi

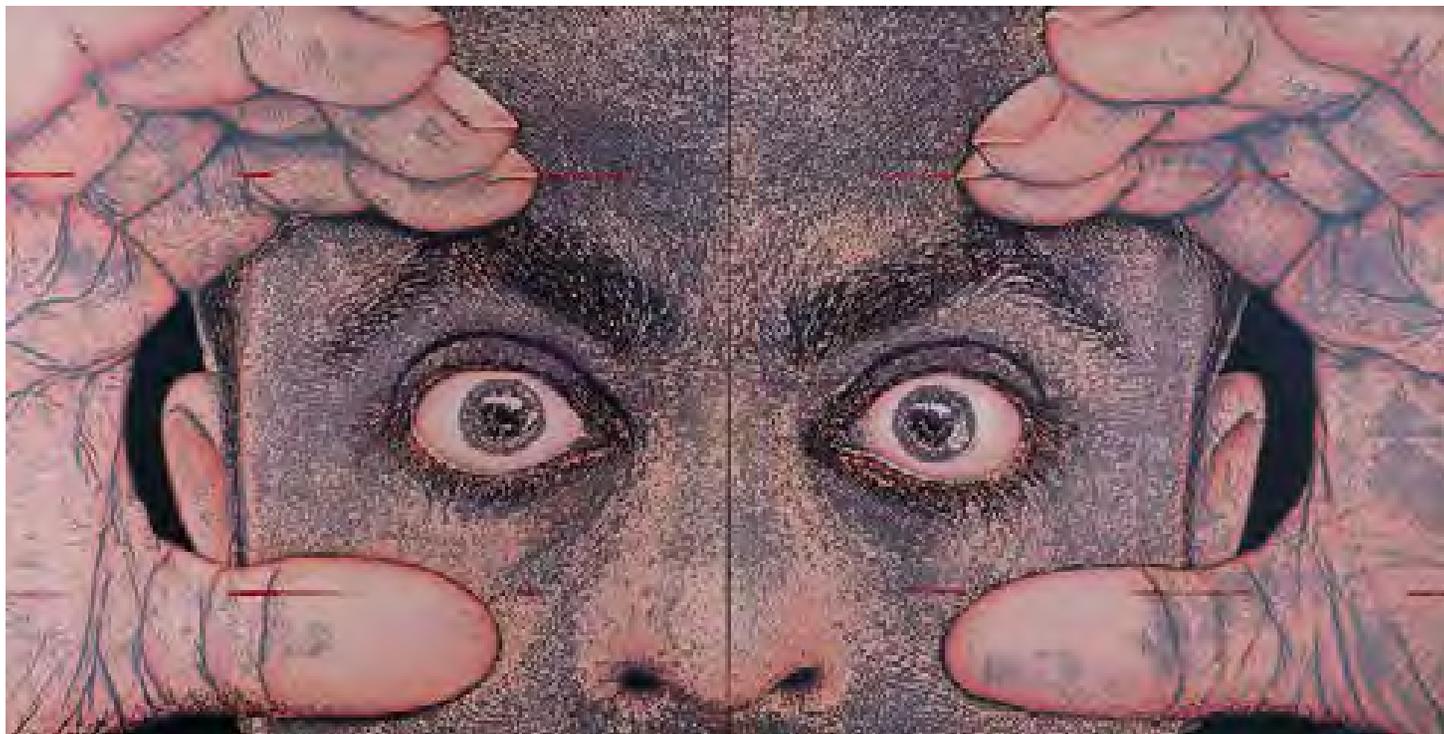


Another view

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 111

PRASANTA SAHU

b. 1968

THE ART OF SEEING II (DIPTYCH)

47.5 x 95.5 in (120.7 x 242.6 cm)

Acrylic on canvas

2007

Signed & Dated: Verso

₹ 3,00,000 - 4,00,000 | \$ 3,409 - 4,545

Provenance: Property from a collection based in Mumbai



Lot No. 112

GURDEEP SINGH

b. 1975

UNTITLED

23 x 23 in (58.4 x 58.4 cm)

Oil on canvas

2010

Signed & Dated: Verso

₹ 2,00,000 - 3,00,000 | \$ 2,273 - 3,409

Provenance: Property from a collection based in New Delhi

GIFTEX.IN

Modern & Contemporary Art Auction
January 19-20, 2026



Lot No. 113

JAI ZHAROTIA

1945-2021

UNTITLED

70.5 x 47.5 in (180 x 120.7 cm)

Oil on canvas

2006

Signed & Dated: Bottom Left

₹ 1,00,000 - 2,00,000 | \$ 1,136 - 2,273

Provenance: Property from a collection based in New Delhi



Lot No. 114

PARESH MAITY

b. 1965

UNTITLED

32 x 32 in (81.3 x 81.3 cm)

Acrylic on paper

2003

Signed & Dated: Top Left

₹ 5,00,000 - 7,00,000 | \$ 5,682 - 7,955

Provenance: Property from a collection based in Mumbai

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 115

DAVID BRAYNE

b. 1954

AURANGABAD - BLUE SWING

21 x 29.2 in (53.3 x 74.2 cm)

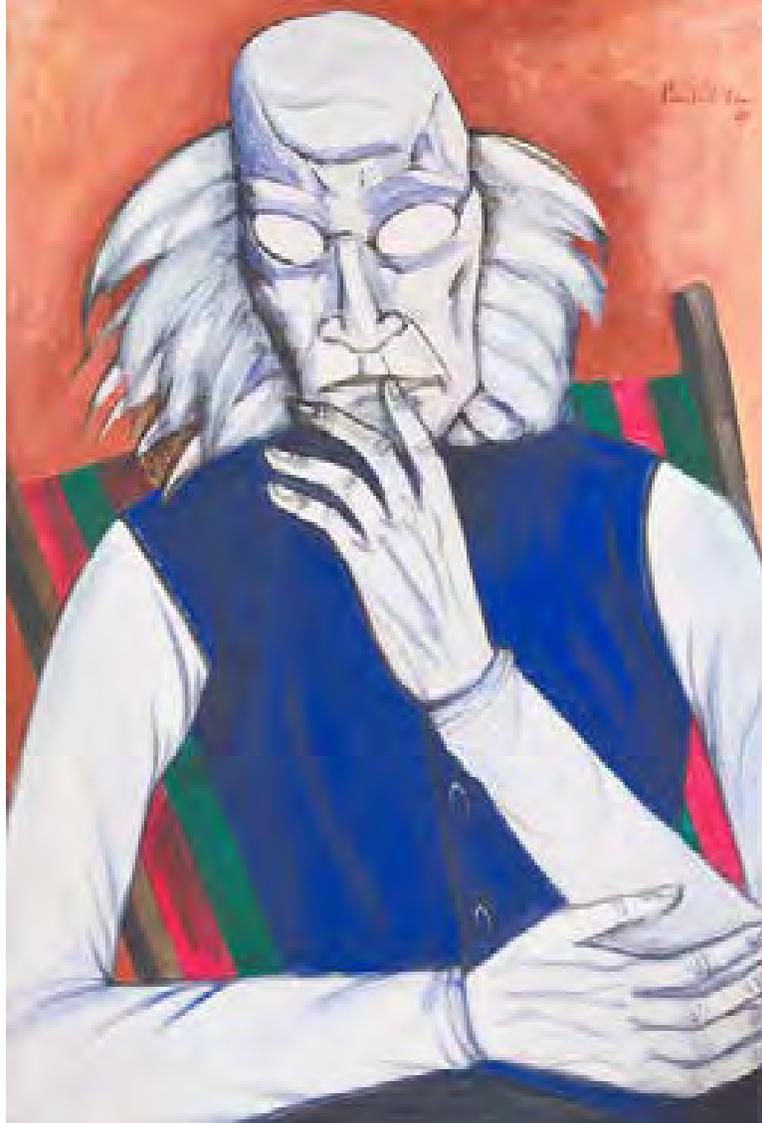
Watercolour on paper

2007

Signed & Dated: Bottom Right & Verso

₹ 50,000 - 70,000 | \$ 568 - 795

Provenance: Property from a collection based in Mumbai



Lot No. 116

PARITOSH SEN

1918-2008

SELF-PORTRAIT

30.6 x 20.7 in (77.7 x 52.6 cm)

Acrylic on canvas

2005

Signed & Dated: Top Right

₹ 3,00,000 - 4,00,000 | \$ 3,409 - 4,545

Provenance: Property from an international collection

This lot has been imported into India. In order to release it from the Free Trade Warehousing Zone (FTWZ), a customs duty of 11% will be added to the hammer price. The applicable GST will be charged on the cumulative amount, inclusive of the hammer price and the customs duty

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 117

GUS CUMMINS

b. 1943

UNTITLED

47.5 x 36 in (120.7 x 91.4 cm)

Acrylic on canvas

₹ 4,00,000 - 6,00,000 | \$ 4,545 - 6,818

Provenance: Property from a collection based in Mumbai



Lot No. 118

SUNIL DAS

1939-2015

UNTITLED

57 x 57 in (144.8 x 144.8 cm)

Oil on canvas

1988

Signed & Dated: Bottom Left

₹ 6,50,000 - 8,50,000 | \$ 7,386 - 9,659

Provenance: Property from a collection based in New Delhi

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 119

SAILOZ MOOKHERJEA

1906-1960

UNTITLED

15 x 11 in (38 x 28 cm)

Pencil on paper

1947

Signed & Dated: Bottom Right

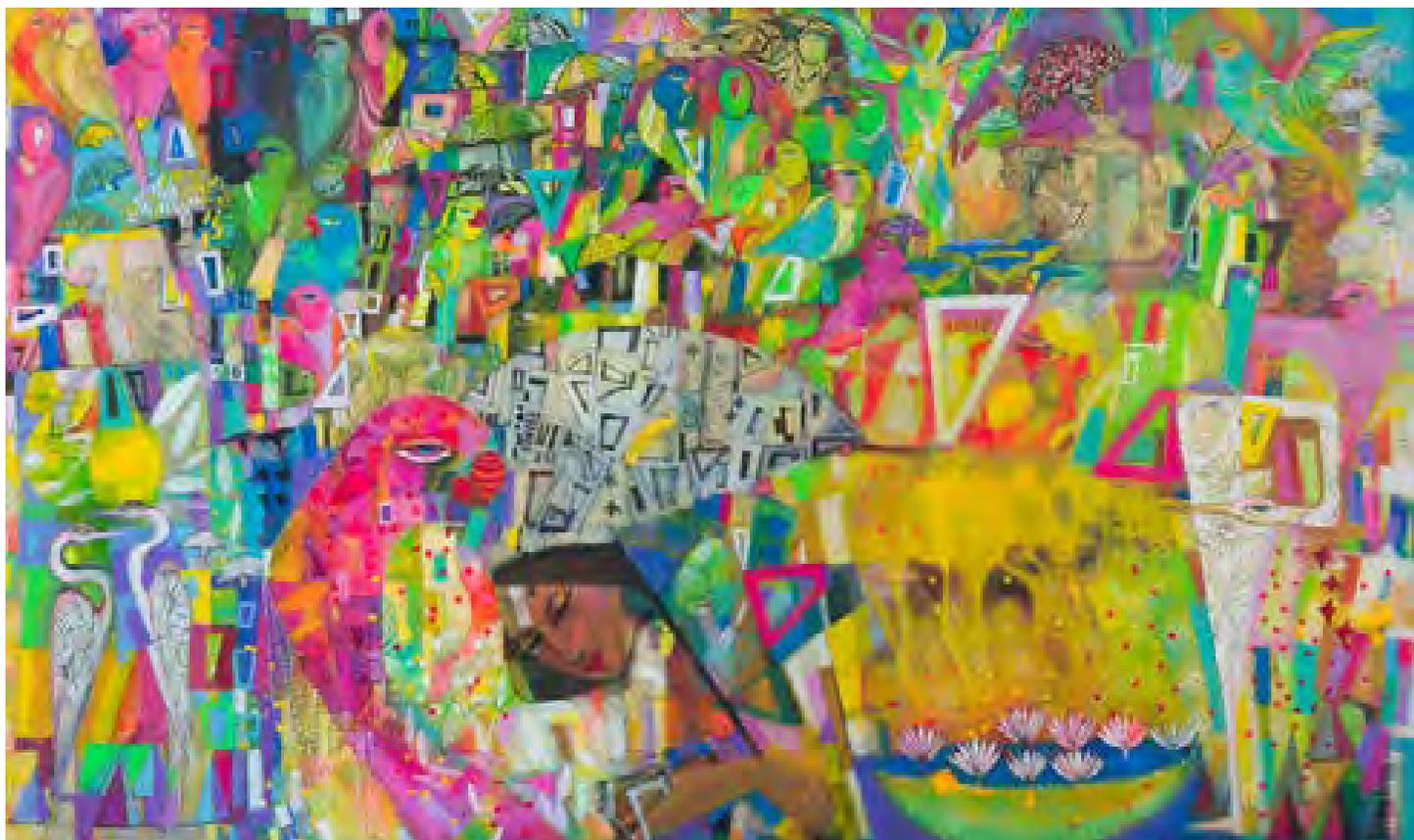
₹ 2,50,000 - 3,00,000 | \$ 2,841 - 3,409

Provenance: Property from a collection based in New Delhi

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 120

MADAN LAL

b. 1964

KALEIDOSCOPE

48 x 82 in (122 x 208.3 cm)

Acrylic on canvas

2024

Signed & Dated: Bottom Right

₹ 4,00,000 - 6,00,000 | \$ 4,545 - 6,818

Provenance: Property from a collection based in Chandigarh



Lot No. 121

SUDIP DAS

b. 1982

I AM GANESH

25 x 18.2 in (63.5 x 46.2 cm)

Tempera on canvas board

2017

Signed & Dated: Bottom Left

₹ 1,00,000 - 2,00,000 | \$ 1,136 - 2,273

Provenance: Property from a collection based in Kolkata

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 122

ANUJ PODDAR

b. 1967

UNTITLED

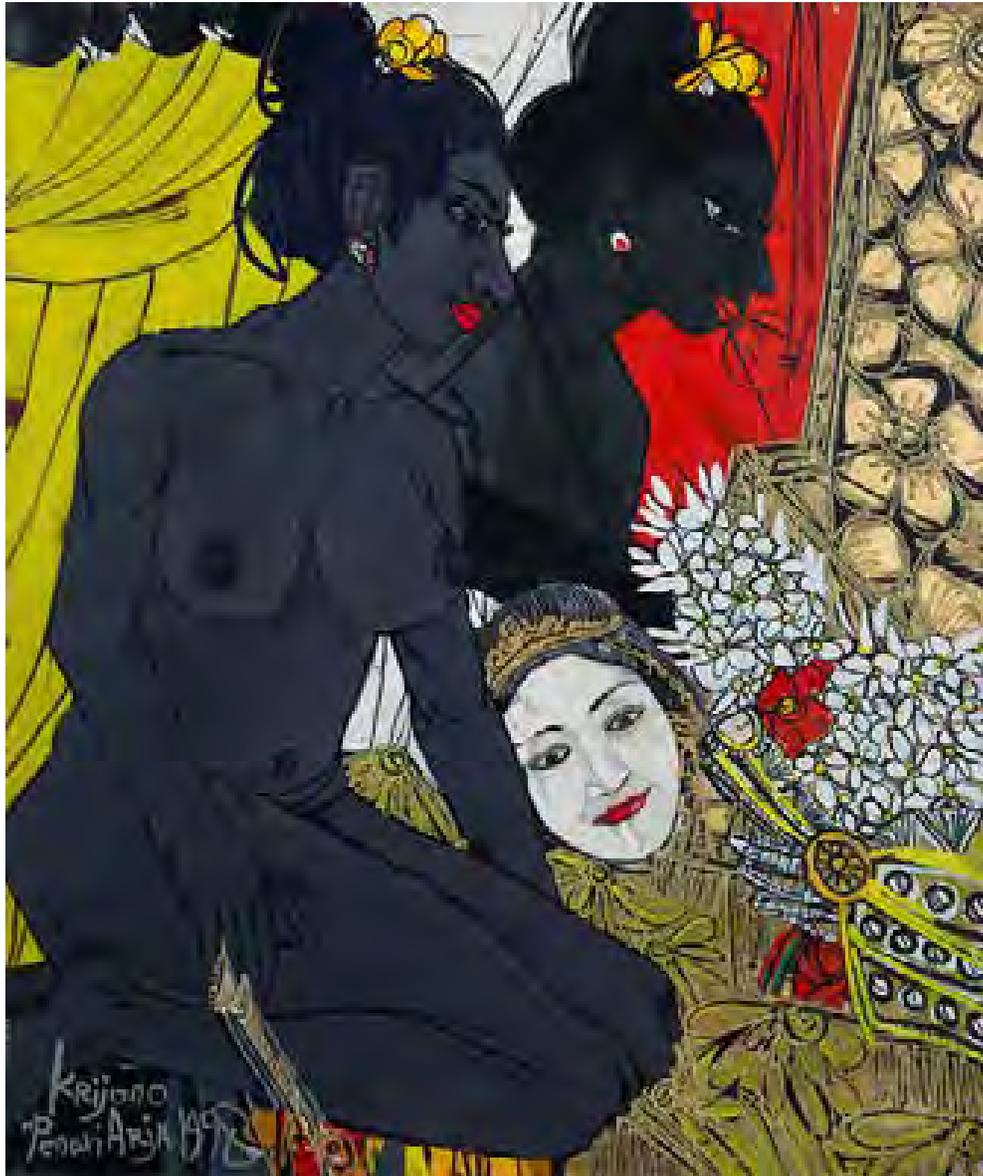
Largest: 18 x 2.8 x 3 in (45.7 x 7 x 7.6 cm)

Smallest: 12.2 x 3 x 3 in (31 x 7.6 x 7.6 cm)

Glass

₹ 1,00,000 - 2,00,000 | \$ 1,136 - 2,273

Provenance: Property from a collection based in Vadodara



Lot No. 123

KRIJONO

1951-2011

PENARI ARJA (ARJA DANCER)

47 x 39.5 in (119.4 x 100.3 cm)

Acrylic on canvas

1998

Signed & Dated: Bottom Left

₹ 3,00,000 - 4,00,000 | \$ 3,409 - 4,545

Provenance: Property from a collection based in Mumbai



Another view



Lot No. 124

DHANANJAY SINGH

b. 1977

UNTITLED

64 x 19 x 22.5 in (162.6 x 48.3 x 57.2 cm)

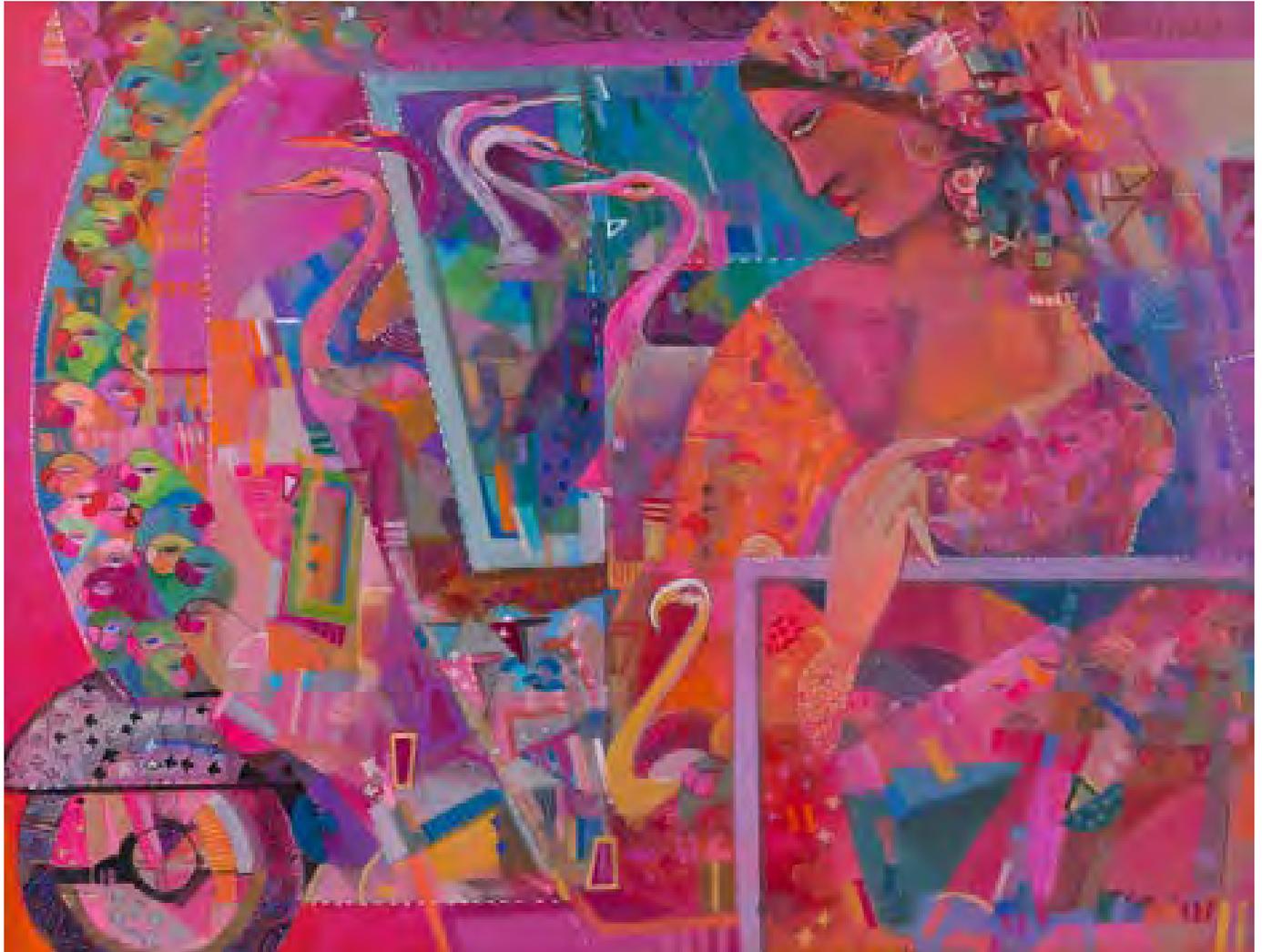
Bronze & stainless steel wire

2016

Signed & Dated: On the base

₹ 7,00,000 - 9,00,000 | \$ 7,955 - 10,227

Provenance: Property from a collection based in Mumbai



Lot No. 125

MADAN LAL

b. 1964

THE JOURNEY II

41 x 54 in (104 x 137.2 cm)

Acrylic on canvas

2018

Signed & Dated: Bottom Right

₹ 2,50,000 - 3,00,000 | \$ 2,841 - 3,409

Provenance: Property from a collection based in Chandigarh



Lot No. 126

GANESH HALOI

b. 1936

UNTITLED

11.8 x 11.8 in (30 x 30 cm)

Ink & watercolour on fibre

Signed: Bottom Left

₹ 1,00,000 - 2,00,000 | \$ 1,136 - 2,273

Provenance: Property from a collection based in Kolkata



Lot No. 127

PHANEENDRA NATH CHATURVEDI

b. 1981

UNTITLED

30 x 30 x 5 in (76.2 x 76.2 x 12.7 cm)

Stainless steel & acrylic on canvas

Signed: Bottom Right

₹ 3,00,000 - 4,00,000 | \$ 3,409 - 4,545

Published: 'Bone Marrow To Butterfly: Phaneendra Nath Chaturvedi'
by Aleph Book Company, New Delhi, 2024, pg. 125

Provenance: Property from a collection based in New Delhi

Cover of the publication with the work illustrated





Lot No. 128

PIRAJI SAGARA
1931-2014

UNTITLED

38.7 x 55.7 in (98.3 x 141.5 cm)

Mixed media on wood

1962

Signed & Dated: Top Left

₹ 8,00,000 - 12,00,000 | \$ 9,091 - 13,636

Provenance: Property from a collection based in North India



Lot No. 129

RICHARD SORRELL

b. 1948

UNTITLED

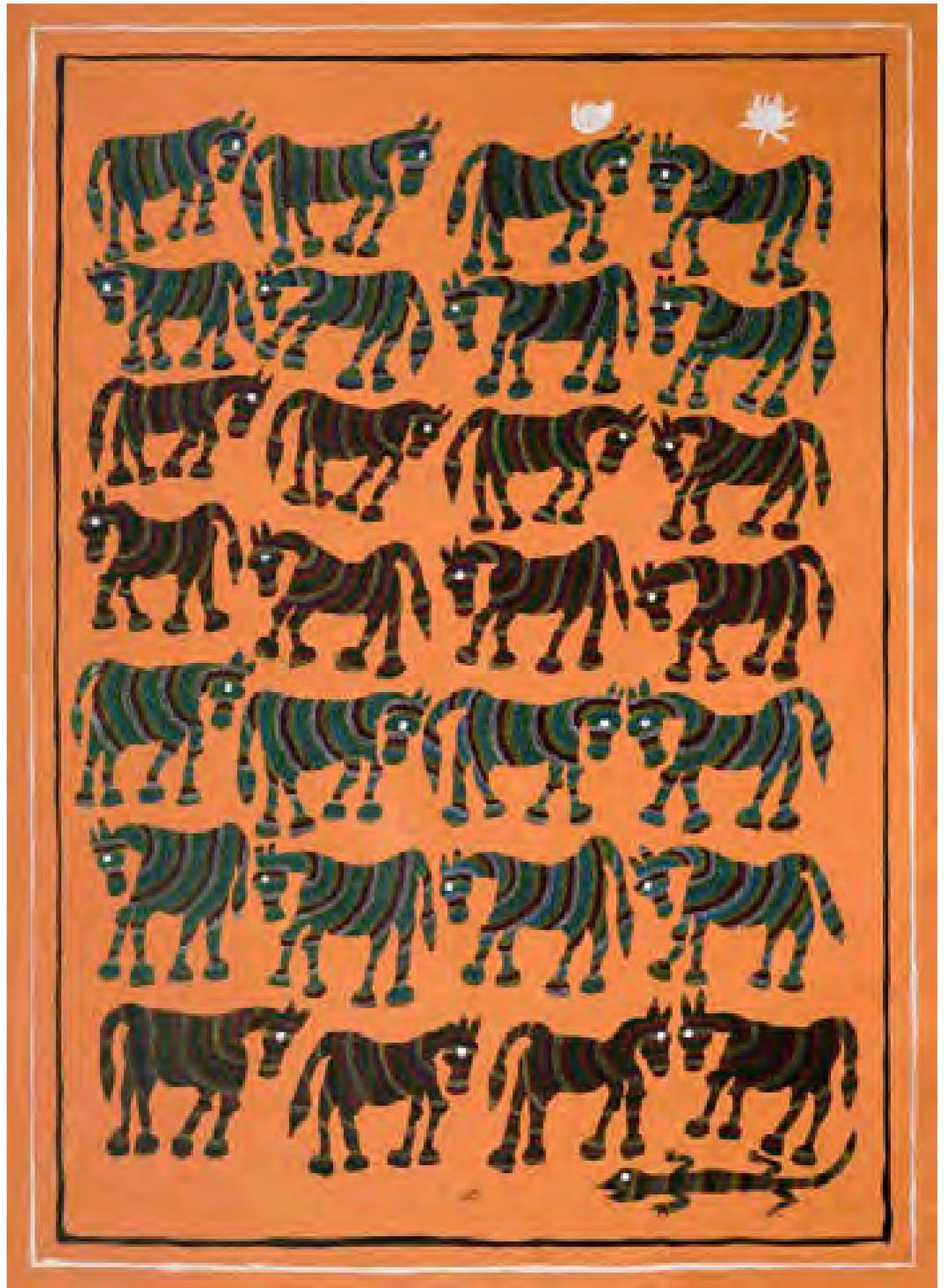
63 x 42.5 in (160 x 108 cm)

Watercolour on paper

Signed: Bottom Right

₹ 8,00,000 - 12,00,000 | \$ 9,091 - 13,636

Provenance: Property from a collection based in Mumbai



Lot No. 130

LADO BAI

b. 1967

UNTITLED

85 x 61 in (216 x 155 cm)

Acrylic on canvas

Signed: Bottom Centre

₹ 1,50,000 - 2,00,000 | \$ 1,705 - 2,273

Provenance: Property from a collection
based in Bhopal

GIFTEX.IN

Modern & Contemporary Art Auction
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Lot No. 131

N S RANA

b. 1951

TOGETHER

17 x 6 x 6 in (43.2 x 15.2 x 15.2 cm)

Bronze

Signed: On the reverse

₹ 30,000 - 40,000 | \$ 341 - 455

Provenance: Property from a collection based in Kolkata

GIFTEX.IN

Modern & Contemporary Art Auction

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Lot No. 132

BOSE KRISHNAMACHARI

b. 1963

STRETCHED BODIES

36 x 48 in (91.4 x 122 cm)

Acrylic on canvas

Signed: Verso

₹ 2,00,000 - 3,00,000 | \$ 2,273 - 3,409

Provenance: Property from a collection based in New Delhi



Lot No. 133

POONAM BHATNAGAR

b. 1973

BUDDHA

45.5 x 56.8 in (115.6 x 144.3 cm)

Acrylic on canvas

2025

Signed & Dated: Bottom Right

₹ 1,00,000 - 2,00,000 | \$ 1,136 - 2,273

Provenance: Property from a collection based in New Delhi

GIFTEX.IN

Modern & Contemporary Art Auction

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Lot No. 134

ACHUTHAN KUDALLUR

1945-2022

UNTITLED

24 x 24 in (61 x 61 cm)

Acrylic on canvas

2019

Signed & Dated: Top Left

₹ 2,00,000 - 3,00,000 | \$ 2,273 - 3,409

Provenance: Property from a collection based in New Delhi

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 135

SUNIL DAS

1939-2015

UNTITLED

29 x 21 in (73.7 x 53.3 cm)

Charcoal on paper

2002

Signed & Dated: Top Left

₹ 1,00,000 - 2,00,000 | \$ 1,136 - 2,273

Provenance: Property from a collection based in Mumbai



Lot No. 136

GOPAL SANYAL

1933-2006

UNTITLED

30 x 24 in (76.2 x 61 cm)

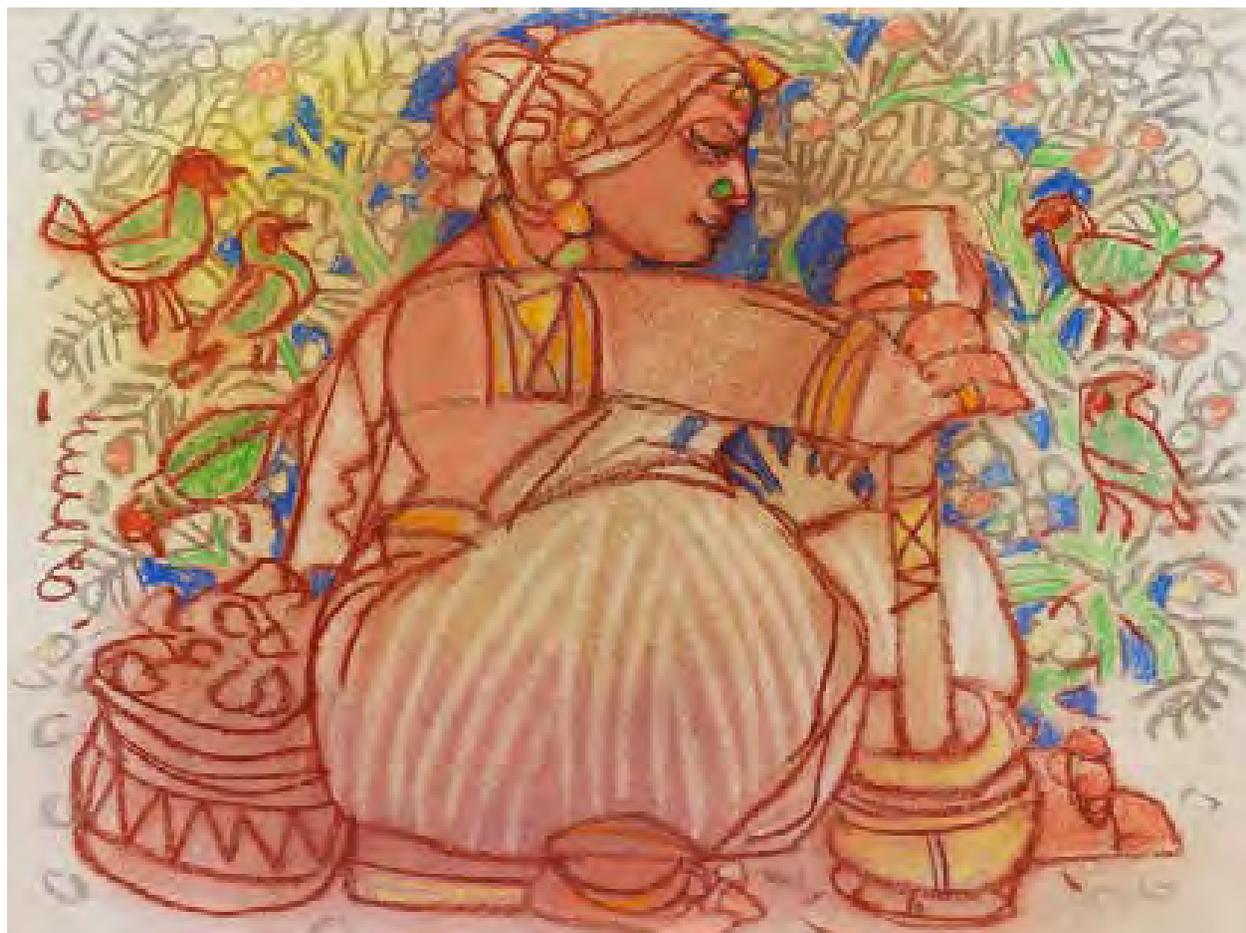
Oil on canvas

2000

Signed & Dated: Bottom Right

₹ 1,00,000 - 2,00,000 | \$ 1,136 - 2,273

Provenance: Property from a collection based in Kolkata



Lot No. 137

RAMANANDA BANDYOPADHYAY

b. 1936

UNTITLED

11.6 x 16 in (29.5 x 40.6 cm)

Pastel on paper

2009

Signed & Dated: Centre Left

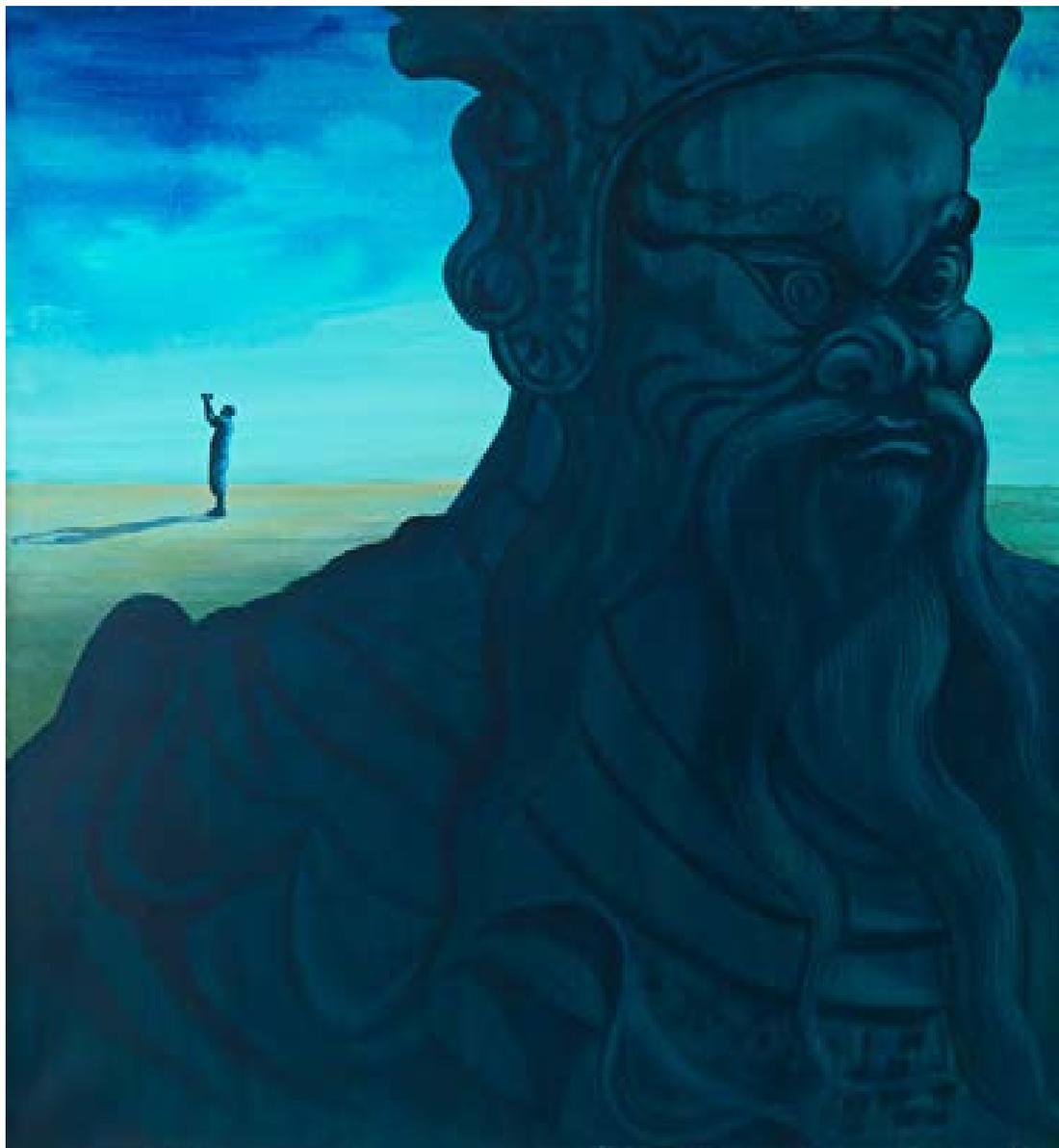
₹ 50,000 - 1,00,000 | \$ 568 - 1,136

Provenance: Property from a collection based in Kolkata

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 138

NIKHILESWAR BARUAH

b. 1967

THE GUARD AND THE TOURIST

48 x 45 in (122 x 114.3 cm)

Acrylic on canvas

2008

Signed & Dated: Verso

₹ 2,00,000 - 3,00,000 | \$ 2,273 - 3,409

Provenance: Property from a collection based in Vadodara



Lot No. 139

KRISHEN KHANNA

b. 1925

UNTITLED

36 x 24 in (91.4 x 61 cm)

Acrylic & charcoal on canvas

Signed: Bottom Right

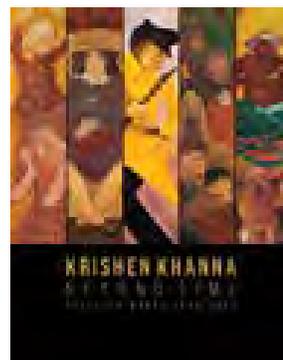
₹ 3,00,000 - 4,00,000 | \$ 3,409 - 4,545

Exhibited: 'Krishen Khanna: Beyond Time - Selected Works from 1940-2025' at www.theartstrust.com (online)

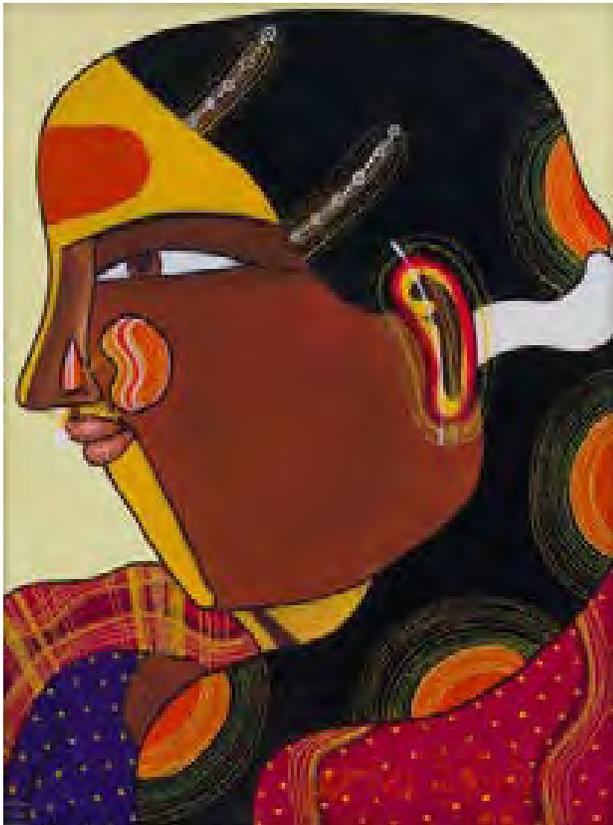
Published: 'Krishen Khanna: Beyond Time' by The Arts Trust, Mumbai, 2025, pg. 277

Provenance: Property from an international collection

Cover of the publication with the work illustrated



A



B



Lot No. 140

T VAIKUNTAM

b. 1942

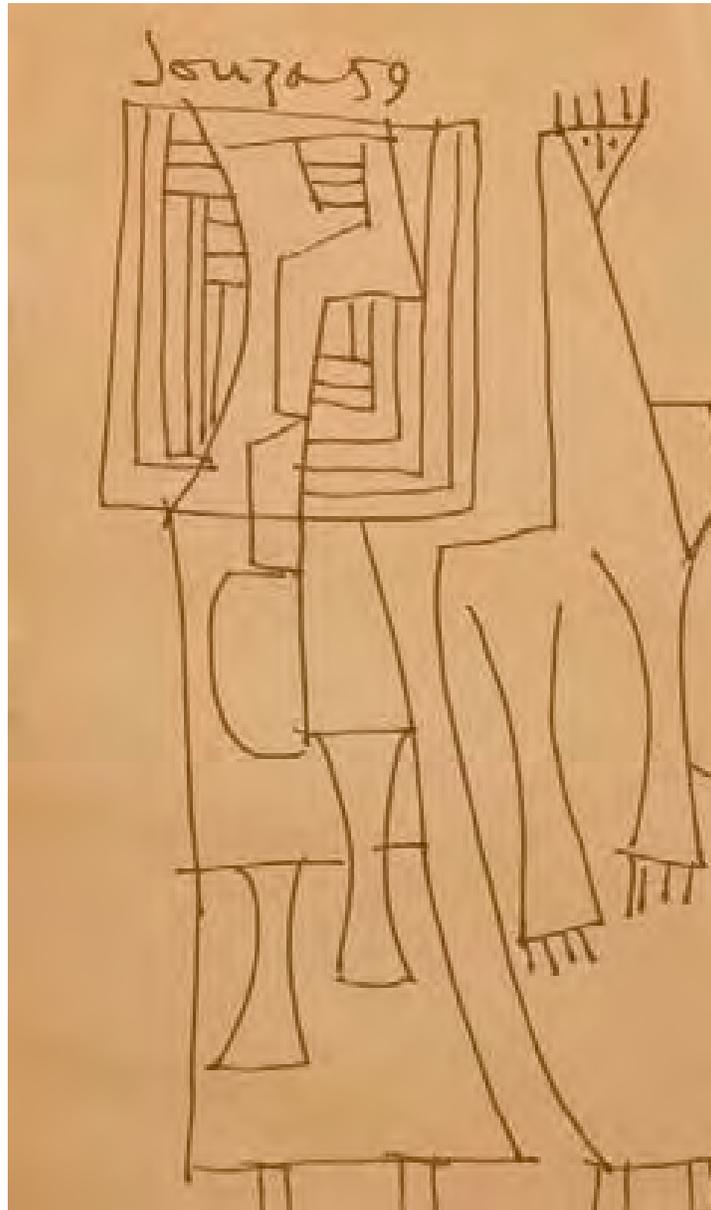
A) UNTITLED | 11.6 x 8.5 in (29.5 x 21.6 cm) | Acrylic on canvas | 2016 | Signed & Dated: Bottom Right

B) UNTITLED | 11.6 x 9.4 in (29.5 x 24 cm) | Acrylic on canvas | 2016 | Signed & Dated: Bottom Right

₹ 2,00,000 - 3,00,000 | \$ 2,273 - 3,409

Provenance: Property from a collection based in New Delhi

This lot is a set of two works



Lot No. 141

F N SOUZA

1924-2002

UNTITLED

7.5 x 4.5 in (19 x 11.4 cm)

Ink on paper

1959

Signed & Dated: Top Left

₹ 50,000 - 70,000 | \$ 568 - 795

Provenance: Property from a collection based in New Delhi



Lot No. 142

LALU PRASAD SHAW

b. 1937

BABU

26.3 x 17 in (66.8 x 43.2 cm)

Tempera on board

2018

Signed & Dated: Bottom Left

₹ 2,00,000 - 3,00,000 | \$ 2,273 - 3,409

Provenance: Property from a collection based in New Delhi



Lot No. 143

C F JOHN

b. 1960

UNTITLED

48 x 48 in (122 x 122 cm)

Oil on canvas

Signed: Bottom Right

₹ 4,00,000 - 5,00,000 | \$ 4,545 - 5,682

Provenance: Property from a collection based in Bengaluru



Verso

Lot No. 144

PARITOSH SEN

1918-2008

UNTITLED

13.8 x 9.5 in (35 x 24 cm)

Watercolour on paper

2002

Signed & Dated: Bottom Left & Verso

₹ 1,00,000 - 2,00,000 | \$ 2,000 - X,000

Provenance: Property from a collection based in Bengaluru

This lot is a double-sided work



Lot No. 145

GANESH HALOI

b. 1936

PORTRAIT OF RAMKINKAR BAIJ

20 x 17.5 in (50.8 x 44.5 cm)

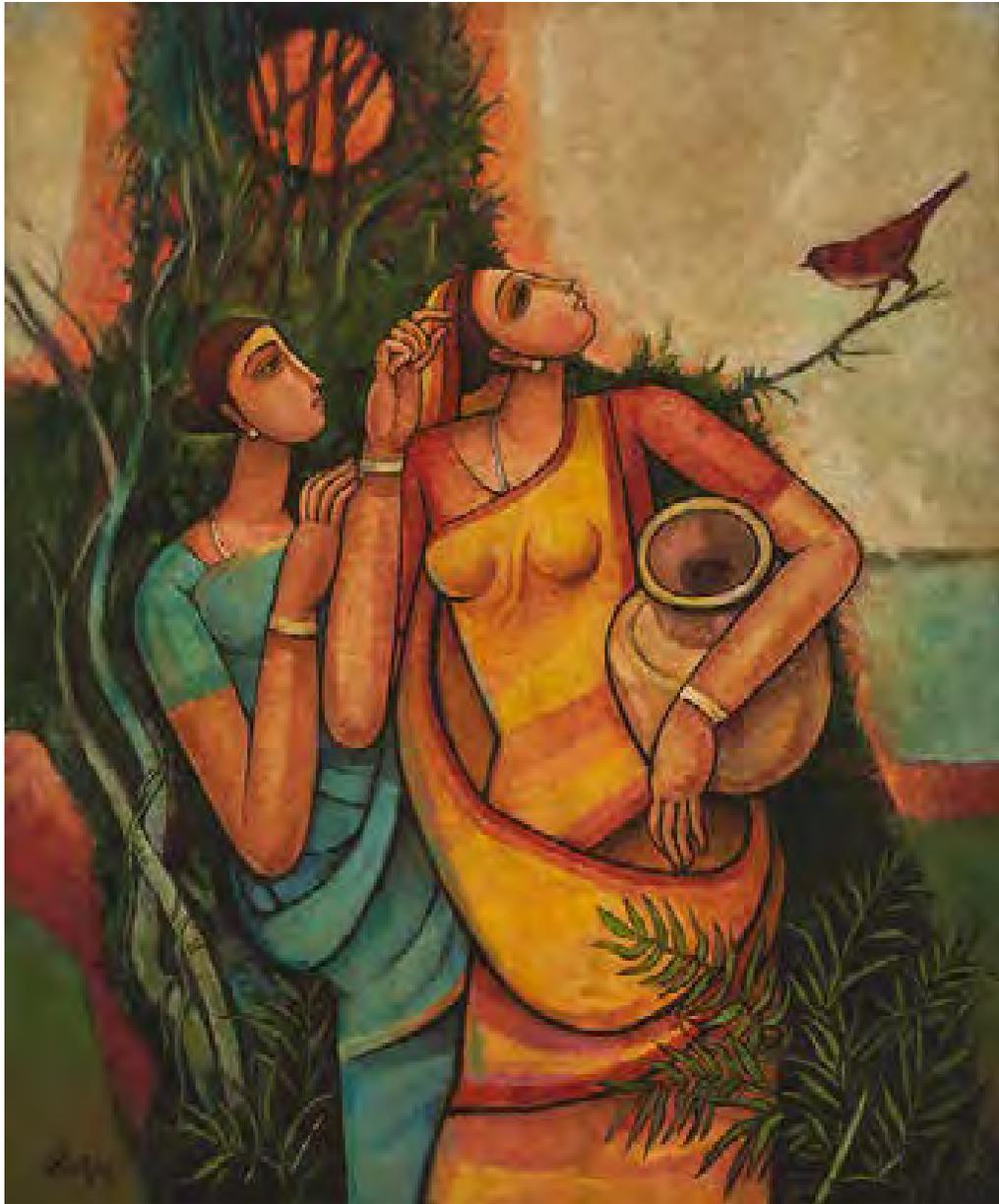
Charcoal on paper

2023

Signed & Dated: Bottom Right

₹ 3,00,000 - 4,00,000 | \$ 3,409 - 4,545

Provenance: Property from a collection based in Kolkata



Lot No. 146

BIJAN CHOUDHURY

1931-2012

UNTITLED

36 x 30 in (91.2 x 76.2 cm)

Acrylic on canvas

2002

Signed & Dated: Bottom Left

₹ 1,00,000 - 2,00,000 | \$ 1,136 - 2,273

Provenance: Property from a collection based in Kolkata



Lot No. 147

K M ADIMOOLAM

1938-2008

UNTITLED

8.3 x 10 in (21 x 25.4 cm)

Pen on paper

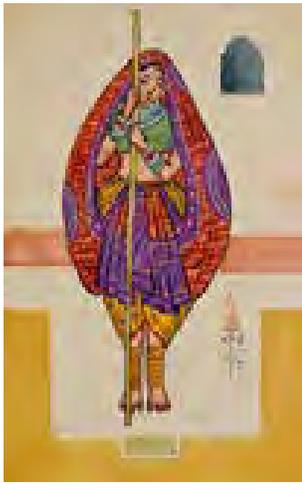
2005

Signed & Dated: Bottom Right

₹ 1,00,000 - 2,00,000 | \$ 1,136 - 2,273

Provenance: Property from a collection based in Bengaluru

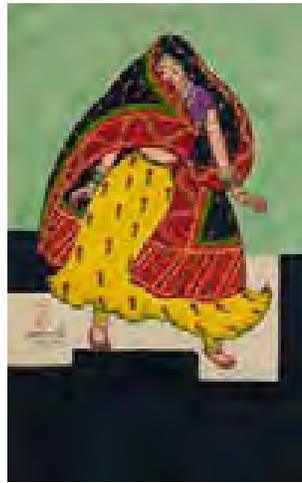
A



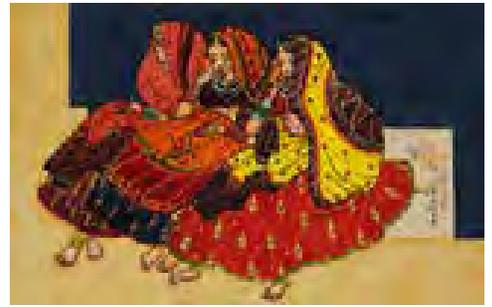
B



C



D



H

E

F

G

Lot No. 148

INDRA DUGAR

1918-1989

A) UNTITLED | 5.5 x 3.5 in (14 x 9 cm) | Watercolour on card | 1952 | Signed & Dated: Bottom Right

B) UNTITLED | 5.5 x 3.5 in (14 x 9 cm) | Watercolour on card | 1952 | Signed & Dated: Bottom Left

C) UNTITLED | 5.5 x 3.5 in (14 x 9 cm) | Watercolour on card | 1952 | Signed & Dated: Bottom Left

D) UNTITLED | 3.5 x 5.5 in (9 x 14 cm) | Watercolour on card | 1952 | Signed & Dated: Bottom Right

E) UNTITLED | 5.5 x 3.5 in (14 x 9 cm) | Watercolour on card | 1948 | Signed & Dated: Bottom Left

F) UNTITLED | 5.5 x 3.5 in (14 x 9 cm) | Watercolour on card | 1949 | Signed & Dated: Top Left

G) UNTITLED | 5.5 x 3.5 in (14 x 9 cm) | Watercolour on card | 1952 | Signed & Dated: Bottom Right

H) UNTITLED | 3.5 x 5.5 in (9 x 14 cm) | Watercolour on card | 1948 | Signed & Dated: Bottom Left

₹ 2,00,000 - 4,00,000 | \$ 2,273 - 4,545

Provenance: Property from a collection based in Kolkata

This lot is a set of eight works



Lot No. 149

BARUN CHOWDHURY

b. 1971

KING OF THE FLOATING UNIVERSE

48 x 36 in (122 x 91.4 cm)

Acrylic & oil on canvas

Signed: Verso

₹ 2,00,000 - 3,00,000 | \$ 2,273 - 3,409

Provenance: Property from a collection based in Vadodara



Lot No. 150

VINCENT LEOW

b. 1961

UNTITLED

60 x 72 in (152.4 x 183 cm)

Oil on canvas

2007

Signed & Dated: Bottom Right

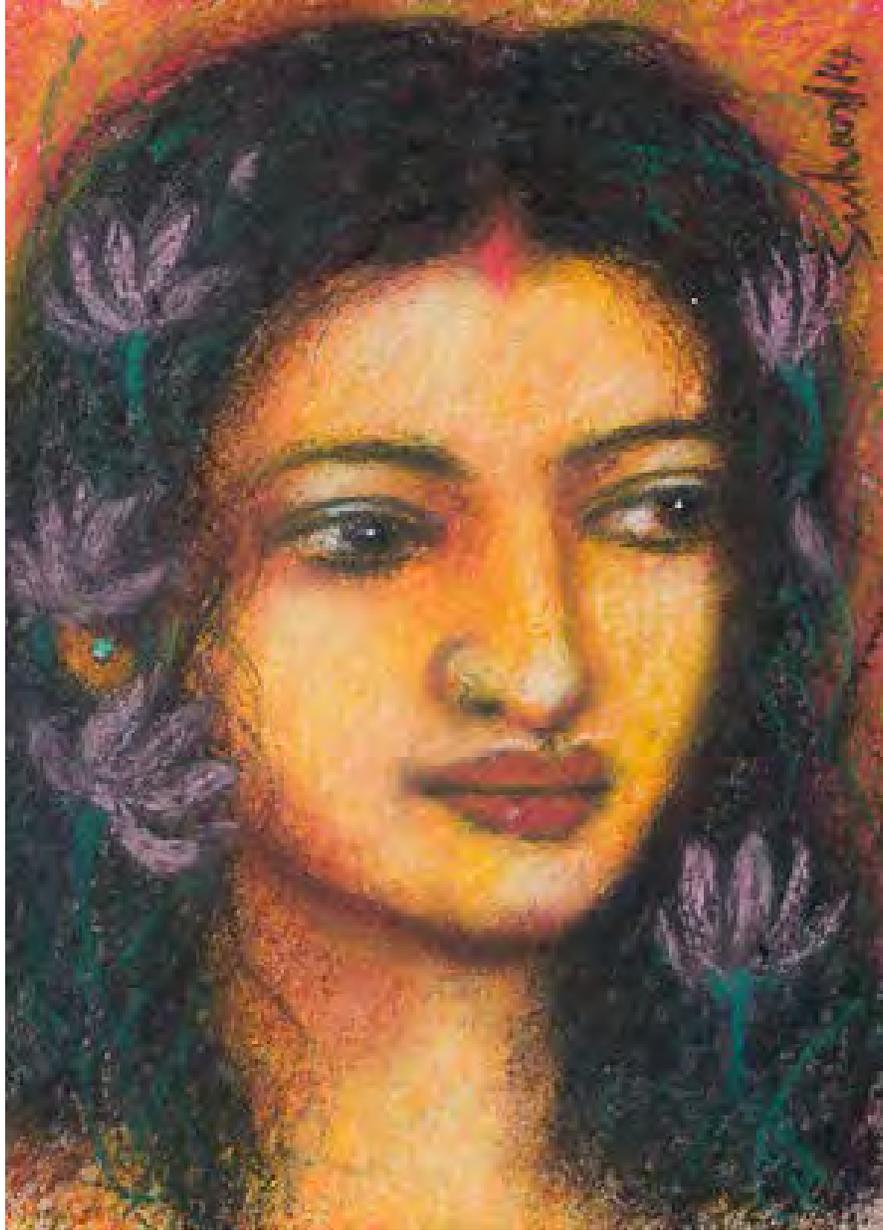
₹ 5,00,000 - 7,00,000 | \$ 5,682 - 7,955

Provenance: Property from a collection based in Mumbai

GIFTEX.IN

Modern & Contemporary Art Auction

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Lot No. 151

SUHAS ROY

1936-2016

UNTITLED

14.5 x 10.5 in (36.8 x 26.7 cm)

Pastel on handmade paper

2014

Signed & Dated: Top Right

₹ 1,00,000 - 2,00,000 | \$ 1,136 - 2,273

Provenance: Property from a collection based in Bengaluru



Lot No. 152

RAJU BAVISKAR

b. 1964

UNTITLED (DIPTYCH)

42 x 72 in (106.7 x 183 cm)

Acrylic on canvas

2023

Signed & Dated: Bottom Right

₹ 1,00,000 - 2,00,000 | \$ 1,136 - 2,273

Provenance: Property from a collection based in Western India

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 153

BIMAL DAS GUPTA

1917-1995

UNTITLED

47.5 x 36 in (120.7 x 91.4 cm)

Mixed media on canvas

Circa 1990

₹ 6,00,000 - 8,00,000 | \$ 6,818 - 9,091

Provenance: Property from a collection based in Mumbai

GIFTEX.IN

Modern & Contemporary Art Auction

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Lot No. 154

MANU PAREKH

b. 1939

MAN & WOMAN IN THE LANDSCAPE

36 x 71.5 in (91.4 x 181.6 cm)

Oil on canvas

2005

Signed & Dated: Bottom Right

₹ 8,00,000 - 12,00,000 | \$ 9,091 - 13,636

Provenance: Property from a collection based in New Delhi



Lot No. 155

AMAL NATH CHAKLADAR

1936-2021

UNTITLED

28.5 x 21.5 in (72.4 x 54.6 cm)

Watercolour on paper

2002

Signed & Dated: Bottom Left

₹ 30,000 - 40,000 | \$ 341 - 455

Provenance: Property from a collection based in Kolkata

A



B



Lot No. 156

LALU PRASAD SHAW

b. 1937

A) UNTITLED | 8 x 10 in (20.3 x 25.4 cm) | Pencil on paper | 1958 | Signed & Dated: Bottom Right

B) UNTITLED | 8 x 6 in (20.3 x 15.2 cm) | Mixed media on paper | 1960 | Signed & Dated: Bottom Left

₹ 50,000 - 70,000 | \$ 568 - 795

Provenance: Property from a collection based in Kolkata

This lot is a set of two works

GIFTEX.IN

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Lot No. 157

VASUDEO KAMATH

b. 1956

MY DAUGHTER...NOT DISOWNED

36 x 30 in (91.4 x 76.2 cm)

Oil on canvas

2013

Signed & Dated: Bottom Right

₹ 3,50,000 - 4,50,000 | \$ 3,977 - 5,114

Provenance: Property from a collection based in Mumbai

GIFTEX.IN

Modern & Contemporary Art Auction

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Lot No. 158

S P HIDAYAT

b. 1969

UNTITLED

54.5 x 35 in (138.4 x 89 cm)

Oil on canvas

2007

Signed & Dated: Top Right

₹ 2,50,000 - 3,50,000 | \$ 2,841 - 3,977

Provenance: Property from a collection based in Mumbai



Lot No. 159

CHINTAN ZALAVADIA

b. 1986

UNTITLED

53 x 80 in (134.6 x 203.2 cm)

Oil on canvas

2024

Signed & Dated: Bottom Right

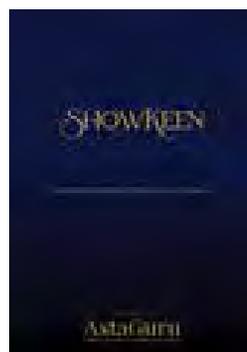
₹ 4,00,000 - 6,00,000 | \$ 4,545 - 6,818

Exhibited: 'ShowKeen: An Exhibition of Modern & Contemporary Indian Art' at Nehru Centre, Mumbai, April 18-20, 2025

Published: 'ShowKeen: An Exhibition of Modern & Contemporary Indian Art' by Institute of Contemporary Indian Art, Mumbai, 2025, pg. 217

Provenance: Property from a collection based in Vadodara

Cover of the publication with the work illustrated





Lot No. 160

SHYAMAL DUTTA RAY

1934-2005

UNTITLED

15 x 16.7 in (38 x 42.4 cm)

Mixed media on paper

1992

Signed & Dated: Bottom Left

₹ 1,00,000 - 2,00,000 | \$ 1,136 - 2,273

Provenance: Property from a collection based in Mumbai



Lot No. 161

SACHIN SAGARE

b. 1981

UNTITLED

36 x 36 in (91.4 x 91.4 cm)

Acrylic on canvas

Signed: Bottom Left

₹ 1,50,000 - 2,00,000 | \$ 1,705 - 2,273

Provenance: Property from a collection based in Mumbai

GIFTEX.IN

Modern & Contemporary Art Auction

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Lot No. 162

SANJOY BOSE

b. 1970

GRAVITY

40 x 30 in (101.6 x 76.2 cm)

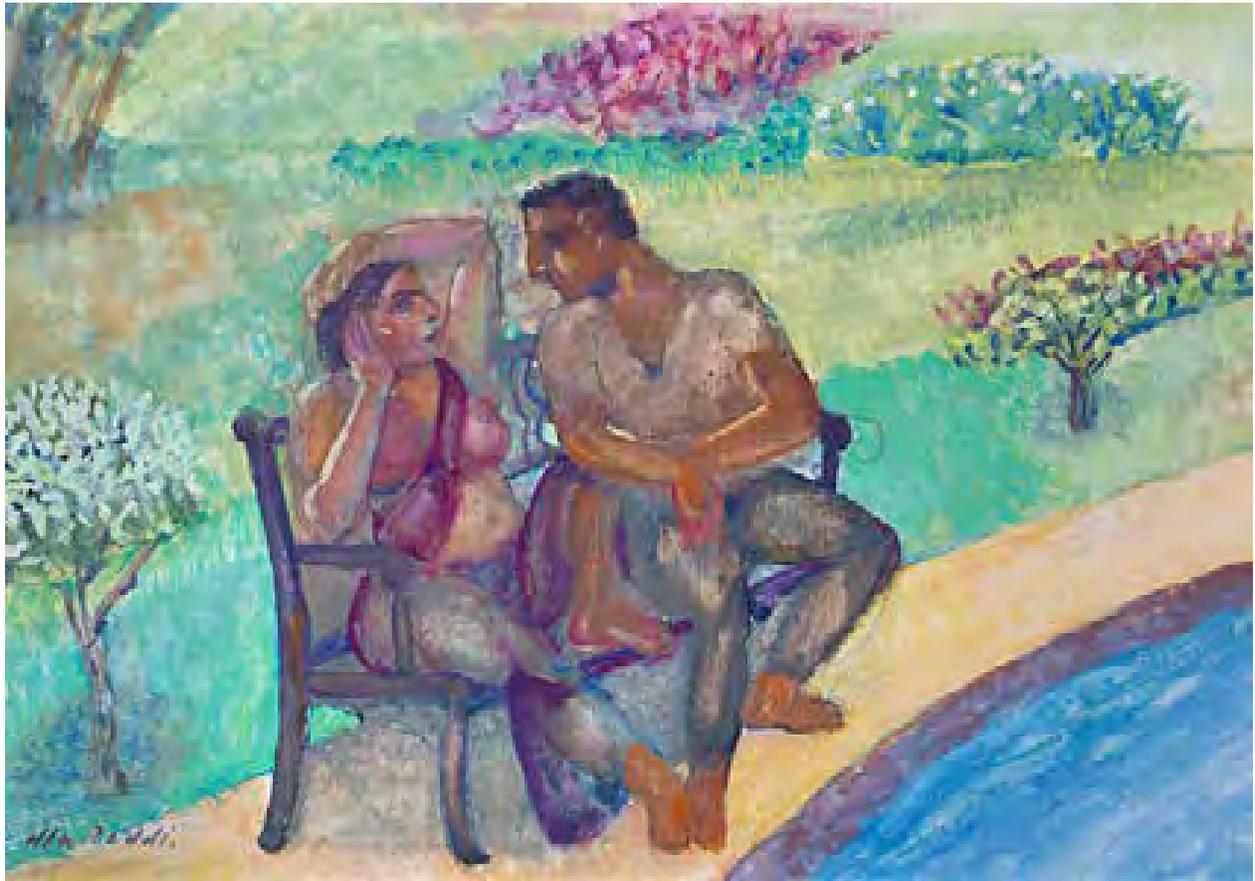
Acrylic & oil on canvas

2024

Signed & Dated: Verso

₹ 1,50,000 - 2,00,000 | \$ 1,705 - 2,273

Provenance: Property from a collection based in Kolkata



Lot No. 163

D L N REDDY

b. 1949

UNTITLED

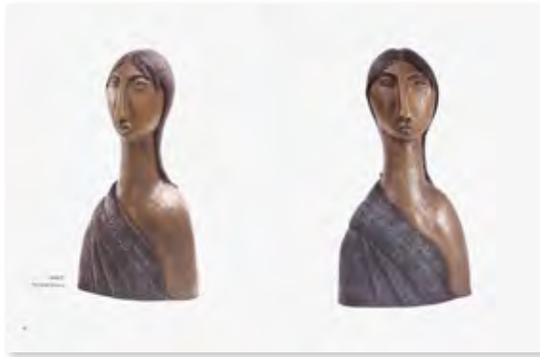
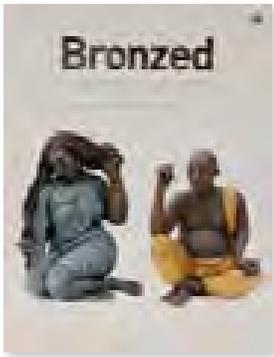
8.5 x 12 in (21.6 x 30.5 cm)

Watercolour on paper

Signed: Bottom Left

₹ 1,00,000 - 2,00,000 | \$ 1,136 - 2,273

Provenance: Property from a collection based in Mumbai



Covers of the publications with the work illustrated (another)

Lot No. 164

RAM KUMAR

1924-2018

UNTITLED (EDITION OF 9)

14 x 7.8 x 4.8 in (35.6 x 19.8 x 12.2 cm)

Bronze

Signed: On the left

₹ 8,00,000 - 12,00,000 | \$ 9,091 - 13,636

Exhibited: 'Bronzed: From Paint to Patina' group exhibition at Institute of Contemporary Indian Art (ICIA), Mumbai, 2019 (another)

'ShowKeen: An Exhibition of Modern & Contemporary Indian Art' at Nehru Centre, Mumbai, April 18-20, 2025 (another)

Published: 'Bronzed: From Paint to Patina' by Institute of Contemporary Indian Art & Aleph Book Company, 2019, pgs. 46-47 (another)

'ShowKeen: An Exhibition of Modern & Contemporary Indian Art' by Institute of Contemporary Indian Art, Mumbai, 2025, pg. 137 (another)

Provenance: Property from an international collection





Lot No. 165

BADRI NARAYAN

1929-2013

APSARA AND THE UNICORN

14.5 x 22 in (36.8 x 56 cm)

Watercolour on paper

2001

Signed & Dated: Bottom Right & Verso

₹ 2,00,000 - 3,00,000 | \$ 2,273 - 3,409

Provenance: Property from a collection based in Mumbai

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 166

YUSUF ARAKKAL

1945-2016

UNTITLED

29.5 x 21.5 in (75 x 54.6 cm)

Oil on canvas

1995

Signed & Dated: Bottom Left

₹ 1,50,000 - 2,00,000 | \$ 1,705 - 2,273

Provenance: Property from a collection based in Mumbai



Lot No. 167

LALU PRASAD SHAW

b. 1937

UNTITLED

19.3 x 15.2 in (49 x 38.6 cm)

Tempera on paper

Circa 1980

Signed & Dated: Bottom Right

₹ 5,00,000 - 7,00,000 | \$ 5,682 - 7,955

Provenance: Property from a collection based in Mumbai

GIFTEX.IN

Modern & Contemporary Art Auction
January 19-20, 2026



Lot No. 168

BOSE KRISHNAMACHARI

b. 1963

STRETCHED BODIES

36 x 96 in (91.4 x 243.8 cm)

Acrylic on canvas

Signed: Verso

₹ 4,00,000 - 6,00,000 | \$ 4,545 - 6,818

Provenance: Property from a collection based in Mumbai



Lot No. 169

PRASENJIT MUKHERJEE

UNTITLED

48 x 59.6 in (122 x 151.4 cm)

Acrylic on canvas

1990

Signed & Dated: Bottom Right

₹ 30,000 - 50,000 | \$ 341 - 568

Provenance: Property from a collection based in Kolkata



Lot No. 170

SHAHABUDDIN AHMED

b. 1950

UNTITLED (SELF-PORTRAIT SMOKING A CHEELAM)

25 x 19 in (63.5 x 48.3 cm)

Oil on canvas

1997

Signed & Dated: Bottom Left

₹ 50,000 - 70,000 | \$ 568 - 795

Provenance: Property from a collection based in Kolkata



Lot No. 171

SHAIL CHOYAL

b. 1945

UNTITLED

33 x 45 in (83.8 x 114.3 cm)

Oil on canvas

2007

Signed & Dated: Bottom Left

₹ 2,00,000 - 3,00,000 | \$ 2,273 - 3,409

Provenance: Property from a collection based in New Delhi



Lot No. 172

SHANU LAHIRI

1928-2013

UNTITLED (COUPLE WITH GREEN SHOES)

35.5 x 29.5 in (90.2 x 75 cm)

Oil on canvas

2011

Signed & Dated: Bottom Right

₹ 3,00,000 - 5,00,000 | \$ 3,409 - 5,682

Exhibited: 'Beyond The Frame: Shanu Lahiri's Art of Transformation ' at ArtsAcre, Kolkata, Bengal Biennale, December 6, 2024-January 5, 2025

Provenance: Property from a collection based in Kolkata



Lot No. 173

MAHALAXMI DAS

b. 1988

UNTITLED

30 x 22 in (76.2 x 56 cm)

Pen & ink on paper

2025

Signed & Dated: Bottom Right

₹ 90,000 - 1,00,000 | \$ 1,023 - 1,136

Provenance: Property from a collection based in North India

A



B



Lot No. 174

MANOJ MITRA

b. 1953

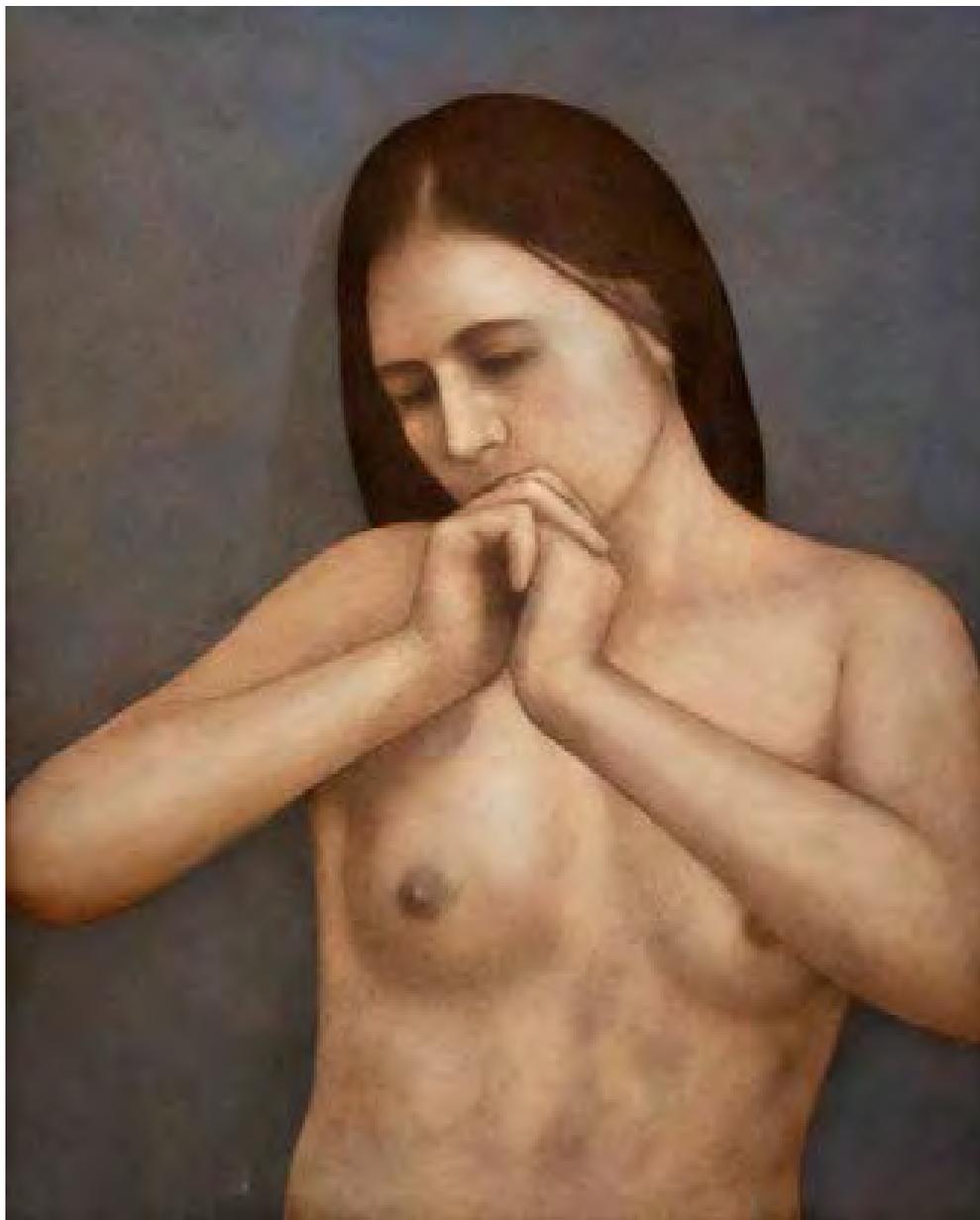
A) UNTITLED | 30 x 27.5 in (76.2 x 70 cm) | Mixed media on paper

B) UNTITLED | 21 x 18 in (53.3 x 45.7 cm) | Mixed media on paper | Signed: Bottom Right

₹ 30,000 - 40,000 | \$ 341 - 455

Provenance: Property from a collection based in Kolkata

This lot is a set of two works



Lot No. 175

CHANDRA BHATTACHARJEE

b. 1961

UNTITLED

60 x 48 in (152.4 x 122 cm)

Acrylic on canvas

2018

Signed & Dated: Verso

₹ 1,00,000 - 2,00,000 | \$ 1,136 - 2,273

Provenance: Property from a collection based in Kolkata



Lot No. 176

DHARMANARAYAN DASGUPTA

1939-1997

UNTITLED

20 x 25.5 in (50.8 x 64.8 cm)

Acrylic on paper

1997

Signed & Dated: Bottom Right

₹ 2,50,000 - 5,00,000 | \$ 2,841 - 5,682

Provenance: Property from a collection based in Kolkata

GIFTEX.IN

Modern & Contemporary Art Auction

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Lot No. 177

AMARNATH SHARMA

b. 1979

SEARCHING

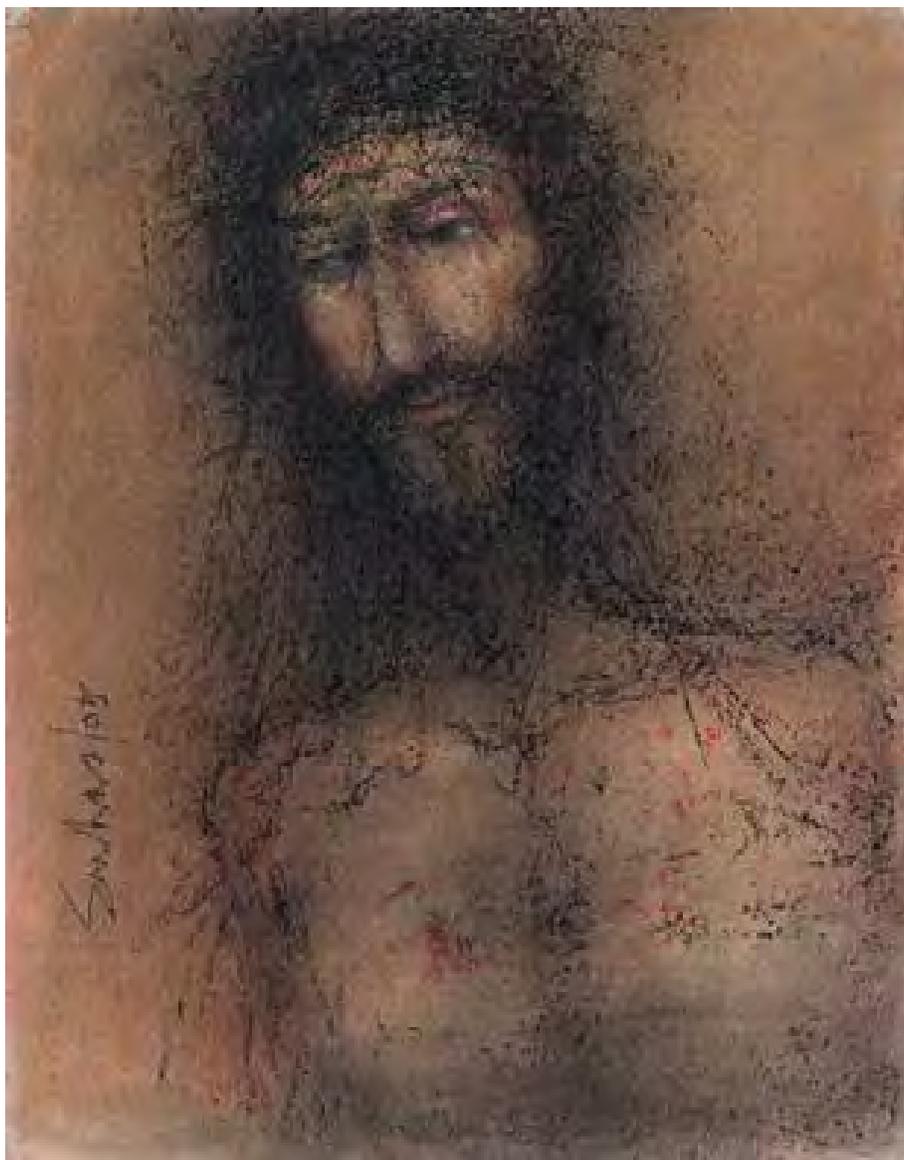
47 x 60 in (119.4 x 152.4 cm)

Oil on canvas

Signed: Verso

₹ 30,000 - 40,000 | \$ 341 - 455

Provenance: Property from a collection based in Mumbai



Lot No. 178

SUHAS ROY

1936-2016

UNTITLED

19 x 14.5 in (48.3 x 36.8 cm)

Mixed media on paper

2005

Signed & Dated: Bottom Left

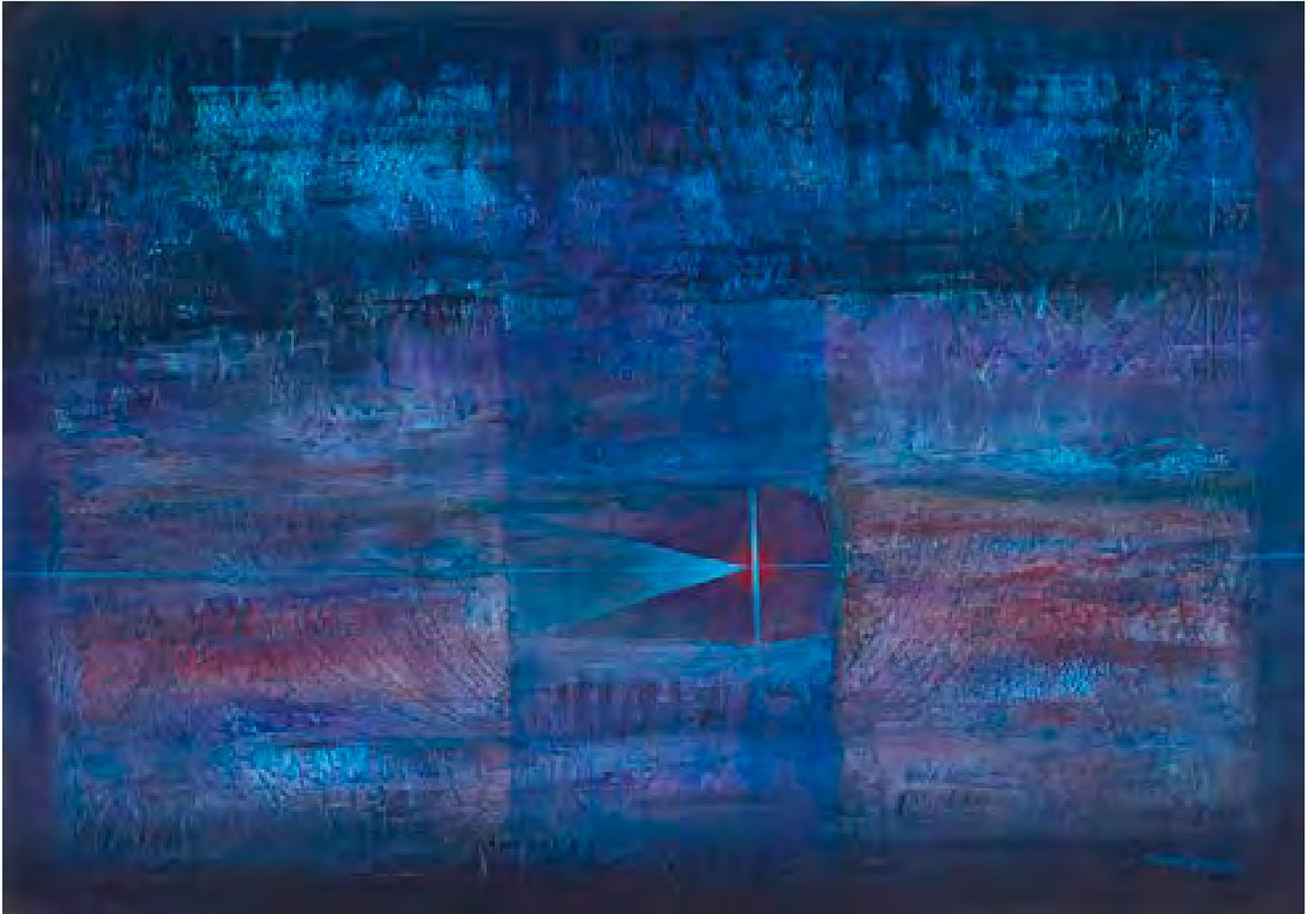
₹ 1,00,000 - 2,00,000 | \$ 1,136 - 2,273

Provenance: Property from a collection based in Mumbai

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 179

PULAK BISWAS

1941-2013

UNTITLED

29 x 41 in (73.7 x 104 cm)

Acrylic on canvas

2005

Signed & Dated: Bottom Right

₹ 1,00,000 - 2,00,000 | \$ 1,136 - 2,273

Provenance: Property from a collection based in New Delhi



Lot No. 180

KUMAR VIKAS SAXENA

b. 1975

TRAVELER BETWEEN THE MOMENTS

48 x 48 in (122 x 122 cm)

Acrylic on canvas

2024

Signed & Dated: Bottom Right

₹ 2,00,000 - 3,00,000 | \$ 2,273 - 3,409

Provenance: Property from a collection based in New Delhi



Lot No. 181

MAHMUD HUSAIN LASKAR

b. 1978

UNTITLED (ONE WORLD)

60 x 48 in (152.4 x 122 cm)

Acrylic on canvas

2025

Signed & Dated: Bottom Right

₹ 2,50,000 - 3,00,000 | \$ 2,841 - 3,409

Provenance: Property from a collection based in New Delhi

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Modern & Contemporary Art Auction

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Lot No. 182

GAYATRI GAMUZ

b. 1966

UNTITLED 14

58.7 x 37 in (149 x 94 cm)

Oil on canvas

2023

Signed & Dated: Bottom Right

₹ 2,00,000 - 2,50,000 | \$ 2,273 - 2,841

Provenance: Property from a collection based in South India



Lot No. 183

PARESH HAZRA

b. 1952

UNTITLED

28 x 26 in (71 x 66 cm)

Gouache on paper

2019

Signed & Dated: Bottom Right

₹ 2,00,000 - 3,00,000 | \$ 2,273 - 3,409

Provenance: Property from a collection based in Bengaluru



Lot No. 184

VINAYAK MASOJI

1897-1977

UNTITLED

16 x 12 in (40.6 x 30.5 cm)

Watercolour on silk

1952

Signed & Dated: Bottom Left

₹ 3,00,000 - 5,00,000 | \$ 3,409 - 5,682

Provenance: Property from a collection based in New Delhi



Lot No. 185

ASIT MONDAL

1950-2015

THREE BAULS

23.5 x 23.5 in (59.7 x 59.7 cm)

Tempera on paper

1984

Signed & Dated: Bottom Left

₹ 30,000 - 40,000 | \$ 341 - 455

Provenance: Property from a collection based in Kolkata

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Modern & Contemporary Art Auction

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Another view



Lot No. 186

SUNIL KUMAR DAS

1952-2021

WAITER AT UMAID BHAWAN PALACE JODHPUR

24.5 x 5 x 5.2 in (62.2 x 12.7 x 13.2 cm)

Bronze

2007

Signed & Dated: Centre

₹ 2,00,000 - 3,00,000 | \$ 2,273 - 3,409

Provenance: Property from a collection based in Kolkata



Covers of the publications with the work illustrated



Lot No. 187

F N SOUZA

1924-2002

UNTITLED

15 x 12 in (38 x 30.5 cm)

Pen on paper

1976

Signed & Dated: Centre Left

₹ 3,00,000 - 4,00,000 | \$ 3,409 - 4,545

Exhibited: '100 Years Of Francis Newton Souza - The Centennial: Selected Works from 1939-2000' at www.theartstrust.com (online)

'Reminiscing Souza: An Iconoclastic Vision' at Dhoomimal Gallery, New Delhi, March 8-30, 2024

Published: 'F N Souza' by Dhoomimal Art Gallery, New Delhi, 2024, pg. 217

'Reminiscing Souza: An Iconoclastic Vision' by Dhoomimal Gallery, New Delhi, 2024, pg. 78

'Souza - The Centennial: Selected Works From 1939-2000' by The Arts Trust, pg. 380

Provenance: Property from a collection based in Mumbai



Lot No. 188

PARITOSH SEN

1918-2008

STILL LIFE WITH FRUITS

20 x 16 in (50.8 x 40.6 cm)

Acrylic on canvas

2006

Signed & Dated: Top Left

₹ 2,00,000 - 3,00,000 | \$ 2,273 - 3,409

Published: 'Sensitivité: Contemporary Indian Art' Vol. 02 by
Sensitivité Gallery, Kolkata

Provenance: Property from a collection based in Kolkata

Cover of the publication with the work illustrated





Lot No. 189

RAJU BAVISKAR

b. 1964

UNTITLED

60 x 48 in (152.4 x 122 cm)

Acrylic on canvas

2017

Signed & Dated: Top Right

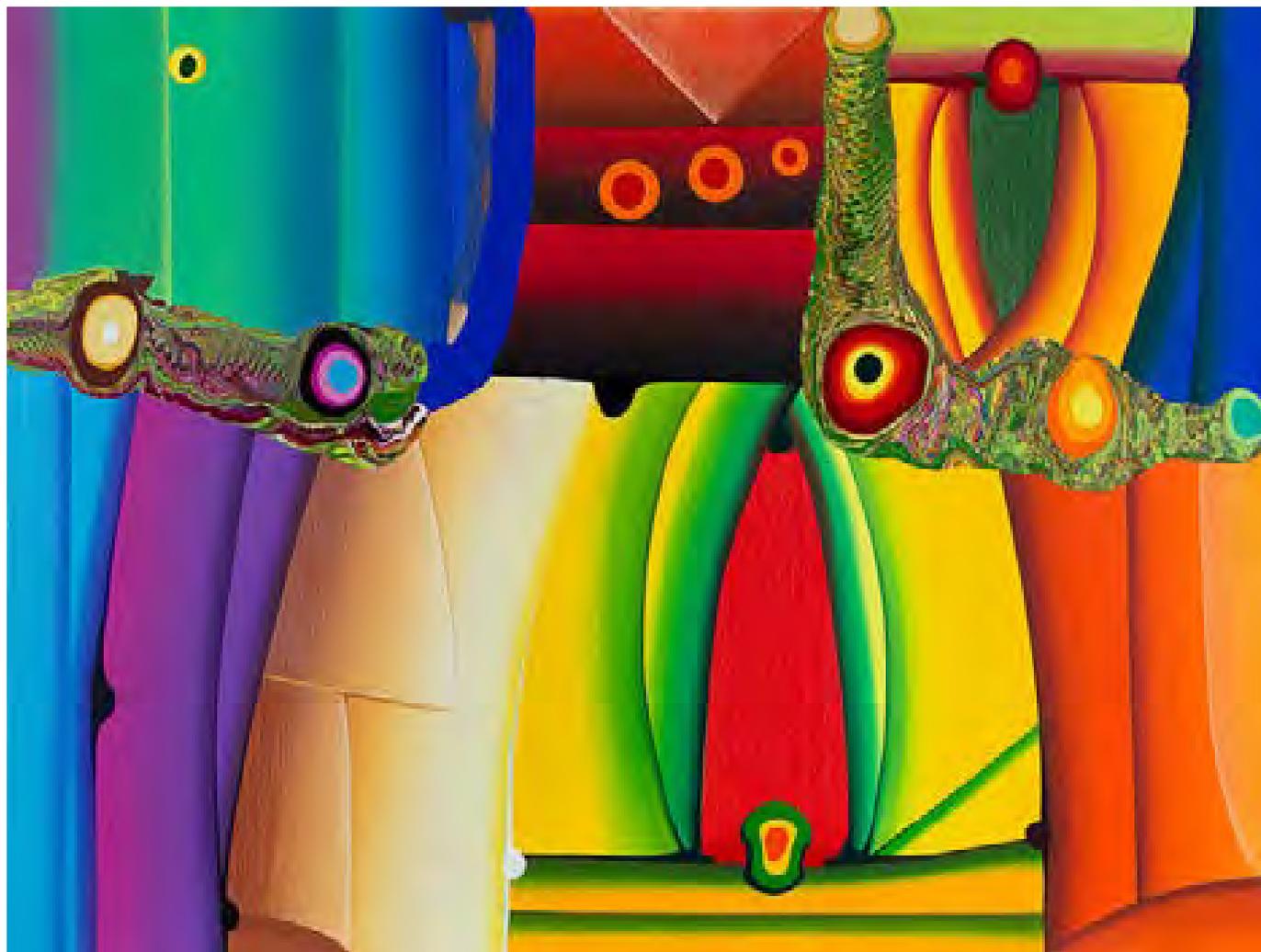
₹ 1,00,000 - 2,00,000 | \$ 1,136 - 2,273

Provenance: Property from a collection based in Western India

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 190

BOSE KRISHNAMACHARI

b. 1963

STRETCHED BODIES

36 x 48 in (91.4 x 122 cm)

Acrylic on canvas

Signed: Verso

₹ 1,00,000 - 2,00,000 | \$ 1,136 - 2,273

Provenance: Property from a collection based in Mumbai



Lot No. 191

JOYDIP SENGUPTA

b. 1973

THE ENCOUNTER

36 x 24 in (91.4 x 61 cm)

Mixed media on canvas

2017

Signed & Dated: Bottom Right & Verso

₹ 1,00,000 - 2,00,000 | \$ 1,136 - 2,273

Provenance: Property from a collection based in Kolkata

GIFTEX.IN

Modern & Contemporary Art Auction

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Lot No. 192

HAKU SHAH

1934-2019

UNTITLED

24 x 24 in (61 x 61 cm)

Oil on canvas

2000

Signed & Dated: Bottom Right

₹ 3,00,000 - 4,00,000 | \$ 3,409 - 4,545

Provenance: Property from a collection based in New Delhi



Lot No. 193

BIMAL DAS GUPTA

1917-1995

UNTITLED

36 x 30 in (91.4 x 76.2 cm)

Mixed media on canvas

Circa 1990

₹ 4,00,000 - 6,00,000 | \$ 4,545 - 6,818

Provenance: Property from a collection based in Mumbai



Lot No. 194

F N SOUZA

1924-2002

UNTITLED

11 x 8.5 in (28 x 21.6 cm)

Chemical alteration on paper

1987

Signed & Dated: Bottom Right

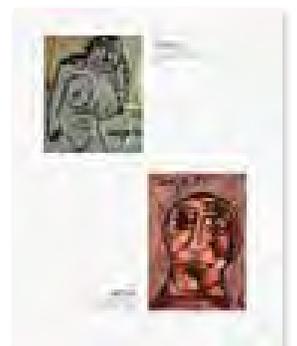
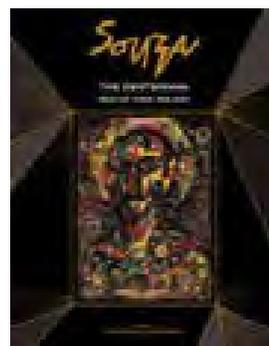
₹ 3,00,000 - 4,00,000 | \$ 3,409 - 4,545

Exhibited: '100 Years Of Francis Newton Souza - The Centennial: Selected Works from 1939-2000' at www.theartstrust.com (online)

Published: 'Souza - The Centennial: Selected Works From 1939-2000' by The Arts Trust, pg. 403

Provenance: Property from a collection based in Mumbai

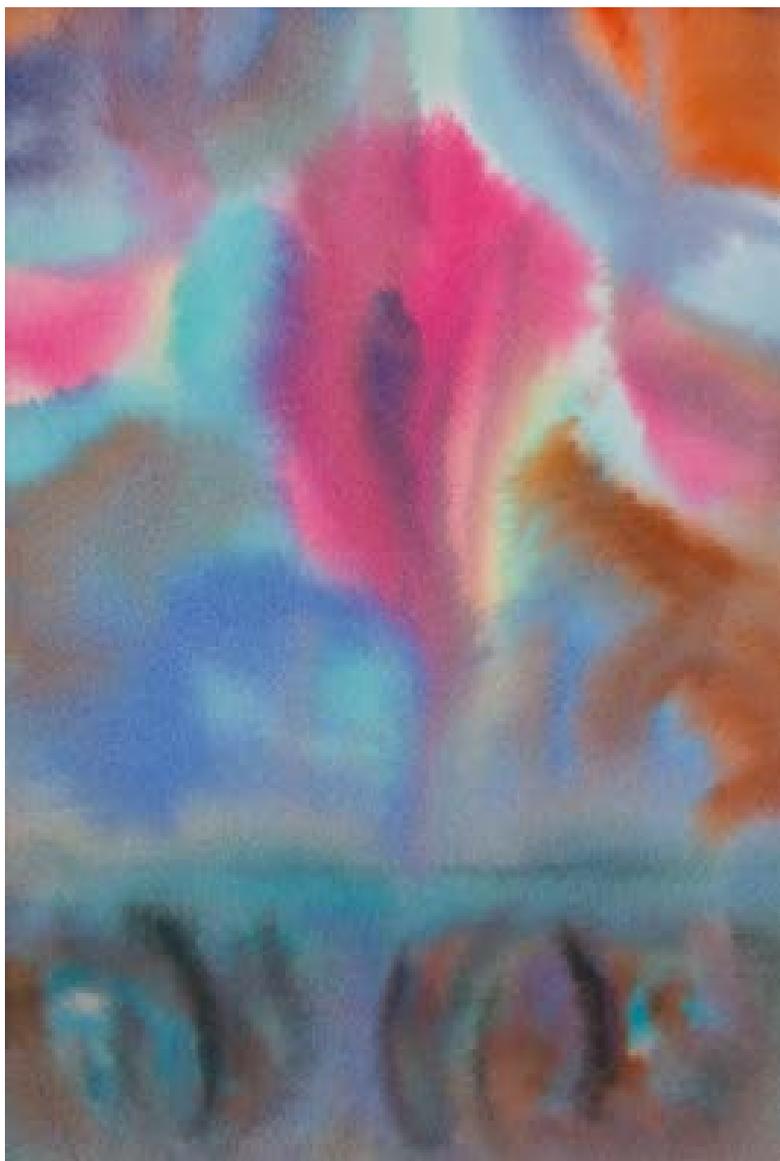
Cover of the publication with the work illustrated



GIFTEX.IN

Modern & Contemporary Art Auction

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Lot No. 195

PRAFULLA MOHANTI

b. 1936

UNTITLED

11 x 7.5 in (28 x 19 cm)

Ink on paper

Signed: Verso

₹ 30,000 - 40,000 | \$ 341 - 455

Provenance: Property from a collection based in New Delhi



Lot No. 196

BHUWAL PRASAD

b. 1987

UNTITLED (BENARAS FOLKTALES AND DREAMS III)

59 x 48 in (150 x 122 cm)

Acrylic on canvas

2013

Signed & Dated: Bottom Right

₹ 3,00,000 - 4,00,000 | \$ 3,409 - 4,545

Provenance: Property from a collection based in North India

GIFTEX.IN

Modern & Contemporary Art Auction

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Lot No. 197

DILIP RANADE

b. 1950

THINKER

36 x 48 in (91.4 x 122 cm)

Acrylic on canvas

2008

Signed & Dated: Bottom Right

₹ 4,00,000 - 6,00,000 | \$ 4,545 - 6,818

Provenance: Property from a collection based in Mumbai

GIFTEX.IN

Modern & Contemporary Art Auction

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Lot No. 198

T VAIKUNTAM

b. 1942

UNTITLED

22 x 14.8 in (56 x 37.6 cm)

Acrylic on paper

Signed: Bottom Right

₹ 3,00,000 - 4,00,000 | \$ 3,409 - 4,545

Provenance: Property from a collection based in New Delhi



Lot No. 199

SUNIL DAS

1939-2015

CONFRONTATION I

67 x 59.5 in (170.2 x 151 cm)

Oil on canvas

1983

Signed & Dated: Bottom Right

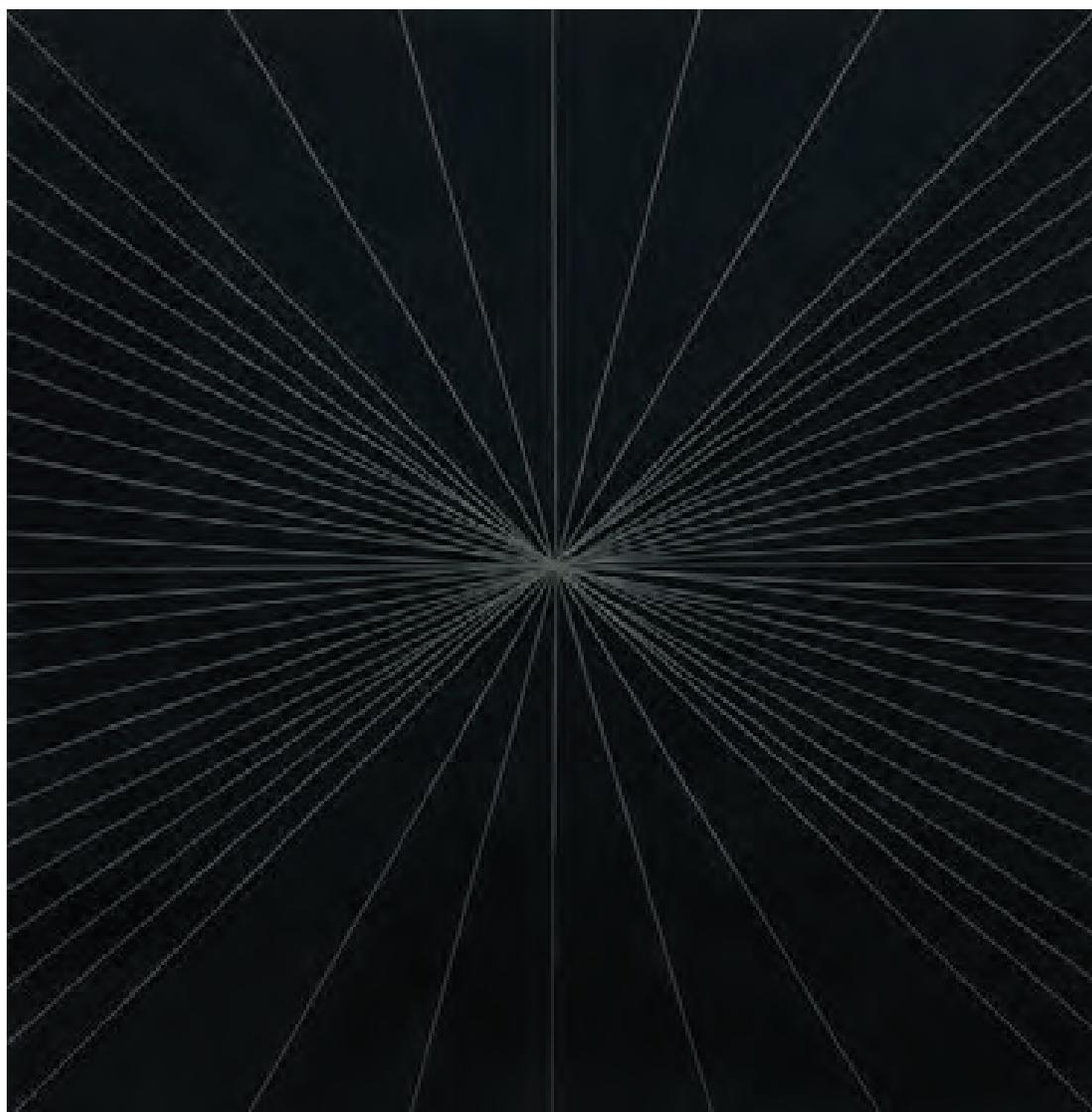
₹ 6,00,000 - 8,00,000 | \$ 6,818 - 9,091

Provenance: Property from a collection based in South India

GIFTEX.IN

Modern & Contemporary Art Auction

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Lot No. 200

SHOBHA BROOTA

b. 1943

UNTITLED

36 x 36 in (91.4 x 91.4 cm)

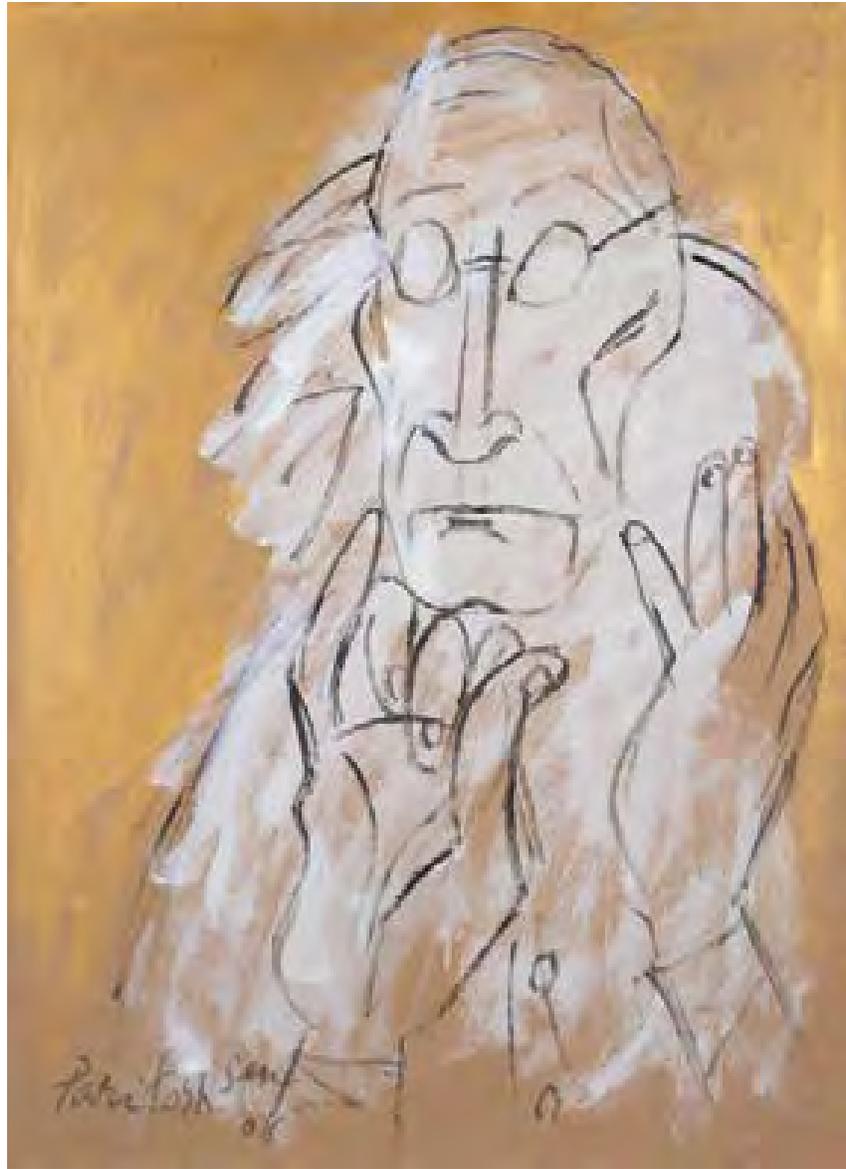
Wool & oil on canvas

2020

Signed & Dated: Verso

₹ 4,00,000 - 6,00,000 | \$ 4,545 - 6,818

Provenance: Property from a collection based in Mumbai



Lot No. 201

PARITOSH SEN

1918-2008

UNTITLED

29 x 21 in (73.7 x 53.3 cm)

Acrylic on paper

2005

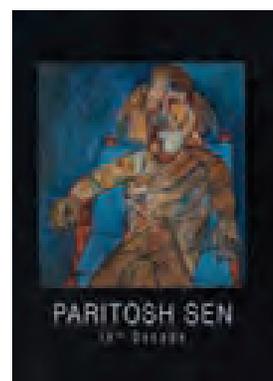
Signed & Dated: Bottom Left

₹ 3,00,000 - 4,00,000 | \$ 3,409 - 4,545

Published: 'Paritosh Sen: IXth Decade' by Neovision, New Delhi, 2006, pg. 171

Provenance: Property from a collection based in Mumbai

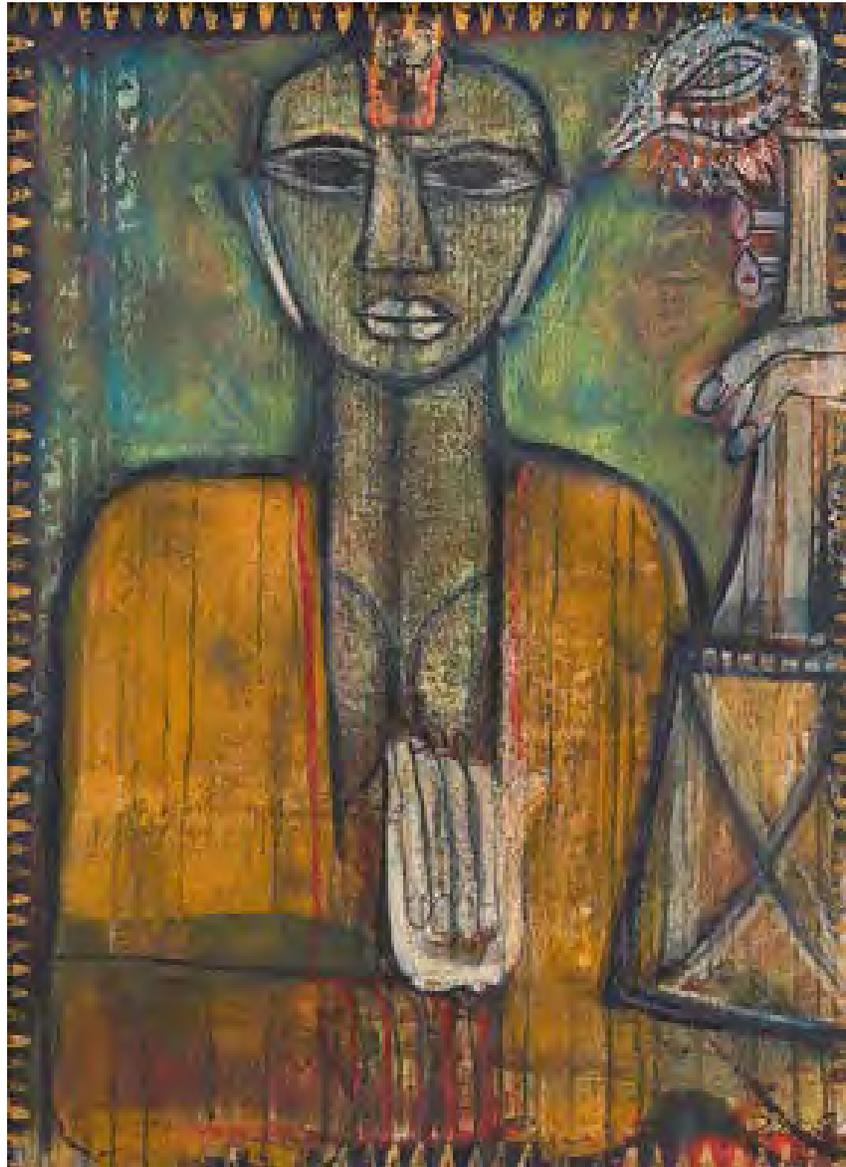
Cover of the publication with the work illustrated



GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 202

RINI DHUMAL

1948-2021

UNTITLED

29.8 x 21.7 in (75.7 x 55 cm)

Mixed media on board

2008

Signed & Dated: Bottom Right

₹ 3,00,000 - 4,00,000 | \$ 3,409 - 4,545

Provenance: Property from a collection based in Mumbai



Lot No. 203

LAXMAN PAI

1926-2021

WE FOUR

34 x 72 in (86.4 x 183 cm)

Acrylic on canvas

2004

Signed & Dated: Bottom Right

₹ 4,00,000 - 6,00,000 | \$ 4,545 - 6,818

Published: 'Laxman Pai: My Search, My Evolution', 2000, pg. 172

Provenance: Property from a collection based in New Delhi

Cover of the publication with the work illustrated





Lot No. 204

F N SOUZA

1924-2002

UNTITLED

16.2 x 13.5 in (41 x 34.3 cm)

Pen on paper

1972

Signed & Dated: Top Right

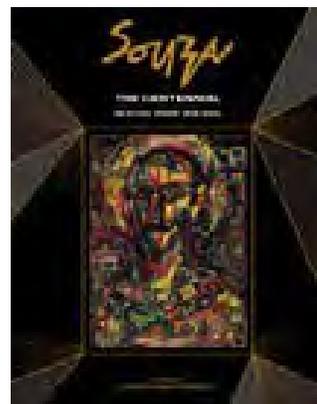
₹ 5,00,000 - 7,00,000 | \$ 5,682 - 7,955

Exhibited: '100 Years Of Francis Newton Souza - The Centennial: Selected Works from 1939-2000' at www.theartstrust.com (online)

Published: 'Souza - The Centennial: Selected Works From 1939-2000' by The Arts Trust, pg. 369

Provenance: Property from a collection based in Mumbai

Cover of the publication with the work illustrated





Lot No. 205

BADRI NARAYAN

1929-2013

UNTITLED

25.5 x 37.2 in (64.8 x 94.5 cm)

Watercolour & pen on paper pasted on board

Signed: Bottom Right

₹ 7,00,000 - 9,00,000 | \$ 7,955 - 10,227

Provenance: Property from a collection based in Mumbai

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Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 206

RAMKINKAR BAIJ

1906-1980

UNTITLED

9.8 x 6 in (25 x 15.2 cm)

Watercolour on paper

1946

Signed & Dated: Bottom Right & Verso

₹ 4,00,000 - 5,00,000 | \$ 4,545 - 5,682

Provenance: Property from a collection based in Mumbai



Lot No. 207

A P SANTHANARAJ

1932-2009

UNTITLED

48 x 72 in (122 x 183 cm)

Acrylic on canvas

2002

Signed & Dated: Top Left

₹ 4,00,000 - 6,00,000 | \$ 4,545 - 6,818

Provenance: Property from a collection based in New Delhi

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 208

ARUP DAS

1924-2004

UNTITLED

17.5 x 15 in (44.5 x 38 cm)

Mixed media on handmade paper

1969

Signed & Dated: Bottom Right

₹ 1,00,000 - 2,00,000 | \$ 1,136 - 2,273

Provenance: Property from a collection based in New Delhi

GIFTEX.IN

Modern & Contemporary Art Auction
January 19-20, 2026



Lot No. 209

K LAXMA GOUD

b. 1940

UNTITLED

7 x 9.5 in (17.8 x 24 cm)

Gouache on paper

Signed: Bottom Right

₹ 1,00,000 - 2,00,000 | \$ 1,136 - 2,273

Provenance: Property from a collection based in New Delhi

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Lot No. 210

RAJENDRA KUMAR SHYAM

b. 1982

UNTITLED (TIGER, FIERCE, NOT EVIL)

80 x 190 in (203.2 x 482.6 cm)

Acrylic on canvas

2022

Signed & Dated: Bottom Right

₹ 7,00,000 - 9,00,000 | \$ 7,955 - 10,227

Provenance: Property from a collection based in South India

GIFTEX.IN

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Lot No. 211

GOPAL GHOSE

1913-1980

UNTITLED (SUNFLOWER)

8.7 x 6 in (22 x 15.2 cm)

Watercolour on paper

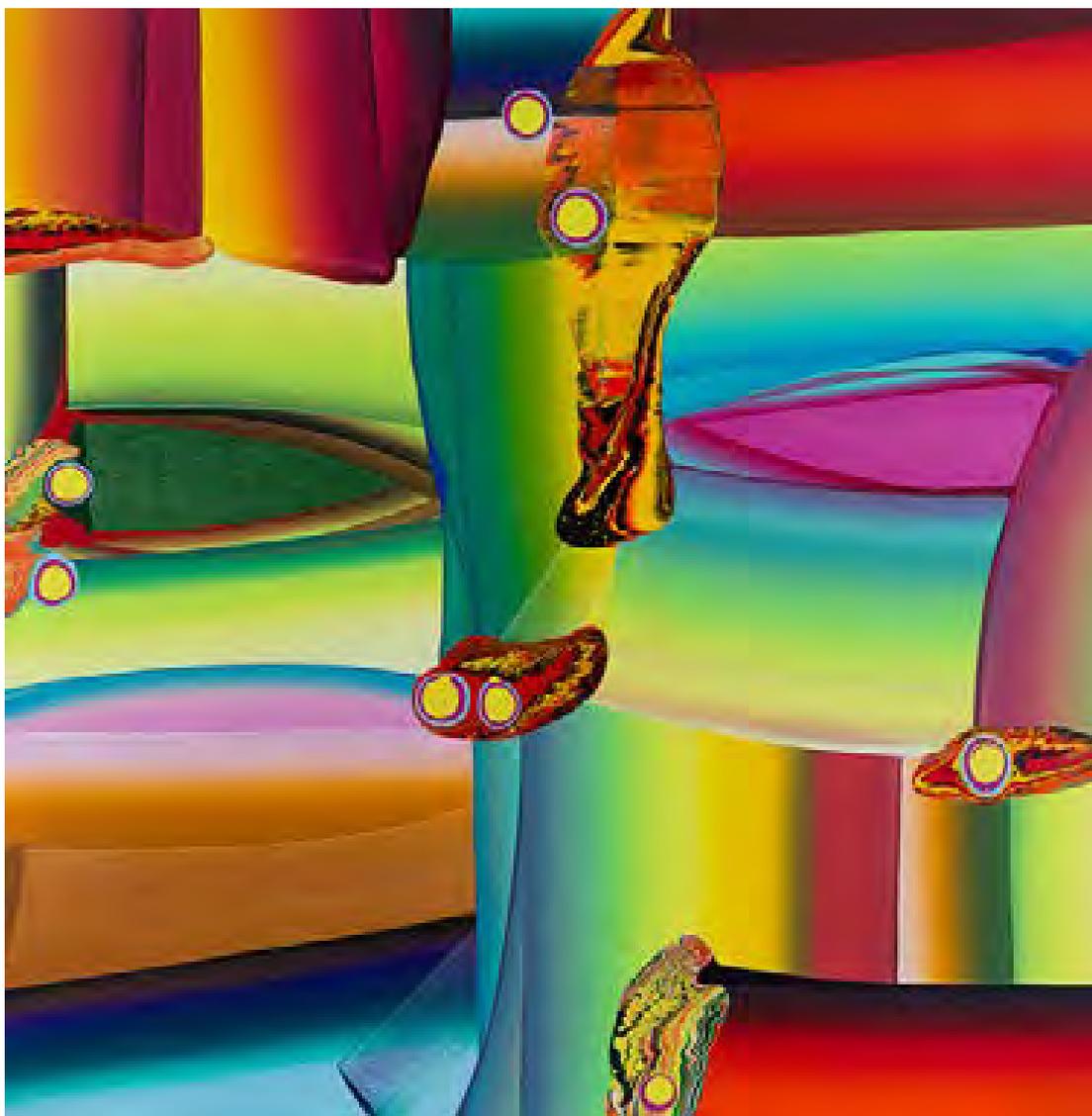
₹ 50,000 - 1,00,000 | \$ 568 - 1,136

Provenance: Property from a collection based in Kolkata

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 212

BOSE KRISHNAMACHARI

b. 1963

STRETCHED BODIES

48 x 48 in (122 x 122 cm)

Acrylic on canvas

Signed: Verso

₹ 2,00,000 - 4,00,000 | \$ 2,273 - 4,545

Provenance: Property from a collection based in Mumbai



Lot No. 213

VED NAYAR

b. 1933

UNTITLED

60 x 36 in (152.4 x 91.4 cm)

Crayon on canvas

2005

Signed & Dated: Bottom Right

₹ 2,00,000 - 3,00,000 | \$ 2,273 - 3,409

Provenance: Property from a collection based in Mumbai



Lot No. 214

F N SOUZA

1924-2002

UNTITLED

16 x 10 in (40.6 x 25.4 cm)

Pen on paper

1964

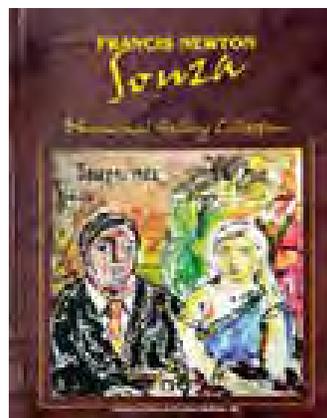
Signed & Dated: Centre Right

₹ 2,00,000 - 3,00,000 | \$ 2,273 - 3,409

Published: 'Francis Newton Souza: Dhoomimal Gallery Collection' by Dhoomimal Gallery, New Delhi, pg. 122

Provenance: Property from a collection based in Mumbai

Cover of the publication with the work illustrated



A painting of a tree with red leaves against a textured, layered background of green and brown. The tree's branches are dark and intricate, with small, vibrant red leaves scattered throughout. The background consists of horizontal bands of color, with a light tan or beige top section, a middle section of muted green, and a bottom section of dark green. The overall style is expressive and textured, with visible brushstrokes and a sense of depth.

GIFTEX.IN

MODERN & CONTEMPORARY ART

— IN FOCUS —

LANDSCAPES

GIFTEX.IN

Modern & Contemporary Art Auction
January 19-20, 2026



Lot No. 215

M V DHURANDHAR

1867-1944

UNTITLED (LANDSCAPE)

5.5 x 11 in (14 x 28 cm)

Watercolour on paper

Signed: Bottom Right

₹ 5,00,000 - 7,00,000 | \$ 5,682 - 7,955

Provenance: Property from a collection based in Mumbai



Lot No. 216

MANU PAREKH

b. 1939

LANDSCAPE WITH TREES

36 x 48 in (91.4 x 122 cm)

Oil & acrylic on canvas

2004

Signed & Dated: Bottom Left

₹ 6,00,000 - 8,00,000 | \$ 6,818 - 9,091

Published: 'Manu Parekh: Banaras, Painting the Sacred City' by Penguin Viking, 2005, pg. 112

Provenance: Property from a collection based in New Delhi

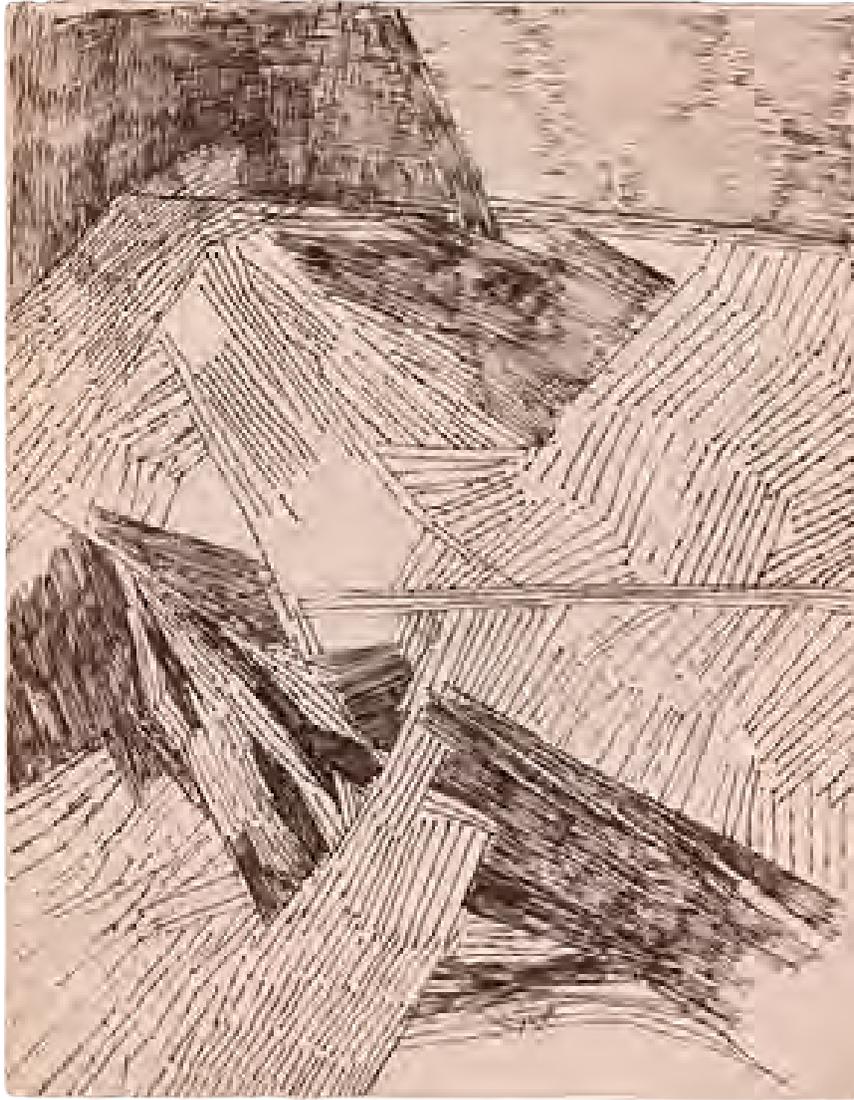
Cover of the publication with the work illustrated



GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 217

RAM KUMAR

1924-2018

UNTITLED

7 x 5.5 in (17.8 x 14 cm)

Pen & ink on paper

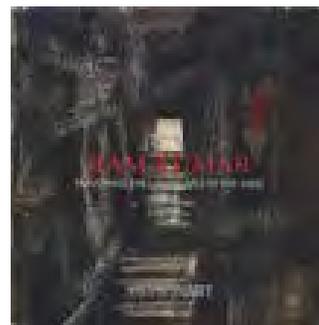
Signed: Verso

₹ 30,000 - 40,000 | \$ 341 - 455

Published: 'Ram Kumar - Traversing The Landscapes Of The Mind'
by Saffronart, New Delhi, 2016, pg. 66

Provenance: Property from a collection based in New Delhi

Cover of the publication with the work illustrated



A



C



B



Lot No. 218

REBA HORE

1926-2008

A) UNTITLED | 10.5 x 15 in (26.7 x 38 cm) | Pastel on paper | 1999 | Signed & Dated: Bottom Left

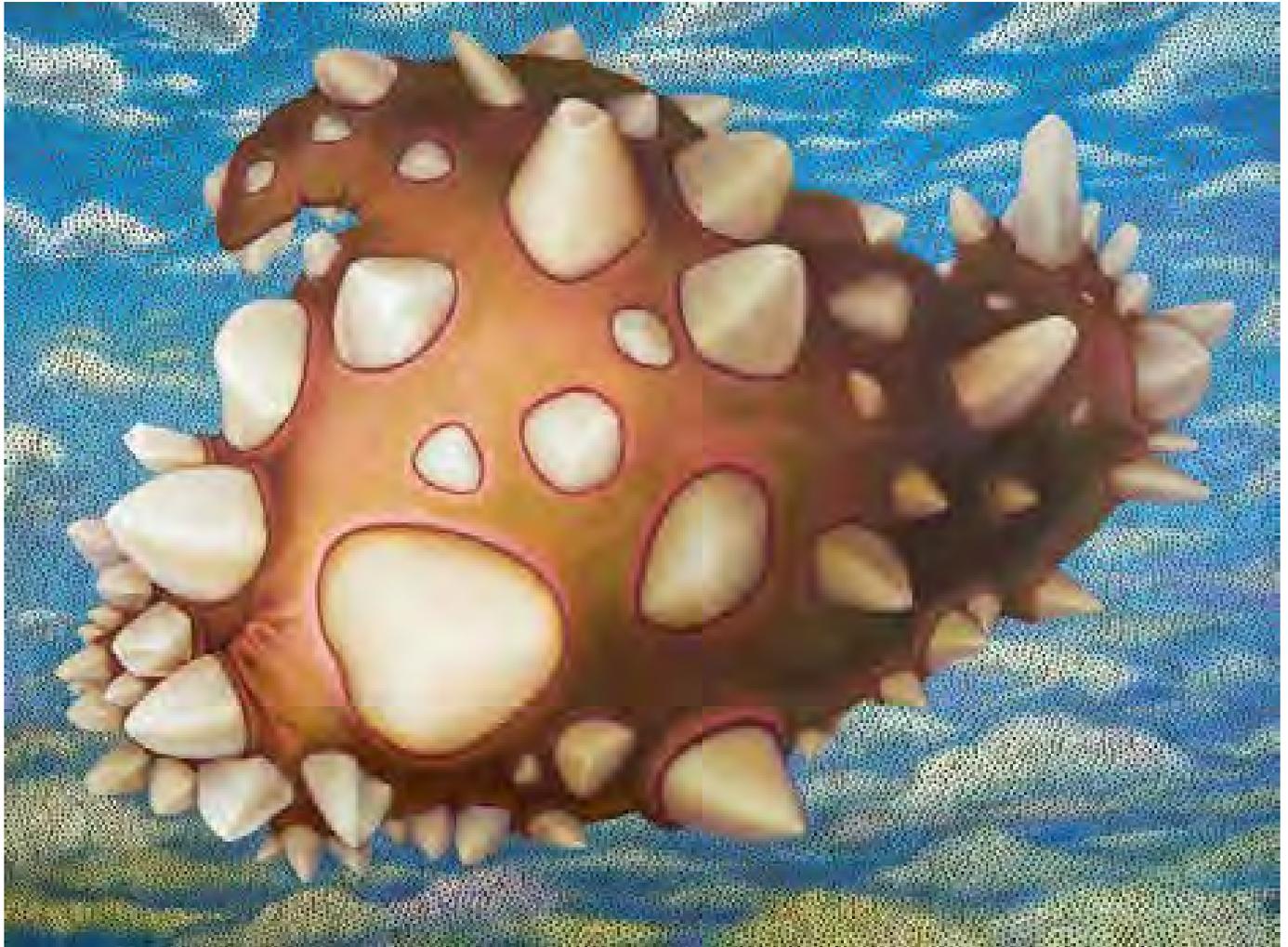
B) UNTITLED | 21.5 x 14.5 in (54.6 x 36.8 cm) | Pastel on paper | 1994 | Signed & Dated: Bottom Left

B) UNTITLED | 10.5 x 15 in (26.7 x 38 cm) | Pastel on paper | 1999 | Signed & Dated: Bottom Left

₹ 3,00,000 - 6,00,000 | \$ 3,409 - 6,818

Provenance: Property from a collection based in Kolkata

This lot is a set of three works



Lot No. 219

AJAY DHANDRE

b. 1977

UNTITLED

72 x 95 in (183 x 241.3 cm)

Oil on canvas

2015

Signed & Dated: Verso

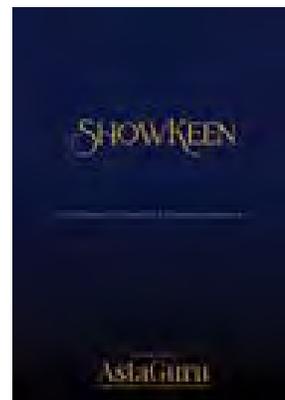
₹ 3,00,000 - 4,00,000 | \$ 3,409 - 4,545

Exhibited: 'ShowKeen: An Exhibition of Modern & Contemporary Indian Art' at Nehru Centre, Mumbai, April 18-20, 2025

Published: 'ShowKeen: An Exhibition of Modern & Contemporary Indian Art' by Institute of Contemporary Indian Art, Mumbai, 2025, pg. 185

Provenance: Property from a collection based in Western India

Cover of the publication with the work illustrated



GIFTEX.IN

Modern & Contemporary Art Auction

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Lot No. 220

ATUL BOSE

1898-1977

UNTITLED (CHERRY BLOSSOM)

8 x 11 in (20.3 x 27.8 cm)

Oil on canvas

Signed: Bottom Left

₹ 30,000 - 40,000 | \$ 341 - 455

Provenance: Property from a collection based in Kolkata



Lot No. 221

KRISHEN KHANNA

b. 1925

UNTITLED

55 x 38 in (139.7 x 96.5 cm)

Mixed media on paper

Signed: Bottom Right

₹ 8,00,000 - 12,00,000 | \$ 9,091 - 13,636

Exhibited: 'Krishen Khanna: My Sketchbook In Colour' at Saffronart, New Delhi September 13 - 21, 2024

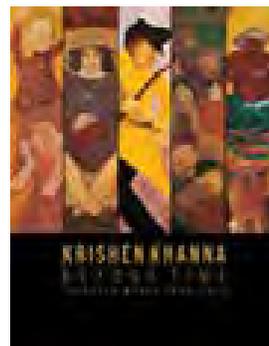
'Krishen Khanna: Beyond Time - Selected Works from 1940-2025' at www.theartstrust.com (online)

Published: 'Krishen Khanna: My Sketchbook In Colour' by Saffronart, New Delhi, 2024, pg. 180

'Krishen Khanna: Beyond Time' by The Arts Trust, Mumbai, 2025, pg. 738

Provenance: Property from a collection based in New Delhi

Covers of the publications with the work illustrated





Lot No. 222

BENODE BEHARI MUKHERJEE

1904-1980

SANTINIKETAN

5.5 x 9 in (14 x 23 cm)

Watercolour on paper

Circa 1930

Signed: Bottom Right

₹ 4,00,000 - 7,00,000 | \$ 4,545 - 7,955

Provenance: Property from a collection based in Kolkata

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 223

SUDHIR KHASTGIR

1907-1974

UNTITLED

36 x 24 in (91.4 x 61 cm)

Oil on cardboard

1965

Signed & Dated: Bottom Right

₹ 2,00,000 - 4,00,000 | \$ 2,273 - 4,545

Provenance: Property from a collection based in Kolkata

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 224

SUMAN CHANDRA

b. 1993

INTRINSIC-1

48 x 76 in (122 x 193 cm)

Mixed media on linen

Signed: Verso

₹ 4,00,000 - 7,00,000 | \$ 4,545 - 7,955

Provenance: Property from a collection based in Kolkata

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 225

JAGANNATH MOHAPATRA

b. 1969

GANGA GHAT (WHERE EARTH MEETS & ETERNITY FLOWS)

72 x 48 in (183 x 122 cm)

Oil on canvas

Signed: Verso

₹ 4,00,000 - 6,00,000 | \$ 4,545 - 6,818

Provenance: Property from a collection based in Vadodara

GIFTEX.IN

Modern & Contemporary Art Auction
January 19-20, 2026



Lot No. 226

PARAMJIT SINGH

b. 1935

UNTITLED

24 x 36 in (61 x 91.4 cm)

Oil on canvas

2021

Signed & Dated: Bottom Right

₹ 8,00,000 - 12,00,000 | \$ 9,091 - 13,636

Provenance: Property from a collection based in New Delhi

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 227

MANU PAREKH

b. 1939

UNTITLED

12 x 10 in (30.5 x 25.4 cm)

Acrylic on canvas

Signed & Dated: Bottom Right

₹ 1,50,000 - 2,50,000 | \$ 1,705 - 2,841

Provenance: Property from a collection based in Bengaluru

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 228

PARESH MAITY

b. 1965

THE CREEK

22 x 30 in (56 x 76.2 cm)

Watercolour on paper

2019

Signed & Dated: Bottom Right

₹ 6,00,000 - 8,00,000 | \$ 6,818 - 9,091

Provenance: Property from a collection based in New Delhi

GIFTEX.IN

Modern & Contemporary Art Auction
January 19-20, 2026



Lot No. 229

SOHINI DHAR

b. 1963

ENVIRONMENTAL CALENDAR II (DIPTYCH)

60 x 22 in (152.4 x 56 cm)

Dry & soft pastel on Somerset velvet paper

Signed: Bottom Right

₹ 2,50,000 - 3,00,000 | \$ 2,841 - 3,409

Provenance: Property from a collection based in Kolkata



Lot No. 230

KRISHEN KHANNA

b. 1925

UNTITLED

10 x 14 in (25.4 x 35.6 cm)

Ink on paper

Circa 1960

Signed: Bottom Left

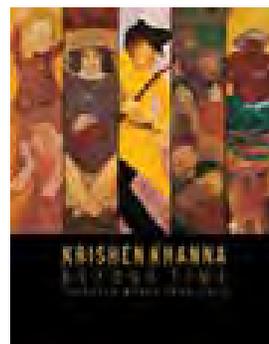
₹ 50,000 - 70,000 | \$ 568 - 795

Exhibited: 'Krishen Khanna: Beyond Time - Selected Works from 1940-2025' at www.theartstrust.com (online)

Published: 'Krishen Khanna: Beyond Time' by The Arts Trust, Mumbai, 2025, pg. 564

Provenance: Property from a collection based in New Delhi

Cover of the publication with the work illustrated



GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 231

ISHWAR SAGARA

b. 1942

UNTITLED

33 x 33.5 in (83.8 x 85 cm)

Oil on canvas

1983

Signed & Dated: Centre Right

₹ 1,00,000 - 2,00,000 | \$ 1,136 - 2,273

Provenance: Property from a collection based in New Delhi

GIFTEX.IN

Modern & Contemporary Art Auction
January 19-20, 2026



Lot No. 232

NABIBAKHSH MANSOORI

b. 1966

BACK PAGES OF MY NOTEBOOK

36 x 48 in (91.4 x 122 cm)

Oil on canvas

2021

Signed & Dated: Bottom Left

₹ 2,00,000 - 3,00,000 | \$ 2,273 - 3,409

Provenance: Property from a collection based in New Delhi

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 233

SUDHANSHU SUTAR

b. 1969

UNTITLED

36 x 48 in (91.4 x 122 cm)

Acrylic on canvas

2017

Signed & Dated: Bottom Right

₹ 2,00,000 - 3,00,000 | \$ 2,273 - 3,409

Provenance: Property from a collection based in New Delhi



Lot No. 234

RAM KUMAR

1924-2018

UNTITLED

15 x 22 in (38 x 56 cm)

Pen & ink on paper

1975

Signed & Dated: Verso

₹ 3,00,000 - 4,00,000 | \$ 3,409 - 4,545

Published: 'Ram Kumar - Traversing the Landscapes Of The Mind'
by Saffronart, New Delhi, 2016, pg. 216

Provenance: Property from an international collection

Cover of the publication with the work illustrated



GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 235

RAVI KUMAR CHAURASIYA

b. 1994

UNTITLED (TRIPTYCH)

48 x 96 in (122 x 243.8 cm)

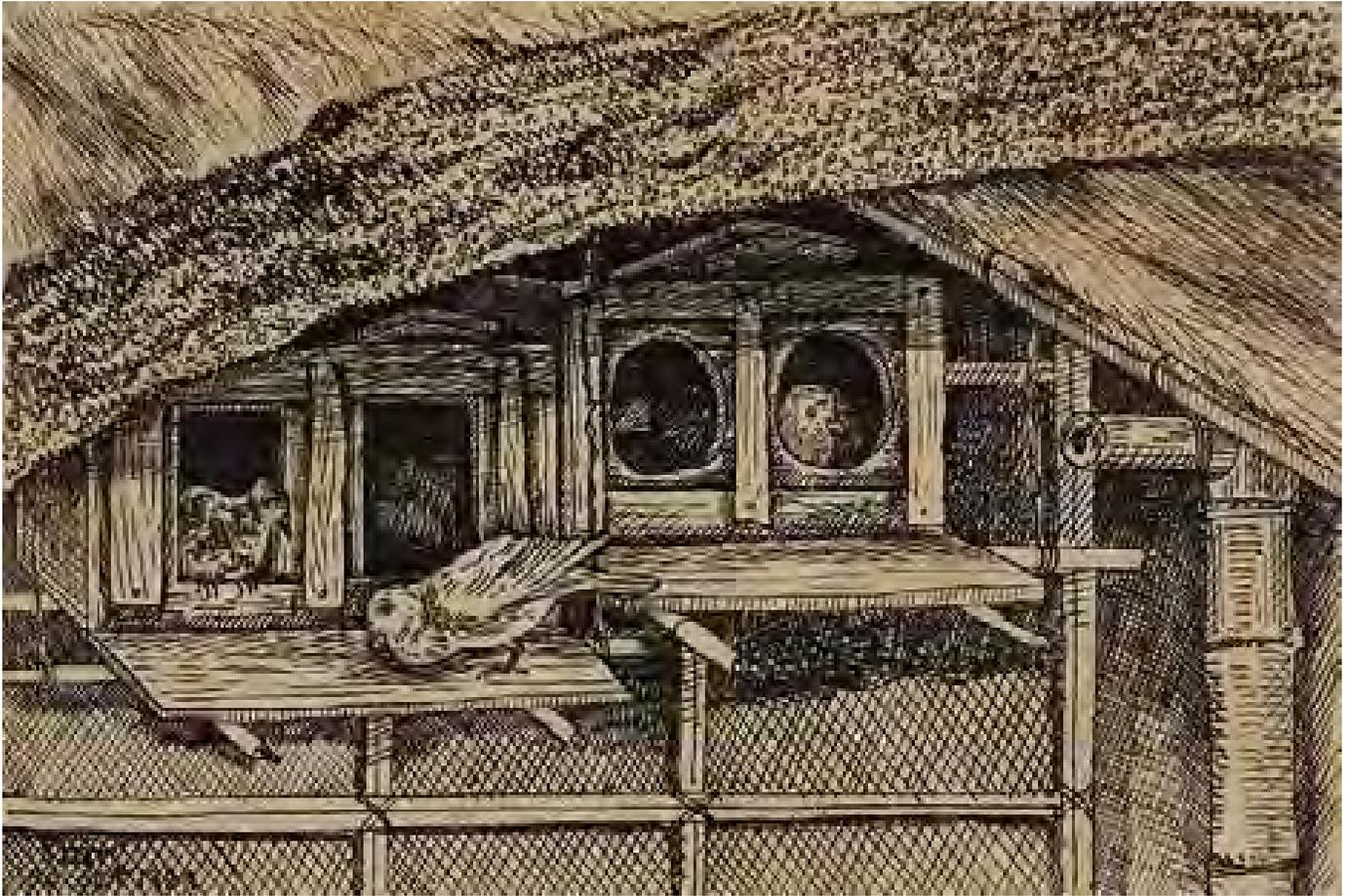
Mixed media on board

2022

Signed & Dated: Bottom Right

₹ 2,00,000 - 3,00,000 | \$ 2,273 - 3,409

Provenance: Property from a collection based in New Delhi



Lot No. 236

DHIRENDRA KRISHNA DEB BARMAN

1903-1995

UNTITLED

3.5 x 5.5 in (9 x 14 cm)

Pen & ink on paper

1939

Signed & Dated: Bottom Left

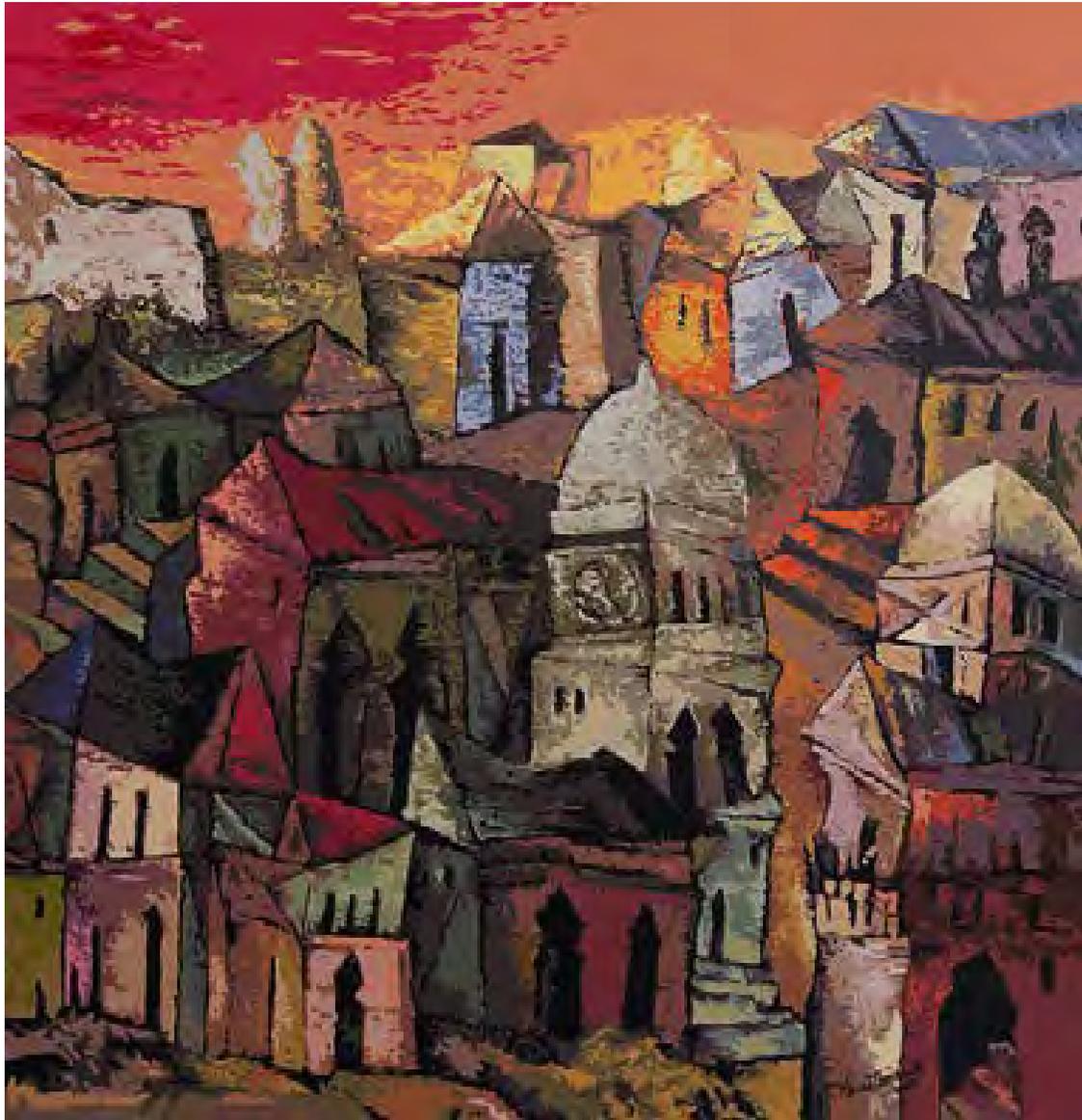
₹ 30,000 - 50,000 | \$ 341 - 568

Provenance: Property from a collection based in Kolkata

This lot is a double-sided work



Verso



Lot No. 237

FAWAD TAMKANAT

b. 1962

UNTITLED

43.3 x 42.6 in (110 x 108.2 cm)

Acrylic on canvas

2025

Signed & Dated: Bottom Right

₹ 3,00,000 - 4,00,000 | \$ 3,409 - 4,545

Provenance: Property from a collection based in Hyderabad

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 238

REARNGSAK BOONYAVANISHKUL

b. 1961

UNTITLED

19.6 x 29.2 in (49.8 x 74.2 cm)

Oil on canvas

2008

Signed & Dated: Bottom Right

₹ 4,00,000 - 6,00,000 | \$ 4,545 - 6,818

Provenance: Property from a collection based in Mumbai

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Cover of the publication with the work illustrated

A



B



C



Lot No. 239

RAM KUMAR

1924-2018

- A) UNTITLED** | 9 x 12 in (23 x 30.5 cm) | Acrylic on paper | 1960 | Signed & Dated: Centre Left
B) UNTITLED | 12 x 9 in (30.5 x 23 cm) | Acrylic on paper | 1989 | Signed & Dated: Bottom Right
C) UNTITLED | 12 x 9 in (30.5 x 23 cm) | Acrylic on paper | 1989 | Signed & Dated: Bottom Left

₹ 30,000 - 40,000 | \$ 341 - 455

Published: 'Ram Kumar - Traversing The Landscapes of The Mind' by Saffronart, 2016, pgs. 66, 95

Provenance: Property from an international collection

This lot is a set of three works



Lot No. 240

ELTHO K S

b. 1992

BACKYARD

72 x 92 in (183 x 233.7 cm)

Oil on canvas

2024

Signed & Dated: Verso

₹ 3,00,000 - 5,00,000 | \$ 3,409 - 5,682

Provenance: Property from a collection based in South India



Lot No. 241

RAM PRAKASH JOSHI

b. 1967

UNTITLED

32.8 x 44.8 in (83.3 x 113.8 cm)

Acrylic on canvas

2018

Signed & Dated: Bottom Right

₹ 1,00,000 - 2,00,000 | \$ 1,136 - 2,273

Provenance: Property from a collection based in New Delhi



Lot No. 242

PHANEENDRA NATH CHATURVEDI

b. 1981

UNTITLED

39 x 27.5 in (99 x 70 cm)

Watercolour & pencil on paper

Signed: Bottom Right

₹ 1,00,000 - 2,00,000 | \$ 1,136 - 2,273

Provenance: Property from a collection based in New Delhi

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 243

PREM SINGH

b. 1943

DELHI GOLF COURSE

28 x 34 in (71 x 86.4 cm)

Oil on canvas

1998

Signed & Dated: Bottom Left

₹ 2,00,000 - 3,00,000 | \$ 2,273 - 3,409

Provenance: Property from a collection based in New Delhi

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 244

DAVID FIRMSTONE

b. 1943

UNTITLED

41 x 40.6 in (104 x 103 cm)

Watercolour on paper

Signed: Bottom Right

₹ 5,00,000 - 7,00,000 | \$ 5,682 - 7,955

Provenance: Property from a collection based in Mumbai



Lot No. 245

M SIVANESAN

1940-2015

UNTITLED

29 x 42.5 in (73.7 x 108 cm)

Oil on canvas

1986

Signed & Dated: Bottom Right

₹ 1,00,000 - 2,00,000 | \$ 1,136 - 2,273

Provenance: Property from a collection based in Mumbai



Lot No. 246

RAM KUMAR

1924-2018

VARANASI (ED: 52/125)

36 x 48 in (91.4 x 122 cm)

Digital print on archival acid-free paper

2008

Signed & Dated: Bottom Right

₹ 1,50,000 - 2,00,000 | \$ 1,705 - 2,273

Provenance: Property from a collection based in Mumbai

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 247

MANU PAREKH

b. 1939

UNTITLED

19.3 x 15.5 in (49 x 39.4 cm)

Acrylic on canvas

Signed: Bottom Centre

₹ 1,00,000 - 2,00,000 | \$ 1,136 - 2,273

Provenance: Property from a collection based in New Delhi



Lot No. 248

APARNEET MANN

b. 1984

CHICAGO BLUES

36 x 48 in (91.4 x 122 cm)

Acrylic & charcoal on canvas

Signed: Bottom Right

₹ 2,50,000 - 3,50,000 | \$ 2,841 - 3,977

Provenance: Property from a collection based in Chandigarh

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 249

P N CHOYAL

1924-2012

DISSOLVING PAST

46 x 34 in (116.8 x 86.4 cm)

Oil on canvas

1984

Signed & Dated: Bottom Right

₹ 2,00,000 - 3,00,000 | \$ 2,273 - 3,409

Provenance: Property from a collection based in Mumbai

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 250

ASHUTOSH SONI

b. 2000

THE SHADOW OF SECLUSION III

48 x 60 in (122 x 152.4 cm)

Oil on linen

2024-2025

Signed & Dated: Verso

₹ 1,00,000 - 2,00,000 | \$ 1,136 - 2,273

Provenance: Property from a collection based in New Delhi

GIFTEX.IN

Modern & Contemporary Art Auction
January 19-20, 2026

Lot No. 251

SANTOSH ANDRADE

b. 1980

UNTITLED (MY SURROUNDINGS)

59.4 x 24 in (151 x 61 cm)

Acrylic on canvas

2025

Signed & Dated: Bottom Right

₹ 2,50,000 - 3,50,000 | \$ 2,841 - 3,977

Provenance: Property from a collection based in South India





Lot No. 252

AJAY DHANDRE

b. 1977

UNTITLED

60.5 x 71 in (153.7 x 180.3 cm)

Oil on canvas

2025

Signed & Dated: Verso

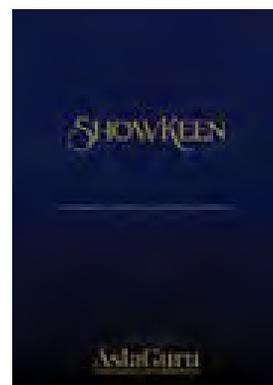
₹ 3,00,000 - 4,00,000 | \$ 3,409 - 4,545

Exhibited: 'ShowKeen: An Exhibition of Modern & Contemporary Indian Art' at Nehru Centre, Mumbai, April 18-20, 2025

Published: 'ShowKeen: An Exhibition of Modern & Contemporary Indian Art' by Institute of Contemporary Indian Art, Mumbai, 2025, Pgs. 184

Provenance: Property from a collection based in Mumbai

Cover of the publication with the work illustrated



GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 253

K G SUBRAMANYAN

1924-2016

UNTITLED

10.5 x 7 in (26.7 x 17.8 cm)

Ballpoint pen & watercolour on card

Signed: Bottom Left

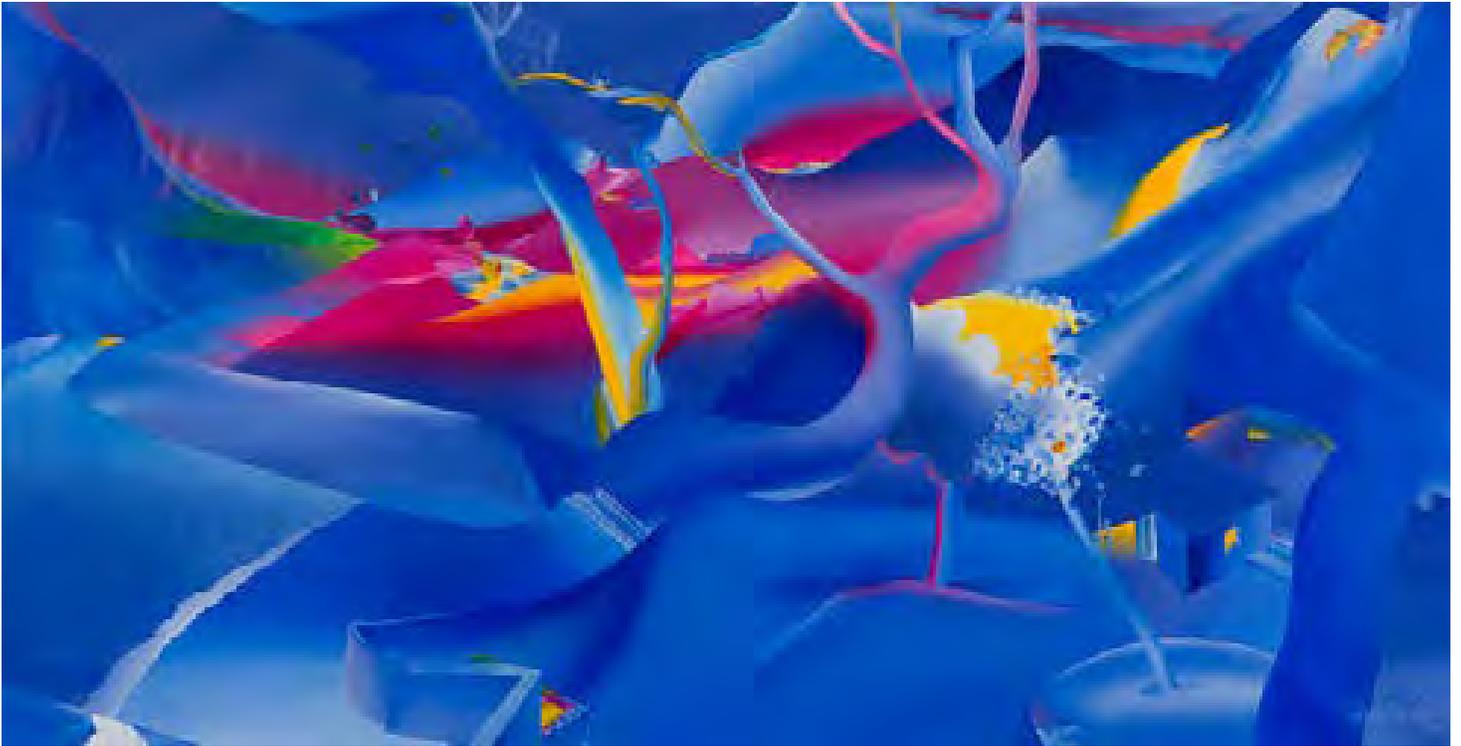
₹ 2,00,000 - 5,00,000 | \$ 2,273 - 5,682

Provenance: Property from the estate of artist K G Subramanyan

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 254

NABIBAKHSH MANSOORI

b. 1966

UNTITLED

35 x 66.5 in (89 x 169 cm)

Oil on canvas

2024

Signed & Dated: Bottom Right

₹ 3,00,000 - 4,00,000 | \$ 3,409 - 4,545

Provenance: Property from a collection based in Vadodara



Lot No. 255

PURNA CHANDRA CHAKRABORTY

1918-2012

NAWADWIP GHAT

12 x 17.5 in (30.5 x 44.5 cm)

Watercolour on paper

1945

Signed & Dated: Bottom Left

₹ 2,00,000 - 5,00,000 | \$ 2,273 - 5,682

Provenance: Property from a collection based in Kolkata

GIFTEX.IN

Modern & Contemporary Art Auction
January 19-20, 2026



Lot No. 256

SHAIL CHOYAL

b. 1945

UDAIPUR

19.5 x 71.5 in (49.5 x 181.6 cm)

Tempera on paper

2025

Signed & Dated: Bottom Right

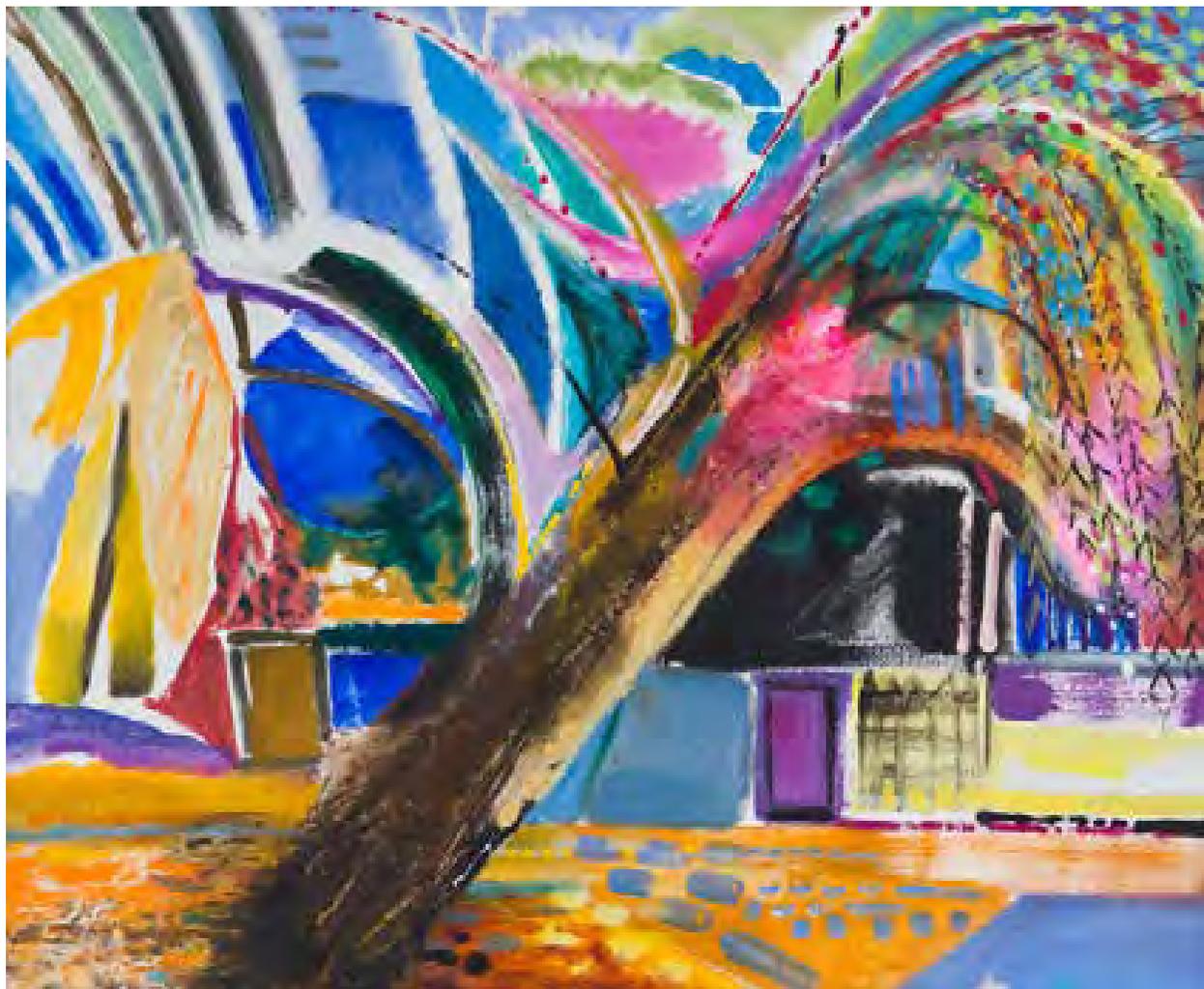
₹ 3,00,000 - 4,00,000 | \$ 3,409 - 4,545

Provenance: Property from a collection based in North India

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 257

ANGELA BRAVEN CUMMINS

b. 1947

UNTITLED

35 x 43.2 in (89 x 109.7 cm)

Oil on canvas

₹ 4,00,000 - 6,00,000 | \$ 4,545 - 6,818

Provenance: Property from a collection based in Mumbai



Lot No. 258

KISORY ROY

1911-1965

NAINITAL

13.5 x 17.5 in (34.3 x 44.5 cm)

Oil on board

1950

Signed & Dated: Bottom Left

₹ 3,00,000 - 5,00,000 | \$ 3,409 - 5,682

Provenance: Property from a collection based in Kolkata



Lot No. 259

KRISHEN KHANNA

b. 1925

UNTITLED

10 x 14 in (25.4 x 35.6 cm)

Pencil on paper

Circa 1960

Signed: Bottom Right

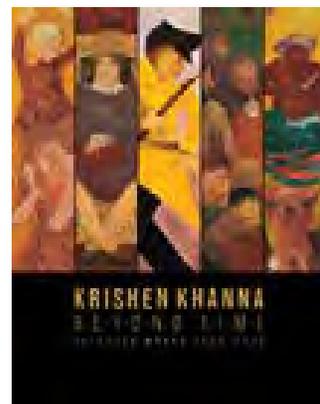
₹ 50,000 - 70,000 | \$ 568 - 795

Exhibited: 'Krishen Khanna: Beyond Time - Selected Works from 1940-2025' at www.theartstrust.com (online)

Published: 'Krishen Khanna: Beyond Time' by The Arts Trust, Mumbai, 2025, pg. 562

Provenance: Property from a collection based in New Delhi

Cover of the publication with the work illustrated



GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 260

AKMAL HUSAIN

b. 1961

THE MORNING FRIENDS

43 x 28 in (109.2 x 71 cm)

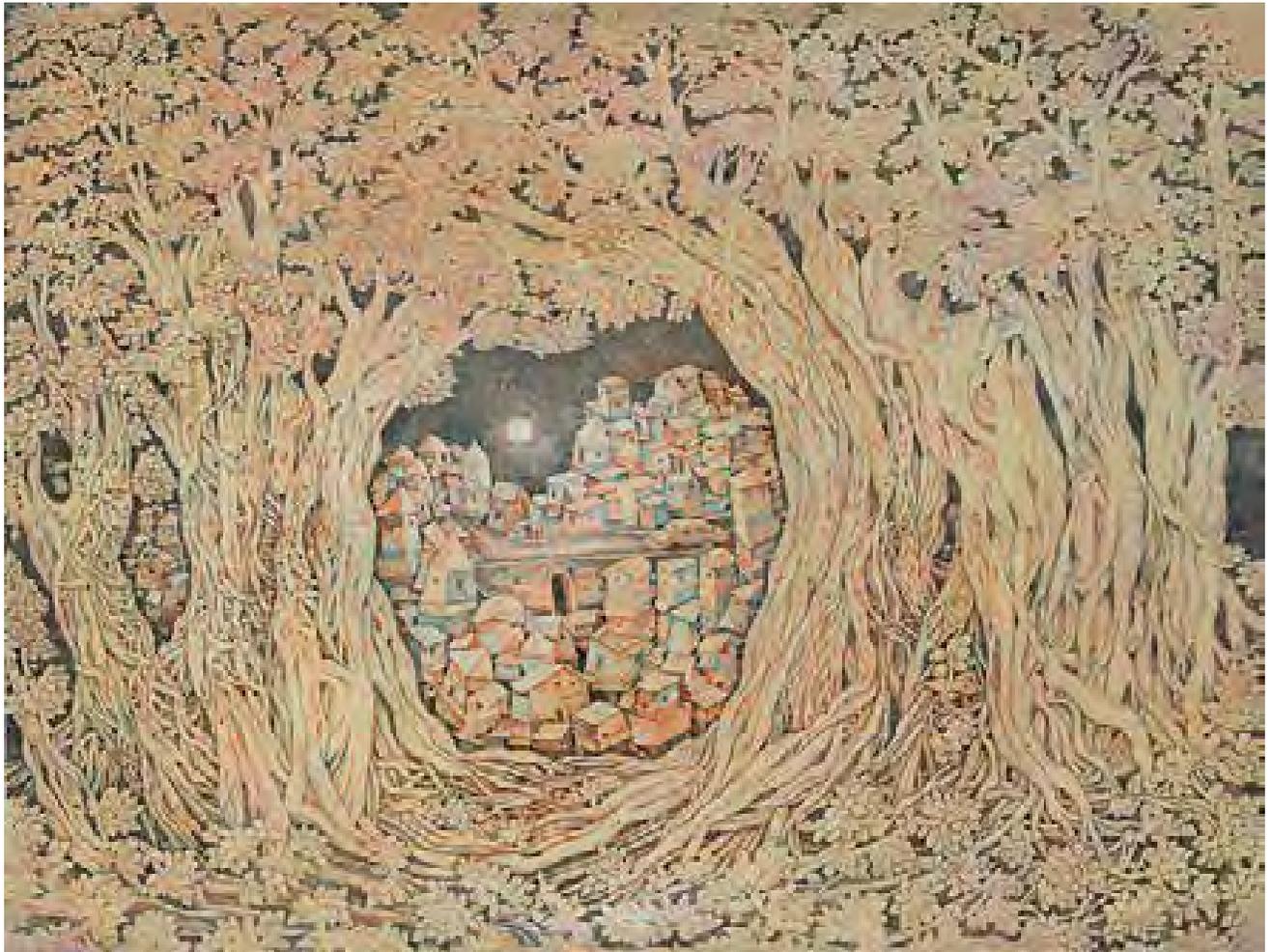
Oil on canvas

2015

Signed & Dated: Bottom Right

₹ 3,50,000 - 4,00,000 | \$ 3,977 - 4,545

Provenance: Property from a collection based in South India



Lot No. 261

OMPAL SANSANWAL

b. 1964

UNTITLED

36 x 48 in (91.4 x 122 cm)

Acrylic, pen & ink on canvas

Signed: Bottom Right

₹ 3,00,000 - 4,00,000 | \$ 3,409 - 4,545

Published: 'Ompal Sansanwal: Meditation on Trees' by Aleph Book Company, 2023, pg. 81

Provenance: Property from a collection based in New Delhi

Cover of the publication with the work illustrated



GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 262

UMA SHANKAR PATHAK

b. 1979

UNTITLED (MY WINDOW VIEW)

45 x 72 in (114.3 x 182.8)

Oil on Linen

2025

Signed & Dated: Bottom Left

₹ 5,00,000 - 6,00,000 | \$ 5,682 - 6,818

Provenance: Property from a collection based in New Delhi

A



B



C



Lot No. 263

K G SUBRAMANYAN

1924-2016

A) UNTITLED | 9 x 10 in (23 x 25.4 cm) | Ink on paper

B) UNTITLED | 7.5 x 9.5 in (19 x 24 cm) | Lithograph

C) MOONLIGHT THROUGH WINDOW | 11 x 15 in (28 x 38 cm) | Lithograph

₹ 2,00,000 - 5,00,000 | \$ 2,273 - 5,682

Provenance: Property from estate of artist K G Subramanyan

This lot is a set of three works

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 264

RICHARD PIKESLEY

b. 1951

UNTITLED

13 x 20 in (33 x 50.8 cm)

Watercolour on paper

Signed: Bottom Right

₹ 4,00,000 - 5,00,000 | \$ 4,545 - 5,682

Provenance: Property from a collection based in Mumbai

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 265

BINOY VARGHESE

b. 1966

UNTITLED

48 x 48 in (122 x 122 cm)

Acrylic on canvas

2024

Signed & Dated: Verso

₹ 1,00,000 - 2,00,000 | \$ 1,136 - 2,273

Provenance: Property from a collection based in New Delhi



Lot No. 266

DINKAR KOWSHIK

1918-2011

UNTITLED (MOONLIT SANTINIKETAN)

8 x 15.5 in (20.3 x 39.4 cm)

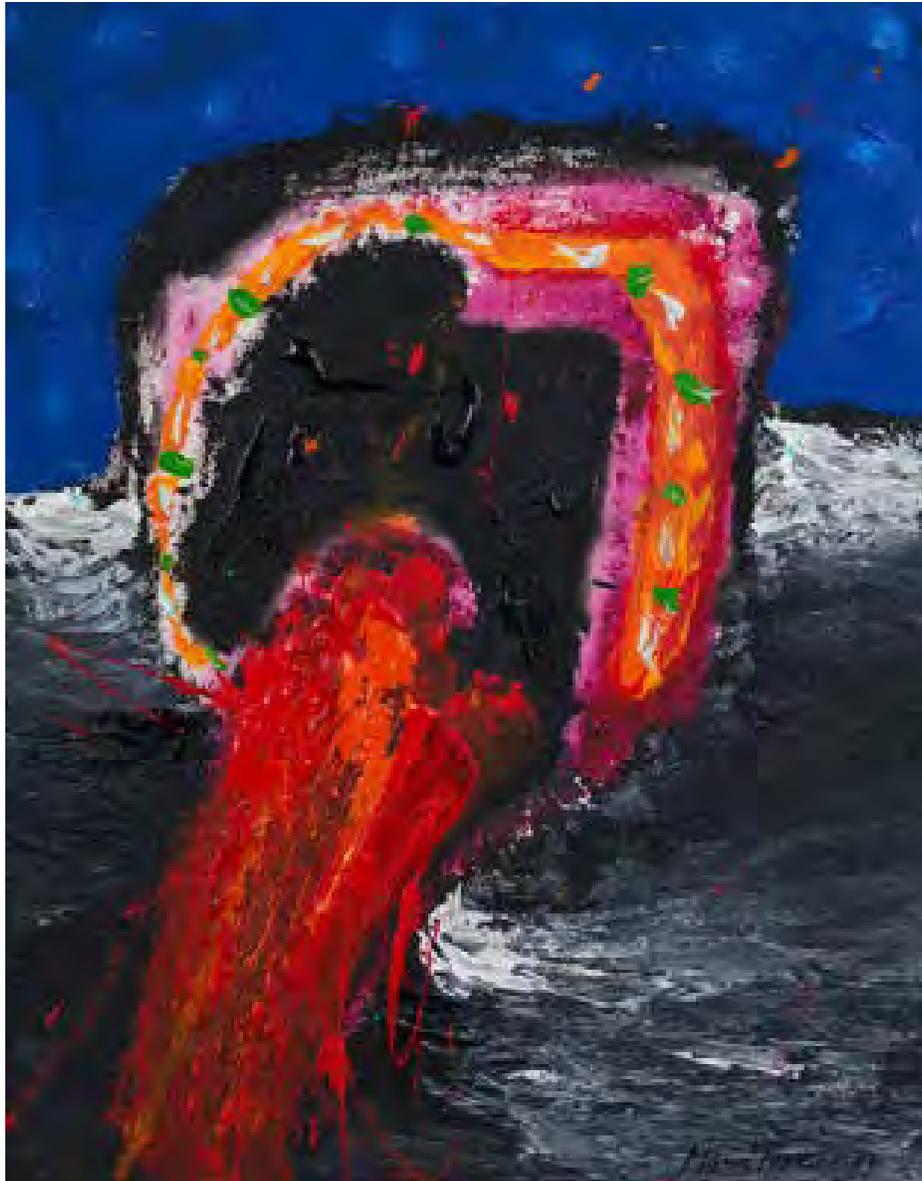
Mixed media on paper

1954

Signed & Dated: Bottom Right

₹ 1,20,000 - 3,00,000 | \$ 1,364 - 3,409

Provenance: Property from a collection based in Kolkata



Lot No. 267

MANU PAREKH

b. 1939

UNTITLED

19.3 x 15.2 in (49 x 38.6 cm)

Acrylic on canvas

2003

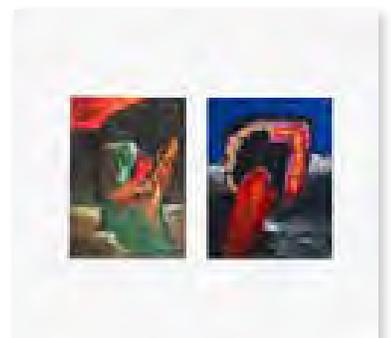
Signed & Dated: Bottom Right

₹ 2,00,000 - 3,00,000 | \$ 2,273 - 3,409

Published: 'Manu Parekh: Banaras, Painting the Sacred City' by Penguin Viking, 2005, pg. 31

Provenance: Property from a collection based in New Delhi

Cover of the publication with the work illustrated





Lot No. 268

K SUDHEESH

b. 1971

BEYOND THE REFLECTION

60 x 60 in (152.4 x 152.4 cm)

Oil on canvas

2025

Signed & Dated: Verso

₹ 3,00,000 - 4,00,000 | \$ 3,409 - 4,545

Provenance: Property from a collection based in South India

A



B



Lot No. 269

VINOD SHARMA

b. 1953

A) UNTITLED | 12 x 12 in (30.5 x 30.5 cm) | Oil on canvas | 2019 | Signed & Dated: Centre Right

B) UNTITLED | 12 x 12 in (30.5 x 30.5 cm) | Oil on canvas | 2019 | Signed & Dated: Bottom Left

₹ 3,00,000 - 4,00,000 | \$ 3,409 - 4,545

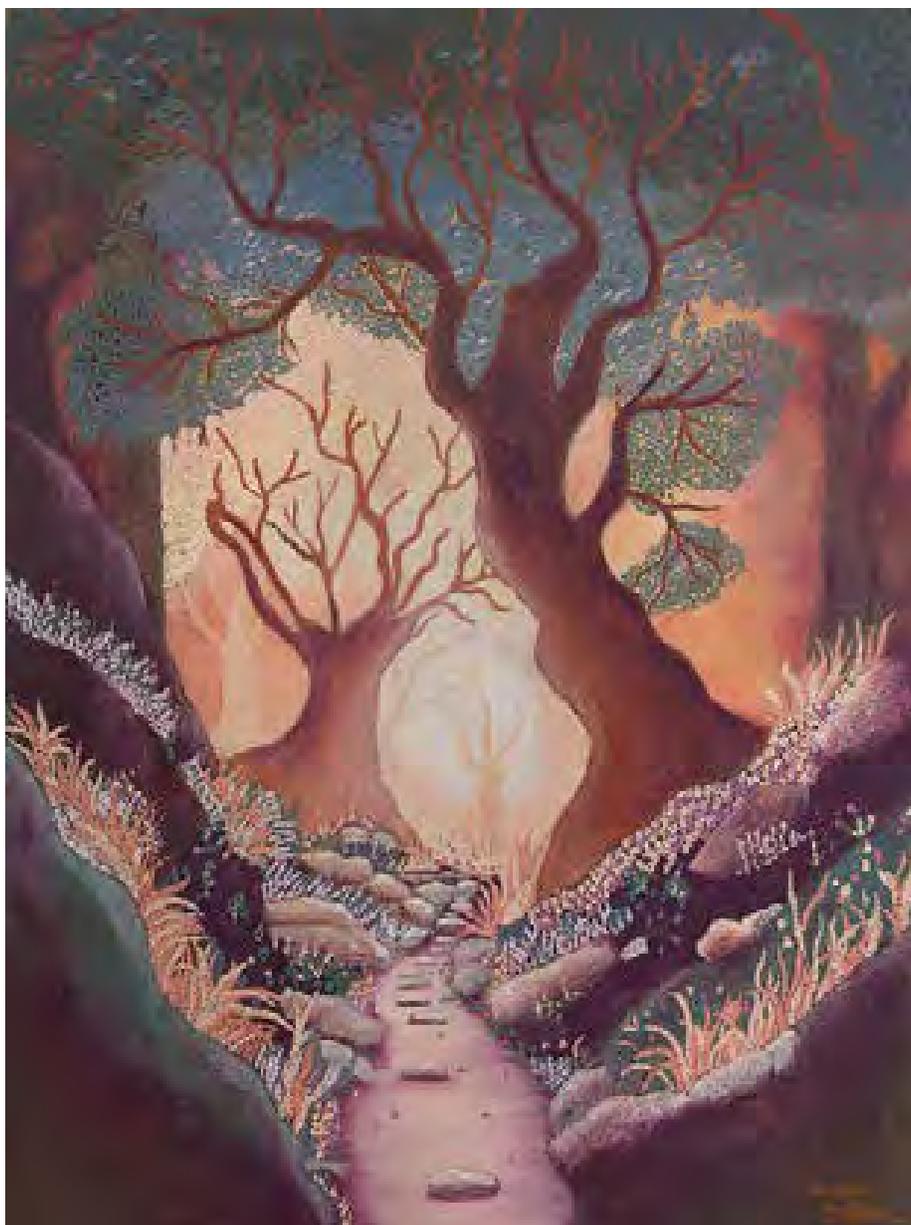
Provenance: Property from a collection based in Mumbai

This lot is a set of two works

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 270

POONAM BHATNAGAR

b. 1973

PATHWAY

47 x 36 in (120 x 91.4 cm)

Acrylic on canvas

2024

Signed & Dated: Bottom Right

₹ 1,00,000 - 2,00,000 | \$ 1,136 - 2,273

Provenance: Property from a collection based in New Delhi

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 271

ANAND SHYAM

b. 1963

UNTITLED (LIFE TRIBE AND FOREST)

80 x 186 in (203.2 x 472.4 cm)

Acrylic on canvas

Signed: Verso

₹ 7,00,000 - 9,00,000 | \$ 7,955 - 10,227

Provenance: Property from a collection based in South India



Lot No. 272

K T MATHAI

b. 1967

POND OF THE FLOWER FOREST

48 x 48 in (122 x 122 cm)

Acrylic on canvas

2025

Signed & Dated: Bottom Right

₹ 2,85,000 - 5,00,000 | \$ 3,239 - 5,682

Provenance: Property from a collection based in South India

A



B



Lot No. 273

K G SUBRAMANYAN

1924-2016

A) UNTITLED | 10.5 x 12 in (26.7 x 30.5 cm) | Gouache on paper

B) UNTITLED | 10.5 x 15 in (26.7 x 38 cm) | Gouache on paper

₹ 5,00,000 - 10,00,000 | \$ 5,682 - 11,364

Provenance: Property from the estate of artist K G Subramanyan

This lot is a set of two works

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 274

M S JOSHI

1912-2001

UNTITLED

23.3 x 33.5 in (59.2 x 85 cm)

Watercolour on paper

Signed: Bottom Right

₹ 2,00,000 - 3,00,000 | \$ 2,273 - 3,409

Provenance: Property from a collection based in Mumbai

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 275

RITESH BHOI

b. 1991

UNTITLED (NIGHT ENERGY)

48 x 84 in (122 x 213.4 cm)

Acrylic on canvas

Signed: Verso

₹ 2,50,000 - 3,50,000 | \$ 2,841 - 3,977

Provenance: Property from a collection based in Mumbai



Lot No. 276

SUHAS ROY

1936-2016

UNTITLED (TRIPTYCH)

11.5 x 35.5 in (29.2 x 90.2 cm)

Acrylic on reverse acrylic sheet

1986

Signed & Dated: Bottom Left

₹ 1,00,000 - 2,00,000 | \$ 1,136 - 2,273

Provenance: Property from a collection based in New Delhi



Lot No. 277

NEIL JOHN PITTAWAY

b. 1973

UNTITLED (INDIA)

33 x 47 in (83.8 x 119.4 cm)

Watercolour on paper

Signed: Bottom Left

₹ 4,00,000 - 6,00,000 | \$ 4,545 - 6,818

Provenance: Property from a collection based in Mumbai



Lot No. 278

KAMLESH KUMAR GANDHI

b. 1960

THE YATRA

48 x 72 in (122 x 183 cm)

Acrylic on canvas

2024

Signed & Dated: Bottom Right

₹ 2,00,000 - 3,00,000 | \$ 2,273 - 3,409

Provenance: Property from a collection based in North India



Lot No. 279

MURALI NAGAPUZHA

b. 1959

UNTITLED

36 x 36 in (91.4 x 91.4 cm)

Acrylic on canvas

Signed: Bottom Right

₹ 2,00,000 - 3,00,000 | \$ 2,273 - 3,409

Provenance: Property from a collection based in South India

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 280

SUJITH S N

b. 1979

UNTITLED

28.3 x 43.2 in (72 x 109.7 cm)

Watercolour on paper

2019

Signed & Dated: Bottom Right

₹ 5,00,000 - 7,00,000 | \$ 5,682 - 7,955

Provenance: Property from a collection based in Mumbai

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 281

ANANTA MANDAL

b. 1983

GLORIOUS VARANASI GHAT

48 x 72 in (122 x 183 cm)

Acrylic on linen canvas

2025

Signed & Dated: Bottom Right

₹ 3,00,000 - 4,00,000 | \$ 3,409 - 4,545

Provenance: Property from a collection based in Mumbai

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 282

GOBARDHAN ASH

1907-1996

UNTITLED

14.3 x 20.2 in (36.3 x 51.3 cm)

Watercolour on paper

1936

Signed & Dated: Bottom Left

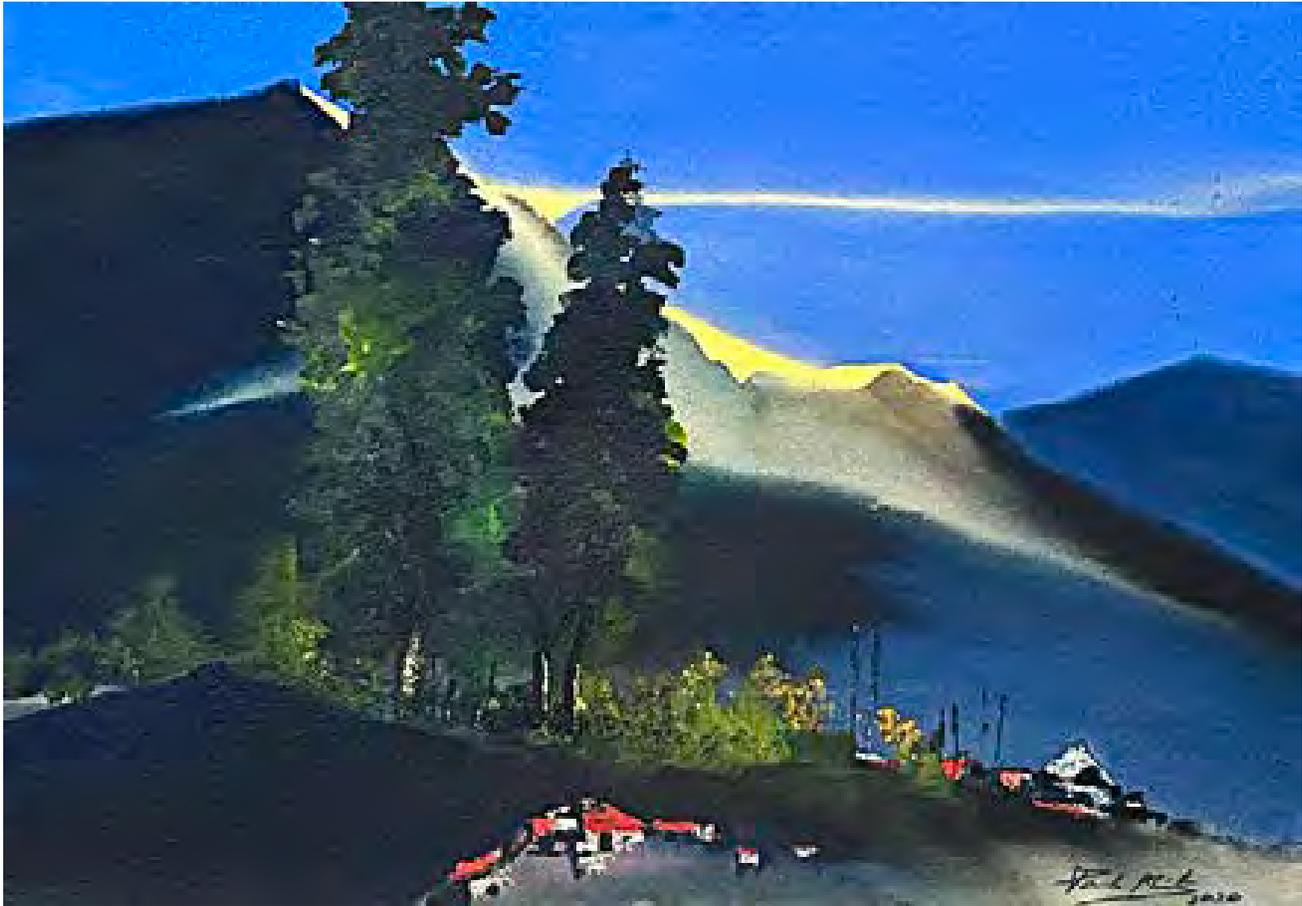
₹ 30,000 - 40,000 | \$ 341 - 455

Provenance: Property from a collection based in Kolkata

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 283

PARESH MAITY

b. 1965

SUMMER HILL

20 x 29 in (50.8 x 73.7 cm)

Watercolour on paper

2020

Signed & Dated: Bottom Right

₹ 6,00,000 - 8,00,000 | \$ 6,818 - 9,091

Provenance: Property from a collection based in New Delhi

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026

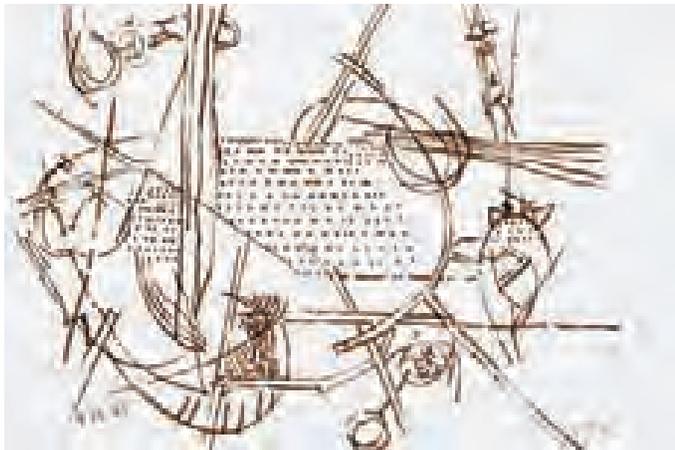
A



B



C



D

Lot No. 284

RAM KUMAR

1924-2018

- (A) **UNTITLED** | 5.5 x 7 in (14 x 17.5 cm) | Pen & ink on paper | Signed: Verso
(B) **UNTITLED** | 4.75 x 7 in (12.1 x 17.6 cm) | Pastel, sketch pen & pen on card | Signed: Bottom Left
(C) **UNTITLED** | 6 x 8.5 in (15.2 x 21.6 cm) | Pen on paper | 1997 | Signed & Dated: Bottom Right
(D) **UNTITLED** | 5.5 x 8.5 in (14 x 21.6 cm) | Ink on paper | 1997 | Signed & Dated: Bottom Right

₹ 2,00,000 - 3,00,000 | \$ 2,273 - 3,409

Published: 'Ram Kumar - Traversing the Landscapes of The Mind' by Saffronart, 2016, pgs. 17, 66, 165, 168

Provenance: Property from a collection based in Mumbai

This lot is a set of four works

Cover of the publication with the works illustrated





Lot No. 285

MANU SINGH

b. 1969

NAILED SHADOW

54 x 72 in (137.2 x 183 cm)

Oil on canvas

2015-2016

Signed & Dated: Centre Right & Verso

₹ 3,00,000 - 4,00,000 | \$ 3,409 - 4,545

Provenance: Property from a collection based in New Delhi



Lot No. 286

OMPAL SANSANWAL

b. 1964

UNTITLED

48 x 60 in (122 x 152.4 cm)

Acrylic, pen & acrylic ink on canvas

Signed: Bottom Right

₹ 4,00,000 - 6,00,000 | \$ 4,545 - 6,818

Published: 'Ompal Sansanwal: Meditation on Trees' by Aleph Book Company, 2023, pg. 124

Provenance: Property from a collection based in New Delhi

Cover of the publication with the work illustrated





Lot No. 287

MANISH MODI

b. 1977

UNTITLED (THE CREATOR)

82 x 82 in (208.3 x 208.3 cm)

Mixed media on canvas

2020

Signed & Dated: Bottom Right

₹ 3,00,000 - 4,00,000 | \$ 3,409 - 4,545

Provenance: Property from a collection based in Ahmedabad

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 288

NIRODE MAZUMDAR

1916-1982

UNTITLED

9 x 13 in (23 x 33 cm)

Gouache on paper

Signed: Bottom Right

₹ 3,00,000 - 5,00,000 | \$ 3,409 - 5,682

Provenance: Property from a collection based in Kolkata

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 289

SHAIL CHOYAL

b. 1945

DURING THE LOCK-DOWN

48 x 35.6 in (122 x 90.4 cm)

Oil on canvas

2022

Signed & Dated: Bottom Left

₹ 2,50,000 - 3,50,000 | \$ 2,841 - 3,977

Provenance: Property from a collection based in North India



Lot No. 290

MANU PAREKH

b. 1939

DEEPAWALI

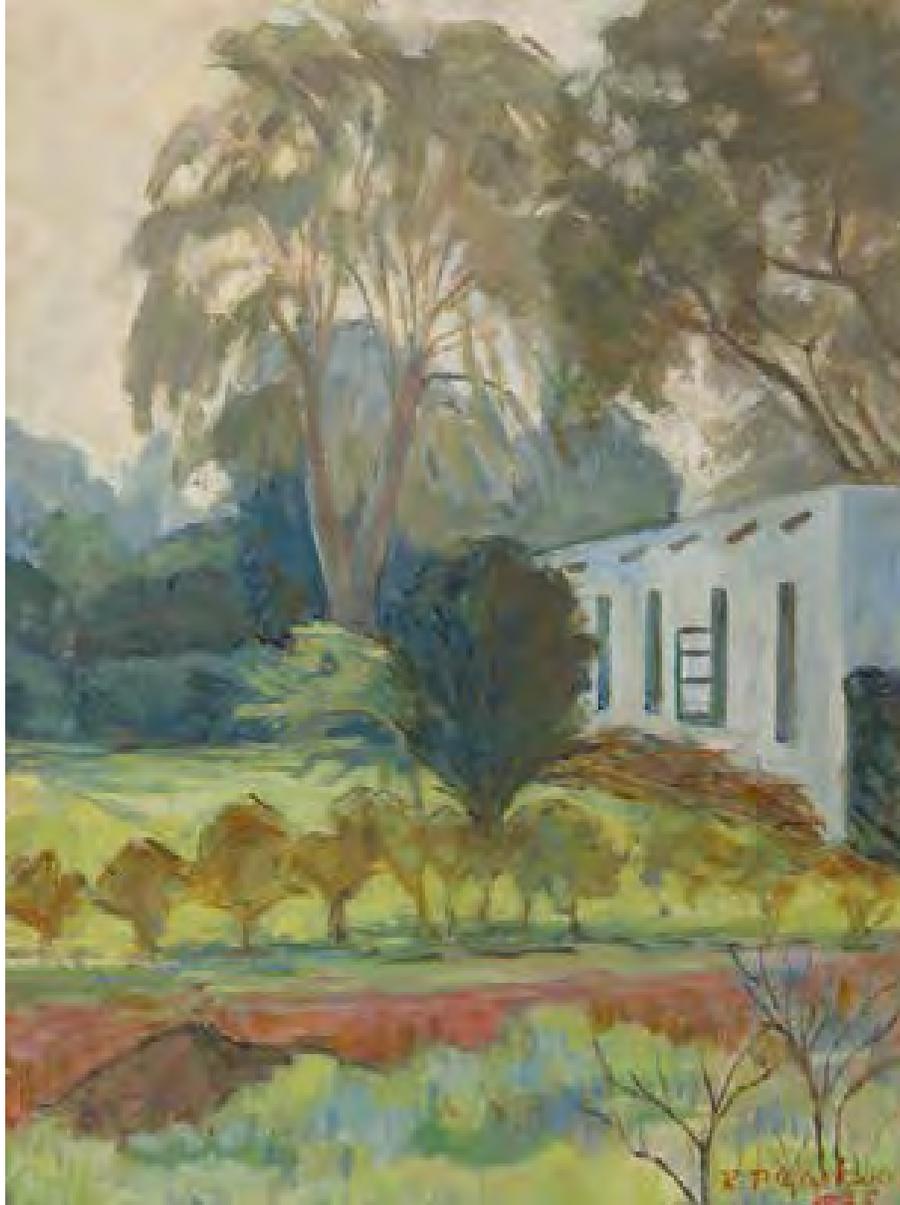
12 x 12 in (30.5 x 30.5 cm)

Acrylic on canvas

Signed & Dated: Bottom Left

₹ 80,000 - 1,20,000 | \$ 909 - 1,364

Provenance: Property from a collection based in New Delhi



Lot No. 291

RANJITSINH PRATAPSINH GAEKWAD

1938-2012

DAWN

24 x 18.2 in (61 x 46.2 cm)

Oil on canvas

1985

Signed & Dated: Bottom Right

₹ 3,00,000 - 4,00,000 | \$ 3,409 - 4,545

Provenance: Property from a collection based in Vadodara

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 292

HUMPHREY OCEAN

b. 1951

UNTITLED

30 x 39.8 in (76.2 x 101 cm)

Acrylic on canvas

2007

Signed & Dated: Verso

₹ 4,00,000 - 6,00,000 | \$ 4,545 - 6,818

Provenance: Property from a collection based in Mumbai

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 293

ANIL NAIK

b. 1959

UNTITLED

48 x 72 in (122 x 183 cm)

Oil on canvas

Signed: Verso

₹ 3,00,000 - 4,00,000 | \$ 3,409 - 4,545

Provenance: Property from a collection based in Mumbai

GIFTEX.IN

Modern & Contemporary Art Auction

January 19-20, 2026



Lot No. 294

UMESH VARMA

1935-2019

UNTITLED

14.5 x 20 in (36.8 x 50.8 cm)

Oil on canvas

Signed: Bottom Right

₹ 30,000 - 40,000 | \$ 341 - 455

Provenance: Property from a collection based in New Delhi

GIFTEX.IN

Modern & Contemporary Art Auction
January 19-20, 2026



Lot No. 295

VINOD SHARMA

b. 1952

UNTITLED

48 x 96 in (122 x 243.8 cm)

Oil on canvas

2025

Signed & Dated: Bottom Right

₹ 10,00,000 - 15,00,000 | \$ 11,364 - 17,045

Provenance: Property from a collection based in Mumbai

GIFTEX.IN

MODERN & CONTEMPORARY ART

Closing Schedule For January 20, 2026

Auction Closing

For your convenience, especially if you are bidding on multiple lots, we have scheduled lots to close at different times on January 20, 2026.

Bidding terminates for the specified lot groups in accordance with the bid closing schedule. In the event a bid is placed under three minutes from the closing schedule of the lot, the closing time for that lot will be reset to three minutes. This process shall continue until there are no further bids placed under three minutes remaining for the end of the auction. Under such circumstances of closing extension, bidding on the lot shall only end if no bid is recorded during the duration of the granted extension.

Lots have been allotted into groups, and the closing schedule for the various groups is as follows in the table below:

Closing Group	Lot Numbers	Closing Time (IST)	Closing Time (US Eastern)	Closing Time (US Western)	Closing Time (UK)	Closing Time (Japan)	Closing Time (Hong Kong)
1	1-50	7:30 pm	9:00 am	6:00 am	2:00 pm	11:00 pm	10:00 pm
2	51-100	8:00 pm	9:30 am	6:30 am	2:30 pm	11:30 pm	10:30 pm
3	101-150	8:30 pm	10:00 am	7:00 am	3:00 pm	12:00 am	11:00 pm
4	151-200	9:00 pm	10:30 am	7:30 am	3:30 pm	12:30 am	11:30 pm
5	201-250	9:30 pm	11:00 am	8:00 am	4:00 pm	1:00 am	12:00 am
6	251-295	10:00 pm	11:30 am	8:30 am	4:30 pm	1:30 am	12:30 am

GENERAL TERMS

- By participating in this auction, you acknowledge that you are bound by the Conditions for Sale listed below and on the website www.giftex.in
- Securing the Winning Bid results in an enforceable contract of sale.
- Giftex is authorized by source to display at Giftex's discretion images and description of all lots in the catalogue and on the website.
- Giftex can grant, record and reject any bid.
- Bidding access shall be given at Giftex's discretion.
- Giftex may request a security deposit to be made in ₹ or its equivalent in \$ (in the event the buyer is a non-resident). The tier based bidding limit corresponding to security deposit are as the following.

Security Deposit	Bidding Limit
₹ 30,000	₹ 2,00,000
₹ 75,000	₹ 5,00,000
₹ 1,50,000	₹ 10,00,000
₹ 2,25,000	₹ 15,00,000

- Giftex may review bid history of specific lots periodically to preserve the efficacy of the auction process.
- A lot can be withdrawn before, during or after the bidding, at Giftex's discretion.
- Reserve prices on lots are confidential.
- Giftex shall raise all invoices including Auction House Margin and related taxes.
- In addition to the hammer price, the Buyer agrees to pay Giftex a margin. This Margin shall be 30%, up to the winning bid of ₹ 25,000. It will be 25% for a winning bid between ₹ 25,000 - ₹ 75,000. For a winning bid above ₹ 75,000, the margin will be 18%.
- Foreign currency exchange rates during the auction are made on a constant of \$ as per converted in the catalogue.
- All invoicing details should be provided by the buyer prior to the auction.
- All payments shall be made within 7 days from the date of the invoice.
- In case payment is not made within the stated time period, it shall be treated as a breach of contract, Giftex shall take any steps including the institution of legal proceedings.
- Giftex will charge a 2% late payment fine per month.
- If the buyer wishes to collect the property from Giftex, it must be collected within 30 Days from the date of the auction. The buyer shall be charged a 2% storage fee if the property is not collected on time.
- Giftex is the sole authority to award the Winning Bid to the Bidder with the highest Bid at the end of the auction, and Giftex is also the sole authority to nullify the same if it deems it necessary.
- In an unlikely event of any technical failure and the website is inaccessible, the lot closing time shall be extended.
- Bids recorded prior to the technical problem shall stand valid according to the terms of sale.
- All Lots are offered during the auction in its 'present/current condition', this implies and encompasses all existing faults and imperfections. We encourage all potential buyers to inspect each item carefully before bidding.

AUTHENTICITY GUARANTEE

- Giftex assures on behalf of source that all properties on the website are genuine works.
- However, in an unlikely event if a property is proved to be unauthentic to Giftex's satisfaction within a period of 1 month from the collection date, the seller shall be liable to pay back the full amount to the buyer. These claims will be handled on a case-by-case basis, and will require that examinable proof which clearly demonstrates that the property is unauthentic is provided by an established and acknowledged authority. Only the actual buyer (as registered with Giftex) can make the claim.
- The property, when returned, should be in the same condition as when it was purchased.
- Giftex shall charge the buyer in case any steps are to be taken for special expenses that shall take place in order to prove the authenticity of the property.
- In case the source fails to refund the amount, Giftex shall be authorized by the buyer to take legal action on behalf of the buyer to recover the money at the expense of the buyer.

EXTENT OF GIFTEX'S LIABILITY

- Giftex has to obtain the money from the source and refund to the buyer the amount of purchase value in case the work is not authentic.
- All damages and loss during transit must be covered by the insurance policy, Giftex will not be liable.
- Giftex or any member of its team is not liable for any mistakes made in the catalogue.
- The description and additional information provided by Giftex in the catalogue is to our best opinion, however we have not undertaken a comprehensive research exercise and therefore potential buyers are encouraged to gauge and consult with professional advisors of their preference.
- If any discrepancy with regards to description and additional information occurs Giftex/ Giftex Team Members are not liable for the same.
- Giftex's liability with regards to authenticity is limited to the values mentioned in Capital letters in the title heading section of the Lot. Furthermore Giftex's liability for the same is limited for a period of one month from the date of the auction of the lots.
- Giftex is not liable for any claims on insurance.
- Giftex is not liable in case the website has any technical problems.
- If any part of the Conditions for Sale between the Buyer and Giftex is found by any court to be invalid, illegal or unenforceable, that part may be discounted and the rest of the conditions shall be enforceable to the fullest extent permissible by law.
- The said named Owner being the principal is the sole, absolute and rightful owner of the ARTWORK(S) and is able to transfer good and marketable title over the ARTWORK(S) to Giftex, free from any liens, encumbrances, unpaid taxes or dues or charges. There are no legal proceedings pending in respect of the ARTWORK(S) and the ARTWORK(S) is not the subject matter of any dispute.

EXTENT OF THE BIDDER'S LIABILITY

- The bidder must take the onus of inspecting the condition and cross checking the descriptive information with regards to the lots prior to the auction schedule.
- The bidder must assert their decision based on their own judgement.
- In parity with the unpredictable nature of internet/Mobile App data network there may be a lag period between the time of the bidder placing the bid and it being received/registered by Giftex's server. Although the bidder may have placed a bid within the stipulated closing schedule, none the less Giftex receives the transmitted bid, post the closing schedule the bid will be rejected under such circumstances. Therefore bidders are requested to update their account with the relevant Proxy Bid in order to safeguard any lag oriented delays while placing individual bids

LAW AND JURISDICTION

- The terms and conditions of this Auction are subject to the laws of India, which will apply to the construction and to the effect of the clauses. All parties are subject to the exclusive jurisdiction of the courts at Mumbai, Maharashtra, India.
- Under the circumstances that a legal notice has to be issued by Giftex, the modes to do so are as follows:
 - I: Via an email to the registered email id as per Giftex's records.
 - II: Via dispatch of a courier to the registered address as per Giftex's records.

TERMS AND CONDITIONS OF SALE

1. DEFINITIONS AND INTERPRETATION

1.1 Definitions

- a) 'Trade & Technology Exposition Co. (India) Pvt. Ltd' hereinafter referred to as 'Giftex.'
- b) "**Applicable Law**" shall mean to the extent it applies to a Person, all applicable laws, statutes, by-laws, rules, regulations, orders, ordinances, protocols, codes, guidelines, policies, notices, directions, judgments, decrees or other requirements or official directive of any Governmental Authority or Person acting under the authority of any Governmental Authority and/or of any statutory authority in India, whether in effect on the Execution Date or thereafter;
- c) "**Giftex Auction**" (or "auction") shall mean an online auction conducted by Giftex in accordance with these Terms and Conditions of Sale;
- d) "**Giftex Buyer's Margin**" (or "**Margin**") is the percentage of margin charged by Giftex to the successful Registered Bidder on the Hammer Price of the Artwork, in any auction conducted or hosted by Giftex. This Margin shall be 30%, up to the winning bid of 25,000. It will be 25% for a winning bid between 25,000-75,000. For a winning bid above 75,000, the margin will be 15%.
- e) "**Auction Date**" shall mean the day on which the Giftex Auction is conducted for the Lot;
- f) "**Business Day**" shall mean any day, other than Saturday or Sunday, on which banking institutions in Mumbai, India are open for banking transactions;
- g) "**Buyer**" shall mean the Person whose bid is accepted by Giftex as the winning bid in an Giftex Auction, at Giftex's discretion;
- h) "**Estimate Price**" shall mean the estimates provided by Giftex, at its discretion based on the average marketvalue of the Lot;
- i) "**Governmental Authority**" shall mean any international, national, provincial, regional, central, state, municipal or local government, any instrumentality, subdivision, court, administrative, executive or regulatory agency, commission, board, tribunal or other authority thereof, or any quasi-governmental or private body exercising any regulatory, taxing, legislative or other governmental or quasi- governmental authority (in each of the foregoing cases, whether in India or outside India), in each case, having jurisdiction pursuant to Applicable Law;
- j) "**Hammer Price**" is the final winning bid amount in the Auction placed by a Registered Bidder, which shall be above the Estimate, and also above the Reserve Price, if any, set by the Owner or Giftex, and which excludes the Giftex Buyer's Margin.
- k) "**INR**" shall mean the lawful currency of the Republic of India;
- l) "**Lot**" shall mean the individual jewellery / memorabilia / automobile / timepiece / artwork or any other item being offered for sale at an Giftex Auction;
- m) "**Person(s)**" shall mean any individual, sole proprietorship, unincorporated association, unincorporated organization, body corporate, corporation, company, partnership, limited liability company, joint venture, Governmental Authority or trust or any other entity or organization;
- n) "**Prospective Bidder**" is anyone who wishes to participate to potentially bid in any Giftex Auction.
- o) "**Registered Bidder**" (or "Bidder") shall mean any person who has registered with Giftex to participate and bid in any auction conducted by Giftex.
- p) "**Reserve Price**" shall mean the minimum price at which the Lot shall be sold at the Giftex Auction and shall not be disclosed to the Registered Bidders;
- q) "**Opening Bid**" is the price at which all bidding for the Lot will start.
- r) "**Terms and Conditions of Sale**" means the terms and conditions stipulated herein below, which are applicable to all Buyers, Bidders and any prospective bidders in an Giftex Auction, as may be amended by Giftex from time to time; and
- s) "**Website**" shall mean www.Giftex.in;

t) "**Forgery**" A forgery is defined as an object, which is described in such a way as to deceive a potential Buyer with respect to its attribution, authorship, date, age and/or provenance, unless it is made clear in the catalogue that this is the case. A forgery will be so described in order to effect and obtain a value in excess of its true value.

u) "**Non-Exportable Property**" Any property which in Giftex's opinion is non-exportable (out of India) because it is described as an 'Antiquity' or a 'National Art Treasure' under the Antiquities and Art Treasures Act, 1972, shall be indicated as 'Non Exportable' in the catalogue & website. Any attempt to export such a marked item without the express permission of the Archaeological Survey of India (A.S.I) shall be entirely at the Buyer's risk. Properties not carrying the 'Non Exportable' tag may, in Giftex's opinion, only be exported in accordance with the Applicable Law. Should a Buyer wish to export such an item, he must get the necessary clearances from the relevant authorities himself. Giftex.in may, at its sole discretion, endeavour to assist the Buyer to the extent Giftex determines.

1.2 Certificate of Authenticity

Giftex does not issue any certificates of authenticity. However, a purchase invoice from Giftex may be used in lieu of the same and any dispute will be resolved under the forgery clause of these Terms & Conditions of Sale.

1.3 Forgeries

a) Should it be brought to Giftex's attention that an item offered for sale at one of its Auctions or by way of Private Treaty Sale may be a forgery and evidence is given to Giftex to that effect to Giftex's reasonable satisfaction, Giftex.in retains the right to withdraw the item for sale and hold it until further evidence as to the item's legitimacy is delivered, and/or make the item available to the necessary authorities for research to ascertain the validity of the item, at which point a decision as to whether the item is a forgery can be delivered.

b) Should a Buyer believe a Lot which he has bought from Giftex to be a forgery, he must first prove legal title to the item and then furnish the necessary proof which will be examined by the relevant Giftex.in expert or consultant. Thereafter, a mutually agreed panel of experts (consisting of one expert nominated by each of the Buyer and Giftex) shall be constituted. The experts nominated by each of the Buyer and Giftex will in turn nominate an Umpire. The decision of this panel of experts would be final and binding on the Buyer and Giftex. Please note that matters relating to a possible forgery may only be raised by the Buyer of the item purchased from a Giftex Auction/ Private Treaty Sale and within 7 days from date of such Sale. The method of dispute resolution shall be that envisaged in the Jurisdiction clause of these Terms & Conditions of Sale.

c) Not with standing clause (b) above, if the description given at the time of the Auction/Sale was a generally accepted opinion or if the means of testing used to determine whether the item was a forgery, was not available at the time of the sale, Giftex shall not be held liable.

d) Based on clause (b) and © above, should the proof that a Lot is a forgery be compelling, Giftex shall cancel the Sale and refund the Total Price to the Buyer but only after Giftex receives the Sale proceeds from the Seller, should the Seller have already been paid. Giftex shall then return the item to the Seller. The Seller shall bear the costs of any necessary research undertaken to establish the forgery.

1.4 Interpretation: Unless the context of these Terms and Conditions of Sale requires otherwise:

- a) words of any gender are deemed to include those of the other gender;
- b) words using the singular or plural number also include the plural or singular number respectively;
- c) the terms 'hereof', 'herein', 'hereby', 'hereto' and derivatives or similar words refer to these Terms and Conditions of Sale or specified Clauses thereof, as the case may be;
- d) the term 'Clause' refers to the specified Clause of these Terms and Conditions of Sale;
- e) headings and bold typeface are only for convenience and shall be ignored for the purpose of interpretation;

TERMS AND CONDITIONS OF SALE

- f) reference to legislation or law or to any provision thereof shall include references to any such law as it may from time to time, be amended, supplemented or re-enacted, and any reference to statutory provision shall include any subordinate legislation made from time to time under that provision;
- g) references to the "Terms and Conditions of Sale" shall be construed as a reference to these Terms and Conditions of Sale as may be amended, varied, supplemented or novated in writing at the relevant time in accordance with the terms herein;
- h) any reference to books, files, records or other information or any of them means books, files, records or other information or any of them in any form or in whatever medium held including paper, electronically stored data, magnetic media, film and microfilm;
- i) no provisions of these Terms and Conditions of Sale shall be interpreted in favour of, or against, any party by reason of the extent to which such party or its counsel participated in the drafting hereof or by reason of the extent to which any such provision is inconsistent with any prior draft thereof;
- j) anytime of day or date is to that time or date in India; and
- k) time is of the essence in the performance of the Parties' respective obligations. If any time period specified herein is extended, such extended time shall also be of the essence.

1.5 Antiquities and Weapons

- a) Any Seller wishing to consign for Auction/Sale an item deemed to be an Antiquity must have said the item registered as such with the Archaeological Survey of India (A.S.I) under the Antiquities and Art Treasures Act, 1972, prior to offering such item to Giftex. Following the sale of such item at an Auction or by way of Private Treaty Sale, it is the responsibility of the Buyer to transfer the registration of the item to his name and communicate with the A.S.I to ensure that he receives the registration certificate and any other relevant registration documents. Giftex as auctioneers/agents only facilitate the open market Sale and cannot be held legally responsible for any failure on the part of the Buyer in respect of the aforesaid obligations.
- b) In respect of any antique weapons sold by Giftex through an Auction or Private Treaty Sale, it is the sole responsibility of the Buyer to ensure that he has the required license(s) under Applicable Law to own and possess such antique weapons and Giftex shall not be held liable for any failure of the Buyer to apply for and obtain any such license prior to the delivery of the relevant item to the Buyer by Giftex.

2. REGISTRATION OF BIDDERS

- 2.1 In order to qualify as a Bidder and be eligible to bid at an Giftex Auction, prospective bidders should complete all registration and verification formalities with Giftex as stipulated in these Terms and Conditions of Sale.
- 2.2 If prospective bidder is not previously registered with Giftex, he shall register with Giftex to bid at an Giftex auction at least 4 (four) Business Days before the Auction date.
- 2.3 The prospective bidder shall fill the online registration form on the Website and may be required to provide Giftex, with the following details — (i) any government issued proof of identity; (ii) any government issued proof of residence; (iii) PAN and Aadhar details (proof of the prospective bidder's tax residency status); (iv) any information requested by Giftex to examine the prospective bidder's source of funds; (v) purpose behind purchasing the Lot, if deemed necessary by Giftex; (vi) if the prospective bidder is not an individual, Giftex may require additional information and documentation with respect to the entity in addition to information required in this Clause 2.3 (iv) and (v), including but not limited to: (a) its certificate of incorporation / establishment / registration; (b) proof of authority of the authorized representative to transact on behalf of the entity; (c) details mentioned in 2.3(i), (ii) and (iii) of the authorized representative.
- 2.4 Giftex shall verify the details provided by the prospective bidder under Clause 2.3 and may at its sole discretion, refuse acceptance of registration of a prospective bidder, should any of the information furnished under Clause 2.3 is not acceptable or for any reason whatsoever.
- 2.5 The prospective bidder may be required to provide a financial reference (past 6 months' bank statements, the last 3 years' IT Returns, etc.) and/or a security

deposit determined in accordance with the table below or such other amount as determined by Giftex in its sole discretion (the "Security Deposit"), prior to gaining bidding access at an Giftex Auction, if deemed necessary by Giftex. The Bidder shall not be entitled to any interest on the Security Deposit for the duration that it remains with Giftex. The Security Deposit shall be returned to the Bidder in case: (i) the Bidder is unsuccessful in the auction; or (ii) the value of the successful bid is less than the amount of the Security Deposit, in which case the positive difference between the Total Purchase Price and the Security Deposit shall be returned to the Bidder.

- 2.6 Giftex reserves the right to: (i) request additional information from the prospective bidder to verify the information provided in the registration form; (ii) request any additional bank references or guarantees from the prospective bidder.
- 2.7 Giftex shall give bidding access to any prospective bidder at its discretion, subject to the fulfilment of all registration formalities as contained in these Terms and Conditions of Sale.
- 2.8 Giftex shall provide all bidding access at least 24 hours before the Auction Date.
- 2.9 Giftex reserves the right to cancel any bidding access provided to a Bidder.
- 2.10 Giftex reserves the right to withdraw a Lot before, during or after the bidding at an Giftex Auction, at its sole discretion, including if it has a reason to believe that the authenticity or accuracy of the Lot is in doubt.
- 2.11 Giftex reserves the right to postpone completion of a sale under a Giftex Auction until Giftex completes its registration and client identification formalities.
- 2.12 Giftex reserves the right to refuse registration to any entity at its sole discretion.
- 2.13 The email and the phone number given by the Prospective Bidder at the time of registration cannot be changed by the Registered Bidder once it has been registered with Giftex. It can only be changed by Giftex by proper verification to its satisfaction after the Registered Bidder initiates a request for such a change by making a written request to Giftex.
- 2.14 Giftex may at its discretion use any third-party payment gateway providers for collecting payments on its Digital Platforms, either for the deposit or the payment for the purchase of any item through auction, or for any other purpose. Anyone who makes any payment through such third-party payment gateway shall be bound by the Terms & Conditions of that payment gateway provider in addition to and not in derogation of these present Terms & Conditions. In the case of any conflict, those provisions shall be upheld which provide the benefit of data protection and privacy to the payer. Giftex does not retain any Credit Card or Debit Card information, and all such transactions are carried out on the third-party payment gateway provider.
- 2.15 Giftex may choose to receive payments through Bank Transfer or Cheque or any other appropriate means of payment.

3. RESERVE PRICE, ESTIMATES AND MARGIN

- 3.1 The Reserve Price is confidential and will not be disclosed to any Bidders.
- 3.2 Giftex may provide an Estimate Price for each Lot to be auctioned, based on the average market value of the said Lot as determined by Giftex.
- 3.3 The Estimate Price given by Giftex shall only be a guide to the Bidders and does not indicate with any accuracy, the Total Purchase Price (as defined below).
- 3.4 The Estimate Price given by Giftex, and the Hammer Price of the Lot at an Giftex Auction do not include: (i) Giftex Buyer's Margin (ii) any packing, insurance, shipping or handling charges in connection with the sale of the Lot; (iii) any duties or taxes payable on the Lot.
- 3.5 The Estimate Price is based on an average market value of the lot, determined at Giftex's discretion. This Price is provided only as a guide for the Bidders. Bidders should not rely solely on the Estimate Price as a prediction of the price that the Lot may get sold at in any auction. All Bidders are advised to carry out their independent research. The Estimate Price does not include the Giftex

Buyer's Margin, packing, insurance, shipping, handling charges and any other taxes.

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4. CONDUCT OF GIFTEX AUCTION

4.1 The auction catalogue for an Giftex Auction shall be made available 1 (one) week before the Auction Date for all prospective bidders as may be available in the Giftex database and who Giftex deems fit to receive the catalogue. Giftex has the right to withdraw a Lot before, during or after the auction, if it has reason to believe that the authenticity of the Lot or accuracy of the description is in doubt.

4.2 Bidding Process

- a) Bid may be placed online by the Registered Bidders. Giftex shall not be responsible for any Bidders not being able to place their bids online due to lack of an understanding of the process or due to a lack of connectivity.
- b) Giftex may set limits on the number of bids that may be made by a Bidder.
- c) Bidders shall be informed of their bidding limits, if applicable. Upon exhausting the respective bidding limit, the Bidder will not be able to place any further bid, unless allowed by Giftex at its sole discretion or by depositing such sum of money with Giftex for increasing the bidding limit; such facility being made available to any Bidder at Giftex's sole discretion.
- d) If the Bidder is successful, then the further process is described herein. If a Bidder is unsuccessful, then the Security Deposit shall be refunded to the Buyer within 15 working days of the auction date.
- e) In the case a Bidder is successful, the Security Deposit shall be adjusted towards the Total Purchase Price.
- f) In case a Bidder is successful and the Bidder fails to pay the Total Purchase Price on or before the Long Stop Date provided under Clause 6.6, Giftex reserves the right to forfeit the whole or any part of the Security Deposit as it determines in its sole and absolute discretion.

4.3 Absentee / Proxy Bids

- a) Absentee or Proxy Bids are those bids which are placed by a Registered Bidder in any auction, either before the start of the auction or during a live auction, where the system automatically places the bids for the Registered Bidder as per the amounts set by the Bidder.
- b) Absentee or Proxy Bids can only be placed by a Bidder through the Giftex website.
- c) A Proxy Bid placed before the start of an auction (pre-auction Proxy Bid) may be placed at least 24 hours prior to the start of an auction. A pre-auction Proxy Bid can be cancelled more than 24 hours prior to the start of an auction.
- d) A Proxy Bid placed during a live auction cannot be cancelled once placed.
- e) The starting value of a Proxy Bid placed before the start of an auction (pre-auction Proxy Bid) shall be at least 10% higher than the Opening Bid.
- f) If a Proxy Bid is placed during the live auction, the amount shall be at least 20% higher than the next valid bid, for all bids below INR 5,00,00,000/- (Rupees Five Crores) and shall be at least 7% higher than the next valid bid for all bids above INR 5,00,00,000 (Rupees Five Crores).
- g) The increments for the Proxy Bids shall be 10% for all bids below ₹ 5,00,00,000/- (Rupees Five Crores) and shall be 5% for all bids above ₹ 5,00,00,000/- (Rupees Five Crores).
- h) The Bidder may place a proxy bid at any time, before an Giftex Auction goes live until the end of the auction.
- i) The Bidder may place a proxy bid by submitting a duly signed written bid form provided on the Website.
- j) Giftex reserves the right to reject any proxy bid at its discretion.

4.4 Opening Bids

The value of the opening bid shall be determined as follows:

- a) The opening bid shall be [10%] lower than the value of the lower estimate.
- b) In case of a 'No Reserve' auction / lot, the opening bid shall be at [INR 5,000 (Indian Rupees Five Thousand)]. (A 'No Reserve' auction is one in which no 'Reserve Price' has been set.)

4.5 Bid Increments

- a) All live bids on the Website shall have an increment of 10% (ten percent);
- b) If the bid exceeds INR 5,00,00,000 (Indian Rupees Five Crores only), the increment on the live bid shall be 5%.

4.6 Phone Bidding

- a) Phone bidding is a free service offered as a convenience to all Registered Bidders and Giftex is not responsible for any error (human or otherwise), omission, or breakdown in providing this service.
- b) Phone Bids request must be made no later than 24 hours prior to the auction. Giftex will accept bids by telephone for lots only if any staff is available to take the bids. Giftex may record telephone bids at its discretion. By bidding on the telephone, the Registered Bidder is agreeing to Giftex recording any telephonic conversations. The telephone bids are governed by these Conditions of Sale.
- c) In the case of telephone bids, at about the time the Lot comes up for auction, attempts will be made to contact the Bidder by telephone and, if successful, the Bidder may then participate in the auction through the Giftex staff. The Bidder accepts that such contact is at the Bidder's risk. Giftex does not take any liability or responsibility should there be any interruption or suspension of phone services.
- d) The Bidder accepts that in the event that the telephone link is not established, or breaks down, or there is any confusion or disruption, then the Bidder will not be able to participate in the Auction.
- e) Giftex will not be held responsible for instructions or authorizations given to them which are unclear or incomplete, and in the case of unclear or incomplete instructions, such bids will not be accepted and/or placed in the concerned auction.
- f) If it is impossible to obtain telephone contact or the link breaks down, Giftex is authorised to continue to bid on behalf of the telephone bidder up to the maximum bid last stated over the call.
- g) The Bidder shall have to provide his Login access, including the password to his account to a Giftex representative, who will then place the Bid on his behalf. If the password is not available with the Bidder, he may choose to generate an OTP from the Giftex website, which he will have to provide to the Giftex representative to access his account. The Bidder is advised to change his account password after the end of each auction when he has disclosed his password or the OTP to any Giftex representative to avoid any unauthorised account access in the future.
- h) The Bidder indemnifies Giftex from any claims and damages that he may incur as a result of him disclosing his account access details to an Giftex representative.

4.7 Personalized Bid Notifications

- a) The Bidder shall be kept informed about the progress of his bids at an Giftex Auction, including when he is outbid or when he wins a particular Lot by e-mail and mobile alerts.

4.8 By bidding at an Giftex Auction, the Bidder makes an irrevocable offer to purchase the Lot. Such an offer shall be deemed to be accepted when the bid placed by the Bidder is the 'Hammer Price' for any Lot in an auction.

4.9 Bids may be placed in USD or INR. All foreign currency exchange rates during a Giftex Auction shall be based on a constant rate. However, they are subject to change after each session.

4.10 Giftex reserves the right to accept, record and reject any bid.

4.11 Giftex reserves the right to reject the highest bid from any Bidder on the Auction Date, at its sole discretion.

4.12 Once the Bidder has placed a bid and/or a proxy bid, the Bidder cannot cancel such a bid.

4.13 The closing bid is considered to be the winning bid only if such a bid exceeds the Reserve Price.

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4.14 In the event a bid is placed under three minutes from the closing schedule of the Lot, the closing time for that Lot will be reset to three minutes. This process shall continue until there are no further bids placed under three minutes remaining for the end of the auction.

4.15 Giftex reserves the right to rescind the sale within 7 (seven) Business Days of the Auction Date on account of a breach of any of these Terms and Conditions of Sale.

5. AUTHENTICITY

5.1 Giftex assures on behalf of the source/owner of the Lot, the authenticity of the Lot on its Website to the best of its knowledge and abilities. Giftex relies on the authenticity guarantees given by the source of the Lot and cannot be held liable for its accuracy. Buyers are advised to conduct their independent verification of the Lot for its authenticity and condition.

5.2 The Buyer may, subject to conditions under Clause 5.3, raise a claim challenging the authenticity of the Lot within 1 month from the date the Lot is collected by the Buyer from Giftex. A claim for refund in the case of any inauthenticity of the Lot may be made only by the Buyer, and nobody else. If the Buyer transfers the Lot to any other entity, that entity shall not be eligible to make any claim against Giftex for any reason whatsoever.

5.3 In order to successfully raise a claim to challenge the authenticity of the Lot under this Clause 5:

a) the Buyer shall be required to produce examinable proof clearly demonstrating that the Lot is deemed inauthentic by an established and acknowledged authority;

b) the Lot should be in the same condition as it was at the time of purchase from Giftex, subject to Giftex's satisfaction; and

c) any expenses incurred by Giftex in recovering the amount refundable under Clause 5.5 shall be borne by the Buyer.

5.4 List of Authenticators- If the Lots are Memorabilia, Giftex relies on the below mentioned 3rd party authenticators, as may be updated from time to time, at Giftex's discretion.

- PSA/ DNA, based out of Newport Beach, California, United States of America.
- Authentic Autographs Unlimited (AAU), based out of Las Vegas, United States of America
- James Spence Authentication (JSA), based out of Florida, United States of America.
- Online Authentics, based out of California, United States of America.
- Beckett Authentication Services (BAS), based out of Phoenix, Arizona, United States of America.
- Guaranteed Forensic Authenticators (GFA), based out of the United States of America.
- Firma Stella based out of United Kingdom
- Field of Dreams, based out of Texas, United States of America.
- Online Authentics, based out of California, United States of America.
- Antiquities Experts, based out of New York, United States of America.
- Wonderland Memorabilia, based out of Nottingham, UK
- Antiquities of California (AOC), United States of America
- SchwartzSportsAuthentic.com
- Upper Deck Authenticated (UDA), based out of California, United States of America.
- International Cricket Council (ICC) based out of Dubai, United Arab Emirates. Autograph Collectibles, based out of California, United States of America.
- Icons.com.

- Online Authentics, based out of California, United States of America.

- Authenticatedsignedink.com.

5.5 If the Buyer's claim to challenge the authenticity of the Lot under Clause 5 is successful, the Buyer shall be refunded the Total Purchase Price (as defined below), subject to recovery of such amount by Giftex from the source of the Lot.

5.6 In the unlikely event that any Lot is proved to be inauthentic to Giftex's satisfaction, within a period of 1 month from the date the Lot is collected by the Buyer from Giftex, Giftex shall be liable to pay back the Total Purchase Price minus any shipping charges, to the Buyer. The Lot shall be returned to Giftex by the Buyer in the same condition as it was, when it was delivered, at the Buyer's expense and responsibility.

5.7 The Buyer shall be responsible for any expenses that Giftex may need to incur in order to authenticate the Lot, in the case of any claim of inauthenticity.

5.8 In the unlikely event that a Lot is proved to be inauthentic, Giftex shall raise a claim for refund of money with the original owner/source. If the original owner/source fails to refund the amount, the Buyer shall authorize Giftex and cooperate in any manner possible to recover the amount as may be due and payable by the original source/owner to Giftex, by adopting any appropriate legal proceedings.

6. PAYMENT BY THE BUYER

6.1 The title and ownership interest in the Lot shall be transferred in favour of the Buyer, along with the assignment of the Copyright that Giftex owns, only after all payment due under Clause 6 is received by Giftex in its bank account notified to the Buyer for payment through bank transfer. Every sale shall be completed, and the title of ownership shall be transferred to the Buyer, in accordance with the provisions of law as may be applicable from time to time. In particular, in the case of items covered under the Antiquities & Art Treasures Act, 1972, as also any vehicles, etc. covered under the Motor Vehicles Act, 1988, and the amendments as may be made from time to time, the transfer of ownership shall occur only after statutory requirements are complied with, and not before.

6.2 The Total Purchase Price payable by the Buyer to Giftex shall include the Hammer Price, Giftex Buyer's Margin and any shipping, packing and handling charges incurred by Giftex in connection with the Lot, as calculated by Giftex.

6.3 Giftex shall raise an invoice in favour of the Buyer within 3 (three) Business Days of the Auction Date ("Invoice Date").

6.4 The Buyer shall pay the Total Purchase Price to Giftex within 7 (seven) days of the Invoice Date ("Collection Date").

6.5 Buyers, who are Indian Tax residents, shall pay the Total Purchase Price in INR and all other Buyers shall pay in USD. If the Total Purchase Price is stipulated in INR terms, then the Buyer must ensure that Giftex receives the full payment of the Total Purchase Price, irrespective of exchange rate fluctuations, if any.

6.6 In the event the Buyer does not pay the Total Purchase Price within the timeframe provided under Clause 6.4, he shall be liable to pay a Late Fee to Giftex at 2 % (two per cent) per month on the Total Purchase Price for up to 1 (one) month on and from 7 (seven) days from the Invoice Date (the "Long Stop Date"), after which the Sale may be subject to cancellation at Giftex's sole and absolute discretion and the Buyer will be liable to pay liquidated damages of 18% on the "Hammer Price". The Buyer agrees that the aforesaid amount represents a genuine pre-estimate of the damages which Giftex will suffer as a consequence of the Buyer's failure to pay the Total Purchase Price on or before the Long Stop Date.

6.7 In the event the Buyer does not pay the Total Purchase Price within the stipulated time frame provided under Clause 6.4, Giftex shall treat such non-payment as a breach of these Terms and Conditions of Sale and Parties shall proceed on the premise that a Dispute under Clause 10 has arisen.

6.8 In the event the Buyer does not pay the Total Purchase Price within the stipulated time frame provided under Clause 6.4 & 6.6, Giftex may at its discretion dispose of the Lot as it may deem fit, including by a re-auction.

6.9 Giftex may at its discretion use any third-party payment gateway providers for collecting payments on its Digital Platforms, either for the deposit or the

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payment for the purchase of any item through auction, or for any other purpose. Anyone who makes any payment through such third-party payment gateway shall be bound by the Terms & Conditions of that payment gateway provider in addition to and not in derogation of these present Terms & Conditions. In the case of any conflict, those provisions shall be upheld which provide the benefit of data protection and privacy to the payer. Giftex does not retain any Credit Card or Debit Card information, and all such transactions are carried out on the third-party payment gateway provider.

6.10 Giftex may choose to receive payments through Bank Transfer or Cheque or any other appropriate means of payment.

6.11 If any statutory requirements cannot be complied with for any reason whatsoever, Giftex reserves the right to terminate the transaction and cancel the Sale.

7. DELIVERY AND COLLECTION OF PURCHASED LOT

7.1 Subject to receipt and clearance of the Total Purchase Price, Giftex shall ship the Lot to the Buyer within 7 Days from receipt of the Total Purchase Price ("Date of Payment").

7.2 All delivery durations / periods mentioned shall only be an estimate based on past experience and estimates given by our delivery partners and shall not be construed to be a guarantee.

7.3 Subject to receipt and clearance of the Total Purchase Price payable by the Buyer, the Buyer may also opt to collect the Lot from Giftex at his own expense and responsibility.

7.4 Any Buyer who opts to collect the Lot from Giftex under Clause 7.2 but has not collected the said Lot within 30 days from the Date of Payment shall be charged a demurrage/storage fee at 2% per month on the Total Purchase Price of the Lot calculated from the Date of Payment.

7.5 The Buyer shall be liable to insure the Lot against any damages or losses in transit.

7.6 Unless the description of the Lot stipulates otherwise, all purchased Lots are packed & dispatched as per Giftex's determination of the best mode of shipping. However, if the Buyer prefers an alternative, the same may be implemented at the Buyer's cost & responsibility. Giftex will invoice the buyer for costs incurred in relation to the foregoing and shall not incur any responsibility for any damage that may be caused to the Lot during transit.

7.7 In the case of international shipments, International Chamber of Commerce (hereinafter: ICC) EXW (Mumbai), Incoterms 2020 shall be applicable to these Terms & Conditions of Sale.

7.8 Every sale shall be completed in accordance with the provisions of law as may be applicable from time to time. In particular, in the case of items covered under the Antiquities & Art Treasures Act, 1972, as also any vehicles, etc. covered under the Motor Vehicles Act, 1988, and the amendments as may be made from time to time, the transfer of ownership shall occur only after statutory requirements are complied with, and not before. The timelines for delivery shall commence only after the requirements of law have been complied with.

8. EXTENT OF GIFTEX'S LIABILITY

8.1 The description of the Lot, as contained on the Website is to the best of Giftex's opinion and as represented by the source. Bidders are advised to engage and consult with independent professionals/experts on the same.

8.2 Giftex shall not be liable for any damage or loss during transit of the Lot. Such losses must be covered by the Buyer as provided under Clause 7.4.

8.3 Giftex shall not be liable in case the Website has any technical problems, including for any failure or delay in executing the bids placed via the Website.

8.4 Giftex shall not be liable for the rejection of any bids received post the stipulated closing time of the bid. Giftex acknowledges that there may be a lag period between the Bidder placing the bid and the same being received and registered by Giftex. Bidders are advised to safeguard against such lags in placing individual bids by updating their account with the relevant Proxy Bid.

8.5 Giftex and any of its affiliates and (as applicable) their respective directors,

officers, employees, representatives and advisors shall not be liable for any errors or omissions on the Website, in the catalogue or in any marketing communication.

8.6 Each and every obligation under these Terms & Conditions of Sale shall be treated as a separate obligation and shall be severally enforceable as such in the event of any obligation or obligations being or becoming unenforceable in whole or in part. To the extent that any provision or provisions of these Terms & Conditions of Sale are unenforceable, they shall be deemed to be deleted from these Terms & Conditions of Sale and any such deletion shall not affect the enforceability of the remainder of these Terms & Conditions of Sale not so deleted provided the fundamental Terms & Conditions of Sale are not altered.

8.7 Giftex shall make an honest endeavour to ensure that the Sale goes through properly and the title of ownership is transferred to the Buyer, and shall assist the Buyer in completing any statutory compliances as may be required. However, Giftex shall not be liable and cannot be held responsible for any statutory compliances which may fail for no fault of Giftex. It shall primarily be the Buyer's responsibility to ensure all statutory compliance.

EXTENT OF BUYER'S LIABILITY

9.1 Securing the winning bid shall be deemed to result in an enforceable contract of sale between Giftex and the said Bidder in accordance with these Terms and Conditions of Sale.

9.2 All Lots offered in an Giftex Auction are in its 'present/current condition' encompassing all existing faults and imperfections. Bidders are advised to inspect each Lot carefully before bidding.

9.3 The Buyer shall be liable for all the packing, insurance, shipping or handling charges in connection with the sale of the Lot.

9.4 The Buyer shall be liable for any duties or taxes in addition to the Total Purchase Price under Clause 6.2 in connection with the sale of the Lot.

9.5 All Lots classified as Antiquities or Art Treasures under the Antiquities and Art Treasures Act, 1972 are non-exportable and cannot be taken out of India. Any attempt to export such a work without the express permission of Archaeological Survey of India (ASI) shall entirely be at the Buyer's risk.

9.6 All Lots deemed to be a 'Notified Antiquity' under the Antiquities and Art Treasures Act, 1972 need to be registered with ASI. After such a Lot is sold at the auction, it is the Buyer's responsibility to intimate the ASI of such transfer.

9.7 Due to the unpredictable nature of internet/Mobile App data network, there may be a lag period between the time of the Bidder placing the bid, and it being received/registered by Giftex's server. Although the Bidder may have placed a bid within the stipulated closing schedule, nonetheless, Giftex receives the transmitted bid post the closing schedule; in that event the bid will be rejected under such circumstances. It shall be the Bidder's responsibility to update his account with the relevant Proxy Bid in order to safeguard any lag-oriented delays while placing individual bids.

10. RESPONSIBILITY OF SELLER

10.1 All items provided by the seller for auction must be free from any defects, faults, or deficiencies that may render them blunt, non-functional, or unsuitable for their intended purpose. The seller is required to ensure that the items presented for auction are in satisfactory condition and do not possess any impairments that could affect their quality, safety, or usability. The seller shall be liable for any failure to meet this standard, and any product found to not meet this standard may result in the auction's cancellation or lead to the Seller being held liable for damages.

10.2 This language clarifies that the seller is responsible for guaranteeing the condition of the items provided to Giftex and that any deviation from this expectation is entirely at the Seller's risk as to cost and consequences.

10.3 It is the responsibility of the seller to thoroughly examine and verify that any products submitted for auction do not include items that are prohibited, restricted, or otherwise regulated by the Applicable Law, including, but not limited to, products such as sandalwood, ivory, and other materials obtained from protected or endangered species. Should any item within a lot be identified as prohibited, either before submission or at any time thereafter, Giftex reserves the exclusive right to withdraw or disqualify the lot from

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Auction without notice or liability to the seller. The seller acknowledges and agrees to bear full responsibility for any legal or regulatory consequences arising from the submission of such banned items, indemnifying Giftex from any claims, damages, or penalties associated therewith.

11. GOVERNING LAW AND DISPUTE RESOLUTION

11.1 These Terms & Conditions of Sale shall be governed by and construed in all respects in accordance with the Applicable Laws of India, as amended from time to time [without giving effect to its principles of conflict of laws]

11.2 Any dispute, claim or controversy whatsoever arising out of or in connection with or relating to these Terms & Conditions of Sale, including the existence, breach, termination or invalidity thereof ("Dispute"), shall first be attempted to be resolved by good faith negotiations between the respective senior executives of the Parties who have the authority to settle such Dispute. Negotiations pursuant to this clause shall be requested by either Party by notice to the other Party in writing.

11.3 In the event that any Dispute is not resolved through negotiations in accordance with Clause 10.2 above within 14 (fourteen) days after one Party has served a written notice on the other Party requesting the commencement of negotiations, either Party may elect to refer the dispute to mediation by a Sole Mediator, who shall either be an Advocate having at least 10 years' practice at the Bombay High Court with experience or training in Mediation, or a retired High Court Judge. The expenses for Mediation shall be borne equally by the Parties. The Mediation can take place at any venue mutually convenient to the Parties or even online through a video-conferencing application or any other suitable platform or application.

11.4 In case of the failure of the mediation proceedings, any dispute arising out of or in connection with this Agreement, including any question regarding its existence, validity or termination, shall be referred to and finally resolved by arbitration in accordance with the Arbitration Rules of the Mumbai Centre for International Arbitration ("MCIA Rules"), which rules are deemed to be incorporated by reference in this clause. The seat of the arbitration shall be Mumbai. The Tribunal shall consist of one arbitrator, appointed with the mutual consent of both parties. The language of the arbitration shall be English. The law governing this arbitration agreement shall be The Arbitration & Conciliation Act, 1996, or any statutory amendment or modification thereof. The law governing the contract shall be the Indian Contract Act, 1872, or any statutory amendment or modification thereof. All the costs and fees to be borne by the parties to these Terms & Conditions of Sale in equal measure without recourse to recovery of costs. Any reference to Arbitration under the terms of these Terms & Conditions of Sale, shall be made by either Party in writing. The Courts in Mumbai shall have exclusive jurisdiction in relation to any court proceedings, arising under, out of, or in relation to the arbitration. All costs related to the Arbitration shall be borne by both the Parties equally.

11.5 Each of the Parties hereby acknowledges and agrees that its failure to participate in arbitration proceedings commenced pursuant to Clause 10.4 above in any respect or to comply with any request, order or direction of the arbitrator shall not preclude the arbitrator from proceeding with such arbitration and/or making a valid final award.

11.6 The decision/ award of the arbitrator shall be made in writing and shall be final and binding on the Parties. The Parties shall submit to the arbitrator's award and the same shall be enforceable in any competent court of law.

11.7 All notices or other communications to be given under these Terms & Conditions of Sale shall be made in writing and by letter to the Registered Address of Giftex or by email to auction@giftex.in; and shall be deemed to be duly given or made when delivered (in the case of personal delivery).

12. MISCELLANEOUS

12.1 By participating in any auction, the Bidder acknowledges and accepts that he is bound by these Terms & Conditions of Sale, as may be updated from time to time on the Giftex website at www.giftex.in. Giftex can make changes to these Terms and Conditions of Sale from time to time without any prior notification. It shall be the Bidder's responsibility to make himself aware of the updated Terms and Conditions of Sale, if any before an Giftex Auction.

12.2 Each and every obligation under these Terms and Conditions of Sale shall be treated as a separate obligation and shall be severally enforceable as such in the event of any obligation or obligations being or becoming unenforceable in whole or part. To the extent that any Clause of these Terms and Conditions of Sale are unenforceable, they shall be deemed to be deleted and any such deletion shall not affect the remainder of these Terms and Conditions of Sale not so deleted, provided the fundamental terms of these Terms and Conditions of Sale are not altered.

12.3 Giftex reserves the rights to store, engage with, and use all the data shared by a Registered Bidder across all formats, including but not restricted to — website registrations, social lead generation forms, search engine lead forms, etc.

12.4 Giftex does not sell the personal information of its Registered Bidders. Giftex, however, does share personal information with third parties for the purpose for marketing and analytics services to create and improve its marketing activities, its own services and provide a better experience to its clients/ customers.

12.5 Until the Buyer pays the Total Purchase Price to Giftex, no title, right of ownership or otherwise shall be transferred in favour of the Buyer.

12.6 Giftex reserves the right to store, maintain and use any data as it may collect before, during or after any auction to provide any service in the present or future. Giftex shall also have the right to use such data as it may see fit in order to analyse, improve and market its services. These data shall include any personal information, auction data, bid history, pricing history, etc.

FAQ

1: What is a Condition Report?

A: All Lot are dispatched in its 'present/current condition', furthermore the lots are sold and shipped in their respective original form, which includes any flaws or age oriented wear and tear. Giftex strongly urges all bidders to inspect the lots to their satisfaction and not be dependent on the illustrations and description stated in the catalogue, which may be deemed as Giftex's opinionated statements in their truest form.

2: What are the various Modes to Bid?

A: Bidding Online: All bidders can select and add the lots of their interest in 'My Auction Gallery' and place bids upon the relevant notification (in case they have been out bid in a lot that is being pursued).

B: Phone Bidding: Giftex will provide Phone Bidding facility based on the availability of phone lines and available staff capacity. While bidding telephonically a team member will assist the bidder and place bids on their behalf, once we have received a confirmation.

For quality control reasons the calls may be recorded for future reference.

C: Mobile App Bidding:

All bidders can download the Giftex App from i Tunes App store or Google Play store. Giftex App is available without any charge.

Once the App is downloaded and account verified bidders may place their bids via Giftex's Mobile App.

D: Written/Proxy Bids:

Bidders can place bids on lots of their interest by submitting the written bids form (available at the final section of the catalogue) or by updating their account online on Giftex's website/Mobile App.

All form of written bids need to be communicated 24 hours prior to the auction's start time.

3: What are the applicable additional charges?

A: All post sales charges are borne by the buyer, this includes packaging, insurance, shipping and handling charges.

Shipping will be charged as per all the applicable parameters such as weight and distance.

Lot winners can arrange for their lots to be handled at their own discretion, however all required formalities and documentation must be completed prior to taking possession.

4: What are the various Duties & Taxes applicable?

A: All applicable Duties & Taxes are borne by the Buyer.

I: All sales in India will attract GST.

II: No GST applicable on International Sale.

III: Import Duties if applicable are specified explicitly in the description section.

5: Procedure in case goods/lots are damaged in transit?

A: Bidders are requested to inform Giftex about any damage incurred while the goods/lots are being shipped. Intimation about the same must be communicated within 2 days of taking custody of the goods/lots. Any grievances after the stipulated time frame will not have any validation as per Giftex's liability and will be considered as a null and void claim.

Please contact Giftex for any further clarification.

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LANDSCAPES

JANUARY 19-20, 2026

WRITTEN BID FORM

"I request Giftex, without legal obligation on its part, to bid on the Lots listed below, up to the maximum price I have specified. I agree that my bid will be treated as an offer and is subject to the terms and conditions listed in the catalogue and on www.giftex.in

I understand that Giftex is accepting written bids for the convenience of clients and I will not hold them liable for failure to record my bid. I understand that a Maximum Bid once recorded may not be cancelled."

Bidders are required to provide all invoicing details to Giftex prior to sale as no invoices will be changed after the sale and the bidder will be invoiced as registered with Giftex.

To enter proxy bid(s) please sign the completed form and fax to (91 22) 65748333.

Name _____

*Address: _____

*City: _____ *Pin _____ *Country: _____

*Tel: _____ (Mobile): _____

Tel:(office): _____ *Tel: (home): _____

Fax: (office): _____ Fax: (home): _____

*Giftex login ID: _____ *Password: _____

Email ID: _____

Please print clearly in capital letters, and specify if bids are in ₹ or \$.

*Information requested on this form is mandatory. Please mention the Lot Number and description accurately .

Lot No.	Description	Maximum Bid Amount ₹ / \$

*Signature

DATE

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